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Futong Technology Development Holdings Limited

富通科技發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 465)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Futong Technology Development Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) announces that on 28 March 2019, a total of 7,700,000 share options (the “**Share Options**”) to subscribe for ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) were granted by the Company to the eligible employees of the Group (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 11 November 2009. A summary of the Share Options granted is set out below:—

Date of grant	:	28 March 2019
Number of Share Options granted	:	7,700,000
Exercise price of Share Options granted	:	HK\$0.810 per Share, which represents the highest of (i) the closing price of HK\$0.810 per Share as stated in the daily quotation sheet issued by the Stock Exchange on 28 March 2019, being the date of grant of the Share Options; (ii) the average closing price of HK\$0.796 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the date of grant of the Share Options; and (iii) the nominal value of the Share, being HK\$0.10

- Closing price of each Share on the date of grant of the Share Options : HK\$0.810
- Validity period of the Share Options : Ten (10) years, commencing on 28 March 2019
- Vesting dates of Share Options granted to the Grantees : 30%, 30% and 40% of the Share Options granted will vest on 28 March 2019, 28 March 2020 and 28 March 2021, respectively
- Identity of the Grantees : Among the total of 7,700,000 share option granted, 2,000,000 were granted to a director and chief executive officer (the “CEO”) of the Company with details as follows:

Name of Grantees	Relationship with the Company	Number of share options granted
Ms. CHEN Jing	Executive director	1,000,000 share options
Mr. ZHAO Wei	CEO	1,000,000 share options

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Options to the above executive Director and CEO has been approved by the independent non-executive Directors.

The remaining share options of 5,700,000 were granted to other eligible participants who are not directors, chief executive or substantial shareholders of the Company, nor an associate (as defined in the Listing Rules) of any of them.

For and on behalf of the Board
Futong Technology Development Holdings Limited
Chen Jian
Chairman

Hong Kong, 28 March 2019

As at the date of this announcement, the executive Directors are Mr. CHEN Jian and Ms. CHEN Jing; and the independent non-executive Directors are Mr. YUAN Bo, Mr. CHOW Sin Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.