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國農金融投資有限公司
China Demeter Financial Investments Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8120)

LAPSE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Demeter Financial Investments Limited (“**Company**”) dated 3 June 2019 (“**Announcement**”) in relation to the placing of new shares under general mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board announces that as the condition under the Placing Agreement was not fulfilled on or before 24 June 2019, being the long stop date of the Placing Agreement, the Placing Agreement has lapsed and the Placing will not proceed.

The Board is of the view that the lapse of the Placing Agreement has no material adverse impact on the operation and financial position of the Group. As disclosed in the Announcement, the Company intended to apply the net proceeds arising from the Placing for development of business projects in the food and beverage business of the Group. As a result of the lapse of the Placing Agreement, the Directors will continue to evaluate other ways of raising funds, including but not limited to borrowing and/or reallocation of internal resources, to fulfill the aforementioned need, and the Company will make further announcement(s) as and when appropriate in accordance with the GEM Listing Rules.

On behalf of the Board

China Demeter Financial Investments Limited

Ng Man Chun Paul

Chairman

Hong Kong, 24 June 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Man Chun Paul, Mr. Ng Ting Ho and Mr. Lam Chun Kei; and three independent non-executive Directors, namely Mr. Chan Hin Hang, Mr. Yum Edward Liang Hsien and Mr. Hung Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company’s website at www.chinademeter.com.