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*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2223)**

## **DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION OF PROPERTY**

Reference is made to the announcement of Casablanca Group Limited (the “**Company**”) dated 3 June 2019 in relation to the Proposed Acquisition (the “**Announcement**”). Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent to the Formal Agreement, which were entered into on 17 June 2019 pursuant to the terms and conditions of the Provisional Agreement, have been fulfilled and the Completion took place on 31 July 2019 in accordance with the terms and conditions of the Formal Agreement. Upon the Completion, the Purchaser, which is a wholly-owned subsidiary of the Company, has become the sole owner of the Property.

By Order of the Board  
**Casablanca Group Limited**  
**Cheng Sze Kin**  
*Chairman*

Hong Kong, 31 July 2019

*As at the date of this announcement, the Board of the Company comprises Mr. Cheng Sze Kin (Chairman), Mr. Cheng Sze Tsan (Vice-chairman) and Ms. Wong Pik Hung as Executive Directors, and Mr. Lo Siu Leung, Dr. Cheung Wah Keung and Mr. Chow On Wa as Independent Non-executive Directors.*