



BLACKROCK®

Semi-annual Report

iShares Asia Trust

- iShares Core MSCI China Index ETF (*formerly known as iShares MSCI China Index ETF*)
 - iShares FTSE A50 China Index ETF
 - iShares Core S&P BSE SENSEX India Index ETF
 - iShares Core MSCI AC Asia ex Japan Index ETF
 - iShares MSCI Emerging Asia Index ETF
 - iShares Core CSI 300 Index ETF
 - iShares Core KOSPI 200 Index ETF
 - iShares Core MSCI Taiwan Index ETF
 - iShares DAX Index ETF
 - iShares EURO STOXX 50 Index ETF
 - iShares FTSE 100 Index ETF
 - iShares NASDAQ 100 Index ETF
 - iShares Core Hang Seng Index ETF
- (Sub-funds of iShares Asia Trust)

Contents

Report of the Manager to the Unitholders	3
Condensed Statement of Financial Position	4
Condensed Statement of Comprehensive Income	11
Condensed Statement of Changes in Net Assets Attributable to Unitholders	18
Condensed Statement of Cash Flows	21
Notes to the Unaudited Condensed Financial Statements	28
iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)	48
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares FTSE A50 China Index ETF	54
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core S&P BSE SENSEX India Index ETF	57
- Investment Portfolio (unaudited)	
- Investment Portfolio of iShares BSE SENSEX Mauritius Company (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core MSCI AC Asia ex Japan Index ETF	61
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares MSCI Emerging Asia Index ETF	70
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core CSI 300 Index ETF	76
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core KOSPI 200 Index ETF	81
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core MSCI Taiwan Index ETF	85
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	

Contents (continued)

iShares DAX Index ETF	88
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares EURO STOXX 50 Index ETF	91
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares FTSE 100 Index ETF	94
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares NASDAQ 100 Index ETF	98
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
iShares Core Hang Seng Index ETF	101
- Investment Portfolio (unaudited)	
- Statement of Movements in Investment Portfolio (unaudited)	
- Performance Record (unaudited)	
Management and Administration	104

Report of the Manager to the Unitholders

iShares Asia Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)

The iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF) (the "MSCI China ETF"), a sub-fund of the Trust, was launched on 23rd November 2001 and commenced trading under the stock code 2801 on the Stock Exchange of Hong Kong Limited (the "SEHK") on 28th November 2001. The MSCI China ETF is benchmarked against the MSCI China Index.

iShares FTSE A50 China Index ETF

The iShares FTSE A50 China Index ETF (the "A50 China ETF"), a sub-fund of the Trust, was launched on 15th November 2004 and commenced trading under the stock codes 2823 for the HKD counter on 18th November 2004 and 82823 for the RMB counter on 7th July 2017 on the SEHK. The A50 China ETF is benchmarked against the FTSE China A50 Index.

iShares Core S&P BSE SENSEX India Index ETF

The iShares Core S&P BSE SENSEX India Index ETF (the "SENSEX India ETF"), a sub-fund of the Trust, was launched on 31st October 2006 and commenced trading under the stock code 2836 for the HKD counter on 2nd November 2006, under the stock codes 9836 for the USD counter and 82836 for the RMB counter on 14th October 2016 on the SEHK. The SENSEX India ETF is benchmarked against the S&P BSE SENSEX Index.

iShares Core MSCI AC Asia ex Japan Index ETF

The iShares Core MSCI AC Asia ex Japan Index ETF (the "MSCI AC Asia ex Japan ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 3010 for the HKD counter on 23rd April 2009, under the stock codes 9010 for the USD counter and 83010 for the RMB counter on 14th October 2016 on the SEHK. The MSCI AC Asia ex Japan ETF is benchmarked against the MSCI All Country Asia ex Japan Index.

iShares MSCI Emerging Asia Index ETF

The iShares MSCI Emerging Asia Index ETF (the "MSCI Emerging Asia ETF"), a sub-fund of the Trust, was launched on 12th March 2009 and commenced trading under the stock code 2802 on the SEHK on 23rd April 2009. The MSCI Emerging Asia ETF is benchmarked against the MSCI EM Asia Index.

iShares Core CSI 300 Index ETF

The iShares Core CSI 300 Index ETF (the "CSI 300 ETF"), a sub-fund of the Trust, was launched on 12th November 2009 and commenced trading under the stock code 2846 on 18th November 2009, under the stock codes 9846 for the USD counter and 82846 for RMB counter on the SEHK on 28th February 2017. The CSI 300 ETF is benchmarked against the CSI 300 Index.

iShares Core KOSPI 200 Index ETF

The iShares Core KOSPI 200 Index ETF (the "KOSPI 200 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 83170 for the RMB counter, 9170 for the USD counter and 3170 for the HKD counter on the SEHK on 29th June 2016. The KOSPI 200 ETF is benchmarked against the KOSPI 200 Net Total Return USD Index.

iShares Core MSCI Taiwan Index ETF

The iShares Core MSCI Taiwan Index ETF (the "MSCI Taiwan ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 83074 for the RMB counter, 9074 for the USD counter and 3074 for the HKD counter on the SEHK on 29th June 2016. The MSCI Taiwan ETF is benchmarked against the MSCI Taiwan Index.

iShares DAX Index ETF

The iShares DAX Index ETF (the "DAX ETF"), a sub-fund of the Trust, was launched on 23rd June 2016 and commenced trading under the stock codes 83146 for the RMB counter, 9146 for the USD counter and 3146 for the HKD counter on the SEHK on 29th June 2016. The DAX ETF is benchmarked against the DAX Index.

iShares EURO STOXX 50 Index ETF

The iShares EURO STOXX 50 Index ETF (the "EURO STOXX 50 ETF"), a sub-fund of the Trust, was launched on 23rd June 2016 and commenced trading under the stock codes 83155 for the RMB counter, 9155 for the USD counter and 3155 for the HKD counter on the SEHK on 29th June 2016. The EURO STOXX 50 ETF is benchmarked against the EURO STOXX 50 Index.

iShares FTSE 100 Index ETF

The iShares FTSE 100 Index ETF (the "FTSE 100 ETF"), a sub-fund of the Trust, was launched on 23rd June 2016 and commenced trading under the stock codes 82847 for the RMB counter, 9847 for the USD counter and 2847 for the HKD counter on the SEHK on 29th June 2016. The FTSE 100 ETF is benchmarked against the FTSE 100 Index.

iShares NASDAQ 100 Index ETF

The iShares NASDAQ 100 Index ETF (the "NASDAQ 100 ETF"), a sub-fund of the Trust, was launched on 22nd June 2016 and commenced trading under the stock codes 82834 for the RMB counter, 9834 for the USD counter and 2834 for the HKD counter on the SEHK on 29th June 2016. The NASDAQ 100 ETF is benchmarked against the NASDAQ 100 Index.

iShares Core Hang Seng Index ETF

The iShares Core Hang Seng Index ETF (the "Hang Seng ETF"), a sub-fund of the Trust, was launched on 18th November 2016 and commenced trading under the stock codes 83115 for the RMB counter, 9115 for the USD counter and 3115 for the HKD counter on the SEHK on 23rd November 2016. The Hang Seng ETF is benchmarked against the Hang Seng Index (net total return version).

Condensed Statement of Financial Position

As at 30th June 2019

	Note	iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)		iShares FTSE A50 China Index ETF	
		30.06.2019 (Unaudited) HK\$	31.12.2018 (Audited) HK\$	30.06.2019 (Unaudited) RMB	31.12.2018 (Audited) RMB
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	2,794,023,941	2,897,156,353	21,310,797,764	20,769,102,627
Dividends receivable		17,980,751	357,178	-	-
Interest receivable		86	32	-	-
Amounts due from unitholders for subscription		15,116,469	-	-	-
Other accounts receivable		-	37,608	-	-
Margin deposits		1,584,766	-	-	-
Bank balances	5(c)	8,754,086	2,735,180	133,515,166	77,172,137
Total assets		2,837,460,099	2,900,286,351	21,444,312,930	20,846,274,764
Liabilities					
Current Liabilities					
Amounts due to brokers		14,182,505	-	-	-
Management fee payable	5(a)	920,649	1,368,026	16,549,053	17,279,719
Distribution Payable		-	258	-	-
Other accounts payable		177,324	87,000	-	-
Total liabilities		15,280,478	1,455,284	16,549,053	17,279,719
Net assets attributable to unitholders		2,822,179,621	2,898,831,067	21,427,763,877	20,828,995,045

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2019

	Note	iShares Core S&P BSE SENSEX India Index ETF		iShares Core MSCI AC Asia ex Japan Index ETF	
		30.06.2019 (Unaudited) US\$	31.12.2018 (Audited) US\$	30.06.2019 (Unaudited) US\$	31.12.2018 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	109,189,384	97,757,450	459,973,202	1,113,662,577
Dividends receivable		-	-	2,070,228	2,436,764
Interest receivable		7	6	43	39
Amounts due from brokers		-	-	-	24,294,323
Other accounts receivable		-	-	-	5,173
Bank balances	5(c)	111,695	209,348	656,260	1,433,789
Total assets		109,301,086	97,966,804	462,699,733	1,141,832,665
Liabilities					
Current Liabilities					
Amounts due to unitholders for redemptions		-	-	-	25,383,736
Margin deposits		-	-	2,430	-
Management fee payable	5(a)	32,624	35,583	109,209	223,464
Tax payable		-	-	398,562	-
Other accounts payable		-	-	-	10,861
Total liabilities		32,624	35,583	510,201	25,618,061
Net assets attributable to unitholders		109,268,462	97,931,221	462,189,532	1,116,214,604

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2019

	Note	iShares MSCI Emerging Asia Index ETF		iShares Core CSI 300 Index ETF	
		30.06.2019 (Unaudited) HK\$	31.12.2018 (Audited) HK\$	30.06.2019 (Unaudited) RMB	31.12.2018 (Audited) RMB
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	194,004,385	150,113,330	186,688,844	97,269,904
Dividends receivable		969,105	370,292	-	-
Management fee reimbursement receivable		-	-	-	540
Interest receivable		6	1	1	1
Other accounts receivable		-	804	-	-
Bank balances	5(c)	826,136	158,386	400,193	281,168
Total assets		195,799,632	150,642,813	187,089,038	97,551,613
Liabilities					
Current Liabilities					
Management fee payable	5(a)	79,893	61,138	56,603	-
Total liabilities		79,893	61,138	56,603	-
Net assets attributable to unitholders		195,719,739	150,581,675	187,032,435	97,551,613

