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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

FURTHER EXTENSION OF LONG STOP DATE OF THE ACQUISITION AGREEMENT

Reference is made to the announcement dated 15 February 2019 (the “**Announcement**”) and the circular dated 22 March 2019 (the “**Circular**”) of Universal Technologies Holdings Limited (the “**Company**”) regarding the Acquisition. Unless the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Circular.

As disclosed in the Company’s announcement dated 17 April 2019, the long stop date (the “**Acquisition Long Stop Date**”) for the fulfillment or waiver of the conditions of the Acquisition Agreement (the “**Conditions**”) was extended from 31 May 2019 to 31 July 2019 (or such later date as the parties may agree in writing). As more time is needed for the parties to fulfill the Conditions (including the completion of the Target Group Restructuring and the finalization of the PRC legal opinion) on 31 July 2019, the parties to the Acquisition Agreement agreed in writing to further extend the Acquisition Long Stop Date from 31 July 2019 to 31 October 2019 (or such later date as the parties may agree in writing). Save for the aforesaid, all other terms of the Acquisition Agreement remain intact and in full force and effect.

By order of the Board
Universal Technologies Holdings Limited
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 31 July 2019

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; two non-executive Directors namely Mr. Xuan Zhensheng and Mr. Chau Cheuk Wah; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.