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Kidsland International Holdings Limited

凱知樂國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2122)

PROPOSED CHANGE OF AUDITOR

The Board announces that Deloitte Touche Tohmatsu will retire as the auditor of the Company with effect from the conclusion of the AGM and will not offer themselves for re-appointment and the Board proposes to appoint PricewaterhouseCoopers as the new auditor of the Company subject to the approval of the Shareholders at the AGM.

This announcement is made by Kidsland International Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that Deloitte Touche Tohmatsu (“**Deloitte**”) will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 31 May 2019 (the “**AGM**”) and will not offer themselves for re-appointment, as the Company and Deloitte could not reach a consensus on the audit fee for the financial year ending 31 December 2019.

The Board has resolved to propose the appointment of PricewaterhouseCoopers (“**PwC**”), as the new auditor of the Company to fill the vacancy following the retirement of Deloitte. An ordinary resolution will be proposed at the AGM for the shareholders of the Company (the “**Shareholders**”) to consider and, if thought fit, approve the appointment of PwC as the new auditor of the Company with effect from the conclusion of the AGM and to hold office until the conclusion of the next annual general meeting of the Company.

The Company has received a confirmation from Deloitte that there are no matters that need to be brought to the attention of the Shareholders or creditors of the Company in relation to the proposed change of auditor of the Company. The Board and the audit committee of the Board have also confirmed that there is no disagreement between Deloitte and the Company, and there are no other matters in respect of the proposed change of auditor and retirement of Deloitte that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Deloitte for its professional services rendered to the Company and its subsidiaries in the past years.

A circular containing, among other things, details of the proposed change of auditor of the Company together with the notice of the AGM will be dispatched to the Shareholders on 30 April 2019.

By order of the Board of
Kidsland International Holdings Limited
凱知樂國際控股有限公司
Lee Ching Yiu
*Chairman of the Board,
Chief Executive Officer
and Executive Director*

Hong Kong, 30 April 2019

As at the date of this announcement, the Board comprises Mr. Lee Ching Yiu, Mr. Hung Shing Ming and Ms. Zhong Mei as executive directors; Mr. Du Ping and Ms. Duan Lanchun as non-executive directors; and Mr. Cheng Yuk Wo, Dr. Lam Lee G. and Mr. Huang Lester Garson as independent non-executive directors.