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2019

	Note	iShares Core KOSPI 200 Index ETF		iShares Core MSCI Taiwan Index ETF	
		30.06.2019 (Unaudited) US\$	31.12.2018 (Audited) US\$	30.06.2019 (Unaudited) US\$	31.12.2018 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	5,080,358	8,393,484	62,573,431	26,065,448
Dividends receivable		11,875	104,492	507,527	-
Interest receivable		-	-	754	-
Margin deposits		-	-	-	8,795
Bank balances	5(c)	2,873	10,103	11,304,661	7,099
Total assets		5,095,106	8,508,079	74,386,373	26,081,342
Liabilities					
Current Liabilities					
Amounts due to brokers		2,014	-	10,396,163	-
Amounts due to unitholders for repayment of subscription		-	-	562,459	-
Management fee payable	5(a)	1,211	1,932	12,873	5,551
Other accounts payable		-	-	3,631	-
Total liabilities		3,225	1,932	10,975,126	5,551
Net assets attributable to unitholders		5,091,881	8,506,147	63,411,247	26,075,791

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2019

	Note	iShares DAX Index ETF		iShares EURO STOXX 50 Index ETF	
		30.06.2019 (Unaudited) EUR	31.12.2018 (Audited) EUR	30.06.2019 (Unaudited) EUR	31.12.2018 (Audited) EUR
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	3,319,212	2,272,292	3,694,157	2,923,750
Dividends receivable		-	-	-	1,616
Management fee reimbursement receivable		-	2,186	-	4,736
Amounts due from brokers		-	4,639	-	-
Other accounts receivable		-	-	1,820	1,044
Bank balances	5(c)	6,998	3,509	9,312	2,943
Total assets		3,326,210	2,282,626	3,705,289	2,934,089
Liabilities					
Current Liabilities					
Amounts due to brokers		-	4,617	-	-
Management fee payable	5(a)	109	-	2	-
Interest payable		1	-	1	1
Total liabilities		110	4,617	3	1
Net assets attributable to unitholders		3,326,100	2,278,009	3,705,286	2,934,088

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2019

	Note	iShares FTSE 100 Index ETF		iShares NASDAQ 100 Index ETF	
		30.06.2019 (Unaudited) GBP	31.12.2018 (Audited) GBP	30.06.2019 (Unaudited) US\$	31.12.2018 (Audited) US\$
Assets					
Current Assets					
Financial assets at fair value through profit or loss	10	2,451,344	2,177,296	11,388,945	8,780,380
Dividends receivable		13,856	8,407	2,438	4,549
Management fee reimbursement receivable		207	2,309	-	-
Interest receivable		-	-	1	-
Amounts due from brokers		-	7,863	-	-
Bank balances	5(c)	9,977	6,975	15,696	2,523
Total assets		2,475,384	2,202,850	11,407,080	8,787,452
Liabilities					
Current Liabilities					
Amounts due to brokers		-	10,090	-	-
Management fee payable	5(a)	-	-	2,569	2,352
Total liabilities		-	10,090	2,569	2,352
Net assets attributable to unitholders		2,475,384	2,192,760	11,404,511	8,785,100

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Financial Position (continued)

As at 30th June 2019

	Note	iShares Core Hang Seng Index ETF	
		30.06.2019 (Unaudited) HK\$	31.12.2018 (Audited) HK\$
Assets			
Current Assets			
Financial assets at fair value through profit or loss	10	287,531,401	258,656,101
Dividend receivable		1,837,745	-
Interest receivable		17	2
Other accounts receivable		-	2,160
Margin deposits		328,410	23,080
Bank balances	5(c)	2,160,587	544,193
Total assets		291,858,160	259,225,536
Liabilities			
Current Liabilities			
Management fee payable	5(a)	20,929	17,951
Total liabilities		20,929	17,951
Net assets attributable to unitholders		291,837,231	259,207,585

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income

For the period ended 30th June 2019

	Note	iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)		iShares FTSE A50 China Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) RMB	01.01.2018 to 30.06.2018 (Unaudited) RMB
Income					
Dividend income		37,884,796	25,473,141	298,645,745	224,150,441
Bank interest income	5(c)	7,178	1,288	275,125	304,763
Net gain/(loss) on financial assets at fair value through profit or loss		323,598,143	(65,703,637)	6,164,250,166	(1,867,030,446)
Net foreign currency gain/(loss)		(4,258)	(63,555)	2,264	(18,018,905)
Other income		-	255	-	-
Total net income/(loss)		361,485,859	(40,292,508)	6,463,173,300	(1,660,594,147)
Expenses					
Management fee	5(a)	(8,682,262)	(7,724,777)	(112,991,019)	(98,324,124)
Transaction handling fee	5(b)	-	(5,676)	-	(57,890)
Transaction costs on financial assets at fair value through profit or loss		(630,672)	(502,135)	(13,400,804)	(17,277,638)
Safe custody and bank charges	5(b)	-	(7,132)	-	(16,256)
Securities lending expenses in respect of the collateral arrangements		-	-	-	(389,335)
Total operating expenses		(9,312,934)	(8,239,720)	(126,391,823)	(116,065,243)
Operating profit/(loss)		352,172,925	(48,532,228)	6,336,781,477	(1,776,659,390)
Finance Costs					
Interest expense	5(d)	-	-	-	(254,762)
Profit/(loss) before taxation		352,172,925	(48,532,228)	6,336,781,477	(1,776,914,152)
Taxation		(2,718,725)	(1,733,678)	(30,040,656)	(22,439,780)
Total comprehensive income/(loss)		349,454,200	(50,265,906)	6,306,740,821	(1,799,353,932)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2019

