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Power Assets Holdings Ltd.
電能實業有限公司

於香港註冊成立的有限公司
Incorporated in Hong Kong with limited liability
股份代號 Stock Code: 6

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2019

The Company is pleased to announce the results of the poll conducted in respect of the resolutions proposed at the Annual General Meeting of the Company held on 15 May 2019 (the “AGM”) as follows:

	RESOLUTIONS	NO. OF VOTES (%)*	
		FOR	AGAINST
1.	To receive the audited Financial Statements, the Report of the Directors and the Independent Auditor’s Report for the year ended 31 December 2018.	1,256,393,465 (99.9223)	976,852 (0.0777)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
2.	To declare a final dividend of HK\$2.03 per share.	1,257,903,325 (99.9966)	42,147 (0.0034)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
3.	(a) To elect Mr. Fok Kin Ning, Canning as a Director.	1,082,238,158 (86.0340)	175,680,375 (13.9660)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
	(b) To elect Mr. Chan Loi Shun as a Director.	947,575,135 (75.3468)	310,043,094 (24.6532)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
4.	To appoint KPMG as Auditor of the Company and to authorise the Directors to fix the Auditor’s remuneration.	1,230,321,149 (97.8041)	27,622,929 (2.1959)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

	RESOLUTIONS	NO. OF VOTES (%)*	
		FOR	AGAINST
5.	To give a general mandate to the Directors to issue and dispose of additional shares not exceeding 20% of the total number of shares of the Company in issue. [#]	851,874,978 (67.7301)	405,875,249 (32.2699)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
6.	To give a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of shares of the Company in issue. [#]	1,256,434,318 (99.8878)	1,411,467 (0.1122)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		
7.	To add the number of shares repurchased to the general mandate given to the Directors to issue additional shares. [#]	852,856,476 (67.8065)	404,923,577 (32.1935)
	As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.		

* The above percentages are rounded to the nearest four decimal places.

[#] The full text of Resolutions 5 to 7 are set out in the Notice of AGM dated 8 April 2019.

The total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 2,134,261,654 shares. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the share registrar of the Company, acted as scrutineer for the poll at the AGM.

By Order of the Board
Alex Ng
Company Secretary

Hong Kong, 15 May 2019

As at the date of this announcement, the directors of the Company are:

Executive directors : Mr. FOK Kin Ning, Canning (Chairman), Mr. TSAI Chao Chung, Charles (Chief Executive Officer), Mr. CHAN Loi Shun, Mr. Andrew John HUNTER, Mr. Neil Douglas MCGEE and Mr. WAN Chi Tin

Non-executive director : Mr. LI Tzar Kuoi, Victor

Independent non-executive directors : Mr. IP Yuk-keung, Albert, Mr. Ralph Raymond SHEA, Mr. WONG Chung Hin and Mr. WU Ting Yuk, Anthony