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The logo for Xinhua Media, featuring the word "XINHUA" in a bold, white, sans-serif font above the word "media." in a smaller, white, sans-serif font, both set against a solid blue rectangular background.

XINHUA NEWS MEDIA HOLDINGS LIMITED

新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 309)

COMPLETION OF ACQUISITION OF THE PROPERTIES

Reference is made to the announcement of Xinhua News Media Holdings Limited dated 8 July 2019 (the “**Announcement**”) in relation to the 2019 Acquisition. Unless otherwise specified, expressions used herein have the same meanings as ascribed thereto in the Announcement.

The Board is pleased to announce that all conditions precedent to Completion as set out in the 2019 Agreement have been fulfilled and the Completion took place on 12 July 2019.

By order of the Board
Xinhua News Media Holdings Limited
Chan Chun Wo
Co-Chairman & Executive Director

Hong Kong, 12 July 2019

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Lo Kou Hong, Mr. Chan Chun Wo, Mr. David Wei Ji, Mr. Huang Wen Kai, Ms. Chen Ming and Ms. Lee Suen; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Tsang Chi Hon, Mr. Ho Hin Yip and Mr. Wang Chunping.