	Note	iShares Core S&P BSE SENSEX India Index ETF		iShares Core MSCI AC Asia ex Japan Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Income					
Dividend income		-	-	8,343,976	9,824,301
Bank interest income	5(c)	928	1,540	67,236	13,613
Net gain/(loss) on financial assets at fair value through profit or loss		9,906,698	(4,094,927)	132,408,534	(37,963,560)
Net foreign currency gain/(loss)		1	(77)	(761,508)	(471,550)
Total net income/(loss)		9,907,627	(4,093,464)	140,058,238	(28,597,196)
Expenses					
Management fee	5(a)	(172,706)	(283,444)	(1,290,190)	(970,842)
Transaction handling fee	5(b)	-	-	-	(1,905)
Transaction costs on financial assets at fair value through profit or loss		-	-	(1,781,429)	(564,540)
Safe custody and bank charges	5(b)	-	(102)	-	(11,861)
Total operating expenses		(172,706)	(283,546)	(3,071,619)	(1,549,148)
Operating profit/(loss)		9,734,921	(4,377,010)	136,986,619	(30,146,344)
Finance Costs					
Interest expense	5(d)	-	-	-	-
Profit/(loss) before taxation		9,734,921	(4,377,010)	136,986,619	(30,146,344)
Taxation		-	-	(1,437,144)	(936,141)
Total comprehensive income/(loss)		9,734,921	(4,377,010)	135,549,475	(31,082,485)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2019

	Note	iShares MSCI Emerging Asia Index ETF		iShares Core CSI 300 Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) RMB	01.01.2018 to 30.06.2018 (Unaudited) RMB
Income					
Dividend income		2,119,172	1,686,863	1,827,906	1,194,915
Bank interest income	5(c)	310	24	1,522	1,180
Net gain/(loss) on financial assets at fair value through profit or loss		12,839,089	(9,245,905)	30,215,125	(16,362,679)
Net foreign currency gain/(loss)		(68,468)	(2,777)	979	(39,188)
Total net income/(loss)		14,890,103	(7,561,795)	32,045,532	(15,205,772)
Expenses					
Management fee	5(a)	(467,227)	(478,248)	(257,773)	(242,984)
Transaction handling fee	5(b)	-	(2,196)	-	-
Transaction costs on financial assets at fair value through profit or loss		(36,054)	(21,960)	(71,693)	(33,207)
Safe custody and bank charges	5(b)	-	(13,838)	-	-
Total operating expenses		(503,281)	(516,242)	(329,466)	(276,191)
Operating profit/(loss)		14,386,822	(8,078,037)	31,716,066	(15,481,963)
Finance Costs					
Interest expense	5(d)	-	-	-	(7)
Profit/(loss) before taxation		14,386,822	(8,078,037)	31,716,066	(15,481,970)
Taxation		(263,882)	(224,482)	(184,032)	(119,586)
Total comprehensive income/(loss)		14,122,940	(8,302,519)	31,532,034	(15,601,556)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2019

	Note	iShares Core KOSPI 200 Index ETF		iShares Core MSCI Taiwan Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Income					
Dividend income		46,086	80,997	641,023	1,991,380
Bank interest income	5(c)	90	66	4,460	2,915
Net gain/(loss) on financial assets at fair value through profit or loss		(29,855)	(1,131,824)	2,174,528	(9,334,994)
Net foreign currency gain/(loss)		(5,486)	1,706	(7,053)	(73,885)
Total net income/(loss)		10,835	(1,049,055)	2,812,958	(7,414,584)
Expenses					
Management fee	5(a)	(11,798)	(15,539)	(60,156)	(71,708)
Transaction handling fee	5(b)	-	(3,780)	-	(675)
Transaction costs on financial assets at fair value through profit or loss		(11,055)	(13,833)	(20,707)	(129,275)
Safe custody and bank charges	5(b)	-	(1,912)	-	(102)
Total operating expenses		(22,853)	(35,064)	(80,863)	(201,760)
Operating profit/(loss)		(12,018)	(1,084,119)	2,732,095	(7,616,344)
Finance Costs					
Interest expense	5(d)	-	-	-	-
Profit/(loss) before taxation		(12,018)	(1,084,119)	2,732,095	(7,616,344)
Taxation		(12,067)	(17,685)	(134,615)	(415,364)
Total comprehensive income/(loss)		(24,085)	(1,101,804)	2,597,480	(8,031,708)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2019

	Note	iShares DAX Index ETF		iShares EURO STOXX 50 Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) EUR	01.01.2018 to 30.06.2018 (Unaudited) EUR	01.01.2019 to 30.06.2019 (Unaudited) EUR	01.01.2018 to 30.06.2018 (Unaudited) EUR
Income					
Dividend income		99,119	77,158	101,874	91,164
Bank interest income	5(c)	3	-	2	-
Net gain/(loss) on financial assets at fair value through profit or loss		314,606	(208,088)	465,876	(100,322)
Net foreign currency loss		(52)	(17)	(35)	(38)
Other income		-	31	-	21
Total net income/(loss)		413,676	(130,916)	567,717	(9,175)
Expenses					
Management fee	5(a)	(2,768)	(2,731)	(3,341)	(3,323)
Transaction handling fee	5(b)	-	(448)	-	(1,098)
Transaction costs on financial assets at fair value through profit or loss		(166)	(33)	(464)	(179)
Safe custody and bank charges	5(b)	-	(83)	-	(600)
Total operating expenses		(2,934)	(3,295)	(3,805)	(5,200)
Operating profit/(loss)		410,742	(134,211)	563,912	(14,375)
Finance Costs					
Interest expense	5(d)	-	(1)	-	-
Profit/(loss) before taxation		410,742	(134,212)	563,912	(14,375)
Taxation		(12,731)	(13,272)	(18,781)	(19,624)
Total comprehensive income/(loss)		398,011	(147,484)	545,131	(33,999)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2019

