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## **Grand Ocean Advanced Resources Company Limited** **弘海高新資源有限公司**

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 65)

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2018**

Reference is made to the 2018 annual report of the Company published on 25 April 2019 (the “**2018 Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the 2018 Annual Report.

Further to the information as set out in the 2018 Annual Report, the Company would like to provide additional information on the section headed “Share Option Scheme” on the pages 57 and 58 of the 2018 Annual Report. The tables showed the movement of share options granted to Directors, employees and other Eligible Participants as at 31 December 2018 shall be read as follows:

(a) Movement of share options granted to the Directors:

Name of Directors	Date of Grant	Exercisable Period	Number of underlying Shares comprised in share options					Balance as at 31 December 2018	Exercise Price Per Share (HK\$)
			Balance as at 1 January 2018	Granted during the year	Exercised during the year	Cancelled/ Lapsed during year	Transferred during the year (note)		
<b>Executive Directors</b>									
Mr. Xu Bin	28 July 2015	28 July 2015 to 27 July 2025	4,500,000	-	-	-	(4,500,000)	-	0.530
Mr. Ng Ying Kit	30 April 2015 27 July 2018	30 April 2015 to 29 April 2025 27 July 2018 to 26 July 2028	2,250,000 -	- 15,000,000	- -	- -	- -	2,250,000 15,000,000	0.710 0.510
Ms. Huo Lijie	28 July 2015	28 July 2015 to 27 July 2025	2,250,000	-	-	-	-	2,250,000	0.530
Mr. Ren Hang	27 July 2018	27 July 2018 to 26 July 2028	-	15,000,000	-	-	-	15,000,000	0.510
			9,000,000	30,000,000	-	-	(4,500,000)	34,500,000	
<b>Independent Non-Executive Directors</b>									
Mr. Kwok Chi Shing	30 April 2015	30 April 2015 to 29 April 2025	225,000	-	-	-	-	225,000	0.710
Mr. Huang Shao Ru	30 April 2015	30 April 2015 to 29 April 2025	225,000	-	-	-	-	225,000	0.710
			450,000	-	-	-	-	450,000	
Total			9,450,000	30,000,000	-	-	(4,500,000)	34,950,000	

(b) Movement of share options granted to the employees and other Eligible Participants under the 2009 Scheme:

		Number of underlying Shares comprised in share options							
	Date of Grant	Exercisable Period	Balance as at 1 January 2018	Granted during the year	Exercised during the year	Cancelled/ Lapsed during year	Transferred during the year (note)	Balance as at 31 December 2018	Exercise Price Per Share (HK\$)
Employees	30 April 2015	30 April 2015 to 29 April 2025	450,000	-	-	-	-	450,000	0.710
	27 July 2018	27 July 2018 to 26 July 2028	-	45,000,000	-	-	-	45,000,000	0.510
			450,000	45,000,000	-	-	-	45,450,000	
Eligible Participants	28 July 2015	28 July 2015 to 27 July 2025	-	-	-	-	4,500,000	4,500,000	0.530
	27 July 2018	27 July 2018 to 26 July 2028	-	75,000,000	-	-	-	75,000,000	0.510
			-	75,000,000	-	-	4,500,000	79,500,000	
<b>Total</b>			450,000	120,000,000	-	-	4,500,000	124,950,000	

*Note: Mr. Xu Bin, the former Chairman and executive Director of the Company, passed away on 12 June 2018 and 4,500,000 share options held by him was transferred to the category of "Eligible Participants". Pursuant to the terms of the 2009 Scheme, the legal personal representative of Mr. Xu Bin may exercise the share options within the period of 12 months following the date of his death.*

Save as disclosed above, all other information in the 2018 Annual Report shall remain unchanged and the Board confirmed that the above additional information does not affect other information contained in the 2018 Annual Report.

By order of the Board  
**Grand Ocean Advanced Resources Company Limited**  
**Ng Ying Kit**  
*Executive Director*

Hong Kong, 18 July 2019

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ying Kit and Mr. Ren Hang; and three independent non-executive Directors, namely Mr. Kwok Chi Shing, Mr. Huang Shao Ru and Mr. Chang Xuejun.*