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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2020)

VOLUNTARY ANNOUNCEMENT UPDATE ON VERY SUBSTANTIAL ACQUISITION OF AMER SPORTS

This announcement is issued by the board of directors of ANTA Sports Products Limited (the “**Company**”) on a voluntary basis to inform the Shareholders of the latest development regarding the possible acquisition of Amer Sports Corporation (the “**Acquisition**”).

References are made to the announcement of the Company dated 7 December 2018 (the “**Announcement**”) and the circular of the Company dated 4 February 2019 (the “**Circular**”). References are also made to the announcement of the Company dated 21 February 2019 in relation to the extension of the offer period of the Tender Offer regarding the Acquisition (the “**Extension Announcement**”) and the announcement of the Company dated 12 March 2019 in relation to the final results of the Tender Offer (the “**Final Results Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement, the Circular, the Extension Announcement and the Final Results Announcement. The offer period under the Tender Offer commenced on 20 December 2018 and following the Extension Announcement, the offer period was extended and expired on 7 March 2019. As announced in the Final Results Announcement, the Offeror decided to open a subsequent offer period in accordance with the terms and conditions of the Tender Offer (the “**Subsequent Offer Period**”). The Subsequent Offer Period commenced on 13 March 2019 and expired on 27 March 2019.

According to the preliminary results of the Subsequent Offer Period, the shares tendered during the Subsequent Offer Period represent approximately 3.13 percent of all the shares and votes in Amer Sports (excluding shares held by Amer Sports or any of its subsidiaries). Together with the shares tendered during the offer period, the shares acquired by the Offeror in connection with the Tender Offer represent approximately 98.10 percent of all the shares and votes in Amer Sports (excluding shares held by Amer Sports or any of its subsidiaries).

The Offeror will confirm and announce the final results of the Subsequent Offer Period and the final outcome of the Tender Offer after the Subsequent Offer Period on or about 1 April 2019. The offer consideration for the shares validly tendered during the Subsequent Offer Period will be paid to the shareholders on or about 2 April 2019 in accordance with the payment procedures described in the terms and conditions of the Tender Offer. The actual time of receipt of the payment by tendering shareholders will depend on the time required to process the onward payment by financial institutions.

It is the Offeror's intention to acquire all the shares in Amer Sports. After the completion of the Tender Offer, the Offeror will file an application with the Redemption Board of the Finland Chamber of Commerce to initiate the Mandatory Redemption Proceedings.

The Offeror and/or members of the Investor Consortium may purchase shares in Amer Sports on or after the date of this announcement in public trading on Nasdaq Helsinki or otherwise outside the Tender Offer.

The Offeror intends to cause the shares of Amer Sports to be delisted from Nasdaq Helsinki as soon as permitted and practicable under applicable laws.

Shareholders and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong, 28 March 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua and Mr. Zheng Jie; the non-executive director of the Company is Mr. Wang Wenmo; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Mei Ming Zhi and Mr. Dai Zhongchuan.