	Note	iShares FTSE 100 Index ETF		iShares NASDAQ 100 Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) GBP	01.01.2018 to 30.06.2018 (Unaudited) GBP	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Income					
Dividend income		64,380	55,596	56,956	50,762
Bank interest income	5(c)	8	2	98	40
Net gain/(loss) on financial assets at fair value through profit or loss		221,919	(12,696)	1,857,836	915,806
Net foreign currency gain		120	56	1	2
Other income		-	-	-	-
Total net income/(loss)		286,427	42,958	1,914,891	966,610
Expenses					
Management fee	5(a)	(2,358)	(2,387)	(14,417)	(13,628)
Transaction handling fee	5(b)	-	(1,399)	-	(775)
Transaction costs on financial assets at fair value through profit or loss		(398)	(595)	(56)	(246)
Safe custody and bank charges	5(b)	-	(74)	-	(110)
Total operating expenses		(2,756)	(4,455)	(14,473)	(14,759)
Operating profit		283,671	38,503	1,900,418	951,851
Finance Cost					
Interest expense	5(d)	-	(2)	-	(1)
Profit before taxation		283,671	38,501	1,900,418	951,850
Taxation		(1,047)	(1,585)	(16,935)	(13,731)
Total comprehensive income		282,624	36,916	1,883,483	938,119

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Comprehensive Income (continued)

For the period ended 30th June 2019

	Note	iShares Core Hang Seng Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$
Income			
Dividend income		5,837,273	5,051,103
Bank interest income	5(c)	720	57
Net gain/(loss) on financial assets at fair value through profit or loss		27,180,726	(7,688,730)
Net foreign currency gain/(loss)		(118)	1,419
Total net income/(loss)		33,018,601	(2,636,151)
Expenses			
Management fee	5(a)	(127,270)	(145,561)
Transaction costs on financial assets at fair value through profit or loss		(21,887)	(29,052)
Total operating expenses		(149,157)	(174,613)
Operating profit/(loss)		32,869,444	(2,810,764)
Finance Cost			
Interest expense	5(d)	-	(1)
Profit/(loss) before taxation		32,869,444	(2,810,765)
Taxation		(239,798)	(143,764)
Total comprehensive income/(loss)		32,629,646	(2,954,529)

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders

For the period ended 30th June 2019

	Note	iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)		iShares FTSE A50 China Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) RMB	01.01.2018 to 30.06.2018 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		2,898,831,067	2,406,867,738	20,828,995,045	25,837,644,268
Proceeds on issue of units	6				
- in-kind		479,461,938	218,940,905	-	-
- cash component and cash subscription		201,847,440	92,696,170	753,377,613	1,204,957,711
Payments on redemption of units	6				
- in-kind		(793,098,333)	(39,501,718)	-	-
- cash component and cash redemption		(314,316,691)	(13,884,132)	(6,461,349,602)	(8,257,052,944)
		(426,105,646)	258,251,225	(5,707,971,989)	(7,052,095,233)
Total comprehensive income/(loss) for the period		349,454,200	(50,265,906)	6,306,740,821	(1,799,353,932)
Net assets attributable to unitholders at 30th June		2,822,179,621	2,614,853,057	21,427,763,877	16,986,195,103

	Note	iShares Core S&P BSE SENSEX India Index ETF		iShares Core MSCI AC Asia ex Japan Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		97,931,221	140,788,993	1,116,214,604	949,271,337
Proceeds on issue of units	6				
- cash component and cash subscription		6,026,000	-	159,920,881	58,115,027
Payments on redemption of units	6				
- cash component and cash redemption		(4,423,680)	(7,323,120)	(949,495,428)	(254,376,283)
		1,602,320	(7,323,120)	(789,574,547)	(196,261,256)
Total comprehensive income/(loss) for the period		9,734,921	(4,377,010)	135,549,475	(31,082,485)
Net assets attributable to unitholders at 30th June		109,268,462	129,088,863	462,189,532	721,927,596

	Note	iShares MSCI Emerging Asia Index ETF		iShares Core CSI 300 Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) RMB	01.01.2018 to 30.06.2018 (Unaudited) RMB
Net assets attributable to unitholders at 1st January		150,581,675	180,343,850	97,551,613	150,358,506
Proceeds on issue of units	6				
- cash component and cash subscription		31,015,124	-	57,948,788	6,213,600
Payments on redemption of units	6				
- cash component and cash redemption		-	-	-	(26,521,301)
		31,015,124	-	57,948,788	(20,307,701)
Total comprehensive income/(loss) for the period		14,122,940	(8,302,519)	31,532,034	(15,601,556)
Net assets attributable to unitholders at 30th June		195,719,739	172,041,331	187,032,435	114,449,249

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2019

	Note	iShares Core KOSPI 200 Index ETF		iShares Core MSCI Taiwan Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		8,506,147	13,719,283	26,075,791	31,334,465
Proceeds on issue of units - cash component and cash subscription	6	-	-	34,737,976	129,480,272
Payments on redemption of units - cash component and cash redemption	6	(3,390,181)	(3,657,152)	-	-
		(3,390,181)	(3,657,152)	34,737,976	129,480,272
Total comprehensive income/(loss) for the period		(24,085)	(1,101,804)	2,597,480	(8,031,708)
Net assets attributable to unitholders at 30th June		5,091,881	8,960,327	63,411,247	152,783,029

