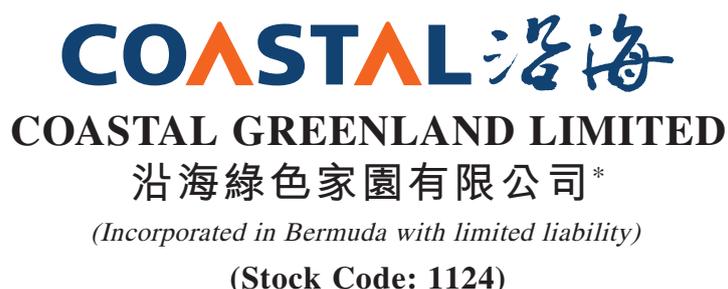


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## **TERMINATION OF PLACING OF NEW SHARES**

Reference is made to the announcement of Coastal Greenland Limited (the “Company”) dated 1 August 2019 (the “Announcement”) in relation to the placing of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

In view of the recent instabilities of the financial market, the Company and the Placing Agent (each a “Party”) entered into a deed of termination on 9 August 2019 to terminate the Placing Agreement with immediate effect and no Party shall have any further rights or claims against, or obligations to, any of the other Party in respect thereof.

\* For identification purpose only

The Directors believe that the termination of the Placing Agreement and the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Company. The Company may consider engaging in further fund raising activities taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement in compliance with the Listing Rules as and when appropriate.

By Order of the Board of  
**Coastal Greenland Limited**  
**Jiang Ming**  
*Chairman*

Hong Kong, 9 August 2019

*As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Zhu Guoqiang and Mr. Qiu Guizhong as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.*