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NAN NAN RESOURCES ENTERPRISE LIMITED

南南資源實業有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1229)

COMPLETION OF MAJOR TRANSACTION

Reference is made to the announcement of Nan Nan Resources Enterprise Limited (the “**Company**”) dated 11 March 2019 (the “**Announcement**”) and the circular dated 12 April 2019 (the “**Circular**”) in relation to, among other things, the acquisition of shares and subscription of new shares in the Target Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular.

The Board is pleased to announce that all the Sale and Purchase Conditions and the Subscription Conditions have been fulfilled. The completion of the Transactions (the “**Completion**”) took place on 23 April 2019. Following the Completion, the Company is interested in approximately 80.86% of the issued share capital of the Target Company and the financial results of the Target Group shall be consolidated into the consolidated financial statements of the Group.

By Order of the Board

Nan Nan Resources Enterprise Limited

Kwan Man Fai

Chairman and Managing Director

Hong Kong, 23 April 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Kwan Man Fai, Mr. Wang Xiangfei (with Mr. Wong Sze Wai as alternate) and Mr. Wong Sze Wai and three independent non-executive Directors, namely Mr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin.