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## **STEED ORIENTAL (HOLDINGS) COMPANY LIMITED**

**駿東（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8277)**

### **MAJOR TRANSACTION SUPPLEMENTAL AGREEMENT IN RELATION TO THE ACQUISITION OF THE ENTIRE EQUITY INTEREST IN THE TARGET COMPANY**

Reference is made to the announcement dated 24 January 2019 (the “**Announcement**”) of Steed Oriental (Holdings) Company Limited (the “**Company**”) in relation to the proposed acquisition of the Target Interest in the Target Company pursuant to the Equity Transfer Agreement dated 24 January 2019 entered into between Hebei Jiapin Trading Limited\* (河北迦品貿易有限公司), an indirect wholly-owned subsidiary of the Company, as purchaser and Mr. Huo Julin (霍炬霖) and Mr. Li Xianfeng (李現鋒) as vendors. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

#### **SUPPLEMENTAL AGREEMENT**

The Board announces that, after trading hours, on 14 March 2019, the Purchaser and the Vendors entered into a supplemental agreement to the Equity Transfer Agreement (the “**Supplemental Agreement**”), pursuant to which the parties thereto agreed as follows:

- (i) the Second Installment shall be payable in cash within 10 business days after the Conditions Precedent for the Second Installment have been fulfilled (instead of having been fulfilled or waived as the case may be as provided for under the Equity Transfer Agreement); and

- (ii) the Conditions Precedent for the Second Installment (h) (i.e. the obtaining of the property ownership certificate (不動產權證書) by the Target Company in relation to all the constructions on the Land as at the date of the Equity Transfer Agreement (including but not limited to workshops, warehouses and office buildings) shall not be waivable (instead of being waivable, in whole or in part, as the case may be as provided for under the Equity Transfer Agreement).

Save for the above, all other terms and conditions of the Equity Transfer Agreement as disclosed in the Announcement shall remain in full force and effect.

**Completion is subject to the fulfillment of the conditions precedent set out in the Equity Transfer Agreement and therefore may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

For and on behalf of the Board  
**Steed Oriental (Holdings) Company Limited**  
**Sun Xue Song**  
*Chairman and Executive Director*

Hong Kong, 14 March 2019

*As at the date of this announcement, the Board comprises Ms. Sun Xue Song and Mr. Xue Zhao Qiang as executive Directors; Mr. Ding Hongquan as non-executive Director; Mr. Wang Wei, Ms. Dong Ping and Mr. Zhu Da as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and will be published on the website of the Company at [www.steedoriental.com.hk](http://www.steedoriental.com.hk).*

\* for identification purpose only