	Note	iShares DAX Index ETF		iShares EURO STOXX 50 Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) EUR	01.01.2018 to 30.06.2018 (Unaudited) EUR	01.01.2019 to 30.06.2019 (Unaudited) EUR	01.01.2018 to 30.06.2018 (Unaudited) EUR
Net assets attributable to unitholders at 1st January		2,278,009	2,802,996	2,934,088	3,334,917
Proceeds on issue of units - cash component and cash subscription	6	650,080	-	226,067	-
		650,080	-	226,067	-
Total comprehensive income/(loss) for the period		398,011	(147,484)	545,131	(33,999)
Net assets attributable to unitholders at 30th June		3,326,100	2,655,512	3,705,286	3,300,918

	Note	iShares FTSE 100 Index ETF		iShares NASDAQ 100 Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) GBP	01.01.2018 to 30.06.2018 (Unaudited) GBP	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Net assets attributable to unitholders at 1st January		2,192,760	2,781,425	8,785,100	9,141,412
Proceeds on issue of units - cash component and cash subscription	6	-	-	735,928	1,680,214
Payments on redemption of units - cash component and cash redemption	6	-	(373,916)	-	-
		-	(373,916)	735,928	1,680,214
Total comprehensive income/(loss) for the period		282,624	36,916	1,883,483	938,119
Net assets attributable to unitholders at 30th June		2,475,384	2,444,425	11,404,511	11,759,745

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Changes in Net Assets Attributable to Unitholders (continued)

For the period ended 30th June 2019

	Note	iShares Core Hang Seng Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$
Net assets attributable to unitholders at 1st January		259,207,585	343,767,153
Payments on redemption of units	6	-	(45,147,320)
- in-kind		-	(1,708,000)
Distribution to unitholders	11	-	(46,855,320)
		-	(46,855,320)
Total comprehensive income/(loss) for the period		32,629,646	(2,954,529)
Net assets attributable to unitholders at 30th June		291,837,231	293,957,304

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows

For the period ended 30th June 2019

Note	iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)		iShares FTSE A50 China Index ETF	
	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) RMB	01.01.2018 to 30.06.2018 (Unaudited) RMB
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(384,273,732)	(313,577,222)	(1,422,039,566)	(4,624,801,396)
Proceeds from sale of financial assets at fair value through profit or loss	511,583,747	251,927,427	7,044,596,859	11,571,567,780
Dividends received	20,261,223	13,216,924	298,645,745	224,150,441
Bank interest received	7,124	347	275,125	334,528
Other income received	-	255	-	-
Management fee paid	(9,129,639)	(7,591,404)	(113,721,685)	(104,148,171)
Taxation paid	(2,718,725)	(1,733,678)	(30,040,656)	(22,439,780)
Transaction costs paid	(630,672)	(502,135)	(13,400,804)	(17,277,638)
Securities lending expenses paid in respect of the collateral arrangements	-	-	-	(10,617,271)
Other fees refunded/(paid)	90,324	(60,625)	-	16,095
Margin deposits paid	(1,584,766)	(3,749,338)	-	-
Net cash generated from/(used in) operating activities	133,604,884	(62,069,449)	5,764,315,018	7,016,784,588
Financing Activities				
Interest paid	-	-	-	(254,762)
Cash component and cash subscription received on issue of units	6 186,730,971	92,696,170	753,377,613	1,207,265,341
Cash component and cash redemption paid on redemption of units	6 (314,316,691)	(13,884,132)	(6,461,349,602)	(8,257,052,944)
Distribution paid	(258)	-	-	-
Net cash generated from/(used in) financing activities	(127,585,978)	78,812,038	(5,707,971,989)	(7,050,042,365)
Net increase/(decrease) in cash and cash equivalents	6,018,906	16,742,589	56,343,029	(33,257,777)
Cash and cash equivalents at the beginning of the period	2,735,180	3,042,526	77,172,137	156,534,838
Cash and cash equivalents at the end of the period	8,754,086	19,785,115	133,515,166	123,277,061
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	8,754,086	19,785,115	133,515,166	123,277,061

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2019

Note	iShares Core S&P BSE SENSEX India Index ETF		iShares Core MSCI AC Asia ex Japan Index ETF	
	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(6,024,019)	-	(191,798,391)	(106,260,949)
Proceeds from sale of financial assets at fair value through profit or loss	4,498,784	3,653,963	1,001,434,288	295,769,652
Dividends received	-	-	8,710,512	8,467,156
Bank interest received	927	1,246	67,232	4,062
Management fee paid	(175,665)	(290,405)	(1,404,445)	(969,255)
Taxation paid	-	-	(1,038,582)	(927,003)
Transaction costs paid	-	-	(1,781,429)	(564,540)
Other fees refunded/(paid)	-	(1,940)	(10,861)	(30,183)
Margin deposits received	-	-	2,430	-
Net cash generated from/(used in) operating activities	(1,699,973)	3,362,864	814,180,754	195,488,940
Financing Activities				
Interest paid	-	-	-	-
Cash component and cash subscription received on issue of units	6 6,026,000	-	159,920,881	58,115,027
Cash component and cash redemption paid on redemption of units	6 (4,423,680)	(3,669,600)	(974,879,164)	(254,376,283)
Net cash generated from/(used in) financing activities	1,602,320	(3,669,600)	(814,958,283)	(196,261,256)
Net increase/(decrease) in cash and cash equivalents	(97,653)	(306,736)	(777,529)	(772,316)
Cash and cash equivalents at the beginning of the period	209,348	849,141	1,433,789	2,696,433
Cash and cash equivalents at the end of the period	111,695	542,405	656,260	1,924,117
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	111,695	542,405	656,260	1,924,117

