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CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED

中國新城鎮發展有限公司

(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)

(Stock Code: 1278)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 21 JUNE 2019

All the Proposed Resolutions as set out in the AGM Notice were duly passed by the Shareholders by way of poll at the 2019 AGM.

The board of directors of China New Town Development Company Limited (the “**Company**” and the “**Board**”, respectively) is pleased to announce that all the proposed ordinary resolutions as set out in the notice of the annual general meeting of the Company (the “**AGM**”) dated 30 April 2019 (the “**AGM Notice**” and the “**Proposed Resolutions**”, respectively) were duly passed by the holders of the Company’s ordinary shares (the “**Shares**” and the “**Shareholders**”, respectively) by way of poll at the AGM held on Friday, 21 June 2019 (the “**2019 AGM**”).

As at the date of the 2019 AGM, there were 9,726,246,417 issued Shares entitling the Shareholders to attend and vote for or against the Proposed Resolutions at the 2019 AGM. There were no Shares entitling the Shareholders to attend but abstain from voting in favour of the Proposed Resolutions at the 2019 AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

None of the Shareholders was required under the Listing Rules to abstain from voting on the Proposed Resolutions at the 2019 AGM. None of the Shareholders has stated in the Company’s circular dated 30 April 2019 (the “**Circular**”) his/her/its intention to vote against or to abstain from voting on any of the Proposed Resolutions at the 2019 AGM.

Tricor Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed and acted as the scrutineer for the vote-taking at the 2019 AGM.

The poll results in respect of all the Proposed Resolutions put to the vote of the 2019 AGM are set out as follows:

Ordinary Resolutions		Number of Votes (Approximate %) ^(Note 1)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and independent auditor for the year ended 31 December 2018 (the “Year”).	5,487,679,702 (100%)	0 (0%)
2.	To approve the payment of a final dividend of HK\$0.006 per Share for the Year.	5,487,679,702 (100%)	0 (0%)
3.	(a) To re-elect the following directors of the Company (the “Directors”) pursuant to articles 86(1) and 86(2) of the articles of association of the Company (the “AoA”):		
	(i) Ms. Yang Meiyu as an executive Director (the “ED”);	5,487,679,702 (100%)	0 (0%)
	(ii) Mr. Shi Janson Bing as an ED;	5,487,679,702 (100%)	0 (0%)
	(iii) Mr. Zuo Kun as a non-executive Director (the “NED”); and	5,471,772,861 (99.71%)	15,906,841 (0.29%)
	(iv) Mr. Henry Tan Song Kok as an independent non-executive Director.	5,487,191,511 (99.99%)	488,191 (0.01%)
	(b) To re-elect the following Directors pursuant to article 85(7) of the AoA:		
	(i) Mr. Wei Dongzheng as a NED; and	5,487,679,702 (100%)	0 (0%)
	(ii) Mr. Wang Jiangang as a NED.	5,487,679,702 (100%)	0 (0%)
	(c) To authorize the Board to fix the remuneration of the Directors for the year ending 31 December 2019.	5,487,679,702 (100%)	0 (0%)
4.	To re-appoint Messrs. Ernst & Young as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting and to authorize the Board to fix its remuneration.	5,487,679,702 (100%)	0 (0%)
5.	To grant a general and an unconditional mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares. ^(Note 2)	5,487,679,702 (100%)	0 (0%)
6.	To grant a general and an unconditional mandate to the Directors to allot issue and otherwise deal with additional Shares not exceeding 20% of the issued Shares. ^(Note 2)	5,471,772,861 (99.71%)	15,906,841 (0.29%)
7.	Conditional on the passing of Resolution nos. 5 and 6 to extend the general mandate granted by Resolution no. 6 by adding thereto the Shares bought back pursuant to the general mandate granted by Resolution no. 5. ^(Note 2)	5,471,772,861 (99.71%)	15,906,841 (0.29%)

As more than 50% of the votes were cast in favour of each of the Proposed Resolutions, all of them were duly passed as ordinary resolutions of the Company.

Notes:

- 1. The number of votes and the approximate percentage of total votes as stated above are based on the total number of issued Shares held by the Shareholders who attended and voted at the 2019 AGM in person, by authorized representative or by proxy.*
- 2. For the full text of the Proposed Resolutions, please refer to the AGM Notice as contained in the Circular.*

For and on behalf of
China New Town Development Company Limited
Liu Heqiang
Chief Executive Officer and Executive Director

Hong Kong, 21 June 2019

As at the date of this announcement, the executive Directors are Mr. Liu Heqiang (Chief Executive Officer), Ms. Yang Meiyu, Mr. Ren Xiaowei and Mr. Shi Janson Bing; the non-executive Directors are Mr. Zuo Kun (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wei Dongzheng and Mr. Wang Jiangang; and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. E Hock Yap.