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2019

Note	iShares MSCI Emerging Asia Index ETF		iShares Core CSI 300 Index ETF	
	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$	01.01.2019 to 30.06.2019 (Unaudited) RMB	01.01.2018 to 30.06.2018 (Unaudited) RMB
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(37,517,100)	(9,149,434)	(68,916,249)	(14,036,359)
Proceeds from sale of financial assets at fair value through profit or loss	6,397,470	9,050,105	9,713,413	34,014,417
Dividends received	1,520,359	1,311,751	1,827,906	1,194,915
Bank interest received	305	29	1,522	1,240
Management fee paid	(448,472)	(479,170)	(200,630)	(248,878)
Taxation paid	(263,882)	(224,482)	(184,032)	(119,586)
Transaction costs paid	(36,054)	(21,960)	(71,693)	(33,207)
Other fees refund/(paid)	-	(20,842)	-	12,000
Net cash generated from/(used in) operating activities	(30,347,374)	465,997	(57,829,763)	20,784,542
Financing Activities				
Interest paid	-	-	-	(7)
Cash component and cash subscription received on issue of units	6 31,015,124	-	57,948,788	6,213,600
Cash component and cash redemption paid on redemption of units	6 -	-	-	(26,521,301)
Net cash generated from/(used in) financing activities	31,015,124	-	57,948,788	(20,307,708)
Net increase/(decrease) in cash and cash equivalents	667,750	465,997	119,025	476,834
Cash and cash equivalents at the beginning of the period	158,386	221,538	281,168	180,755
Cash and cash equivalents at the end of the period	826,136	687,535	400,193	657,589
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	826,136	687,535	400,193	657,589

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2019

Note	iShares Core KOSPI 200 Index ETF		iShares Core MSCI Taiwan Index ETF	
	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(199,992)	(655,068)	(24,572,034)	(130,478,106)
Proceeds from sale of financial assets at fair value through profit or loss	3,479,791	4,187,188	627,689	1,218,770
Dividends received	138,703	184,005	133,496	424,404
Bank interest received	90	58	3,706	196
Other income received	-	-	-	-
Management fee paid	(12,519)	(16,542)	(52,834)	(49,098)
Taxation paid	(12,067)	(17,685)	(134,615)	(415,364)
Transaction costs paid	(11,055)	(13,833)	(20,707)	(129,275)
Other fees refunded/(paid)	-	(8,232)	3,631	908
Margin deposit received/(paid)	-	-	8,795	(67,609)
Net cash generated from/(used in) operating activities	3,382,951	3,659,891	(24,002,873)	(129,495,174)
Financing Activities				
Interest paid	-	-	-	-
Cash component and cash subscription received on issue of units	6	-	35,300,435	129,480,272
Cash component and cash redemption paid on redemption of units	6	(3,390,181)	-	-
Net cash generated from/(used in) financing activities	(3,390,181)	(3,657,152)	35,300,435	129,480,272
Net increase/(decrease) in cash and cash equivalents	(7,230)	2,739	11,297,562	(14,902)
Cash and cash equivalents at the beginning of the period	10,103	10,481	7,099	29,702
Cash and cash equivalents at the end of the period	2,873	13,220	11,304,661	14,800
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	2,873	13,220	11,304,661	14,800

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2019

Note	iShares DAX Index ETF		iShares EURO STOXX 50 Index ETF	
	01.01.2019 to 30.06.2019 (Unaudited) EUR	01.01.2018 to 30.06.2018 (Unaudited) EUR	01.01.2019 to 30.06.2019 (Unaudited) EUR	01.01.2018 to 30.06.2018 (Unaudited) EUR
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(874,710)	(277,921)	(425,655)	(263,485)
Proceeds from sale of financial assets at fair value through profit or loss	142,367	1,398,051	121,088	853,856
Dividends received	99,119	77,158	103,490	93,700
Bank interest received	3	-	2	-
Other income received	-	31	-	21
Management fee refunded/(paid)	(473)	(3,955)	1,397	(5,545)
Taxation paid	(12,731)	(13,272)	(19,556)	(19,624)
Transaction costs paid	(166)	(33)	(464)	(179)
Other fees paid	-	(4,882)	-	(3,939)
Net cash generated from/(used in) operating activities	(646,591)	1,175,177	(219,698)	654,805
Financing Activities				
Interest paid	-	(1)	-	-
Cash component and cash subscription received on issue of units	6 650,080	-	226,067	-
Cash component and cash redemption paid on redemption of units	6 -	(1,173,312)	-	(670,753)
Net cash generated from/(used in) financing activities	650,080	(1,173,313)	226,067	(670,753)
Net increase/(decrease) in cash and cash equivalents	3,489	1,864	6,369	(15,948)
Cash and cash equivalents at the beginning of the period	3,509	2,437	2,943	18,344
Cash and cash equivalents at the end of the period	6,998	4,301	9,312	2,396
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	6,998	4,301	9,312	2,396

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2019

Note	iShares FTSE 100 Index ETF		iShares NASDAQ 100 Index ETF	
	01.01.2019 to 30.06.2019 (Unaudited) GBP	01.01.2018 to 30.06.2018 (Unaudited) GBP	01.01.2019 to 30.06.2019 (Unaudited) US\$	01.01.2018 to 30.06.2018 (Unaudited) US\$
Operating Activities				
Payments for purchase of financial assets at fair value through profit or loss	(132,761)	(154,496)	(1,015,646)	(228,015)
Proceeds from sale of financial assets at fair value through profit or loss	78,525	1,217,615	264,918	188,249
Dividends received	58,931	56,619	59,067	50,905
Bank interest received	8	1	97	34
Other income received	-	-	-	-
Management fee paid	(256)	(2,777)	(14,200)	(13,413)
Taxation paid	(1,047)	(1,585)	(16,935)	(13,731)
Transaction costs paid	(398)	(595)	(56)	(246)
Other fees paid	-	(3,309)	-	(1,760)
Net cash generated from/(used in) operating activities	3,002	1,111,473	(722,755)	(17,977)
Financing Activities				
Interest paid	-	(2)	-	(1)
Cash component and cash subscription received on issue of units	6	-	-	-
Cash component and cash redemption paid on redemption of units	6	(1,115,480)	735,928	-
Net cash generated from/(used in) financing activities	-	(1,115,482)	735,928	(1)
Net increase/(decrease) in cash and cash equivalents	3,002	(4,009)	13,173	(17,978)
Cash and cash equivalents at the beginning of the period	6,975	12,724	2,523	26,570
Cash and cash equivalents at the end of the period	9,977	8,715	15,696	8,592
Analysis of Balances of Cash and Cash Equivalents				
Bank balances	9,977	8,715	15,696	8,592

The accompanying notes form part of these condensed financial statements.

Condensed Statement of Cash Flows (continued)

For the period ended 30th June 2019

	Note	iShares Core Hang Seng Index ETF	
		01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$
Operating Activities			
Payments for purchase of financial assets at fair value through profit or loss		(8,867,232)	(13,723,658)
Proceeds from sale of financial assets at fair value through profit or loss		7,174,700	12,970,794
Dividends received		3,999,528	3,510,155
Bank interest received		705	78
Management fee paid		(124,292)	(153,491)
Taxation paid		(239,798)	(143,764)
Transaction costs paid		(21,887)	(29,052)
Other fees paid		-	(15,000)
Margin deposits paid		(305,330)	(196,560)
Net cash generated from operating activities		1,616,394	2,219,502
Financing Activities			
Interest paid		-	(1)
Distribution paid	11	-	(1,708,000)
Net cash used in financing activities		-	(1,708,001)
Net increase in cash and cash equivalents		1,616,394	511,501
Cash and cash equivalents at the beginning of the period		544,193	468,849
Cash and cash equivalents at the end of the period		2,160,587	980,350
Analysis of Balances of Cash and Cash Equivalents			
Bank balances		2,160,587	980,350

The accompanying notes form part of these condensed financial statements.

Notes to the Unaudited Condensed Financial Statements

1 The Trust

iShares Asia Trust (the "Trust") is an umbrella unit trust governed by its Trust Deed dated 16th November 2001, as amended, (the "Trust Deed") and authorized by the Securities and Futures Commission of Hong Kong (the "SFC") pursuant to Section 104(1) of the Securities and Futures Ordinance.

As at 30th June 2019, the Trust has established thirteen sub-funds:

Name of Sub-Fund	Listing date on The Stock Exchange of Hong Kong Limited (The "SEHK")
iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)	28th November 2001
iShares FTSE A50 China Index ETF	18th November 2004 for HKD counter 7th July 2017 for RMB counter
iShares Core S&P BSE SENSEX India Index ETF	2nd November 2006 for HKD counter 14th October 2016 for USD and RMB counters
iShares Core MSCI AC Asia ex Japan Index ETF	23rd April 2009 for HKD counter 14th October 2016 for USD and RMB counters
iShares MSCI Emerging Asia Index ETF	23rd April 2009
iShares Core CSI 300 Index ETF	18th November 2009 for HKD counter 28th February 2017 for USD and RMB counters
iShares Core KOSPI 200 Index ETF	29th June 2016
iShares Core MSCI Taiwan Index ETF	29th June 2016
iShares DAX Index ETF	29th June 2016
iShares EURO STOXX 50 Index ETF	29th June 2016
iShares FTSE 100 Index ETF	29th June 2016
iShares NASDAQ 100 Index ETF	29th June 2016
iShares Core Hang Seng Index ETF	23rd November 2016

The manager of the Trust is BlackRock Asset Management North Asia Limited (the "Manager") and the trustee is HSBC Institutional Trust Services (Asia) Limited (the "Trustee").

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF) ("MSCI China ETF")

The objective of the MSCI China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China Index. The MSCI China Index is designed to track the equity market performance of (i) Chinese securities (including H-Shares, Red Chips and P Chips) listed on the SEHK (ii) B-shares of Chinese securities listed on the Shanghai Stock Exchange and Shenzhen Stock Exchange (and effective from 1st June 2018, China A-shares via Stock Connect) and (iii) companies traded outside the country of classification (i.e. foreign listed companies) including those traded by way of depositary receipts.

iShares FTSE A50 China Index ETF ("A50 China ETF")

The objective of the A50 China ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE China A50 Index. The FTSE China A50 Index comprises the 50 largest companies by full market capitalization of the FTSE China A All-Cap Free Index.

Until 2nd August 2013, the A50 China ETF did not hold A-Shares directly but rather gained access to the FTSE China A50 Index through China A-Share Access Products ("CAAPs"). Since 2nd August 2013, the A50 China ETF invests in A-Shares directly in addition to CAAPs. A CAAP represents only an obligation of each CAAP Issuer ("CAAP Issuer") to provide the economic performance equivalent to holding the underlying A-Shares or A-Share index.

On 1st December 2017, the Manager announced that the A50 China ETF had completed its transition from a "synthetic representative" strategy to a "physical representative" strategy under which its holdings in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis, and that the Manager had applied to the SFC for, and has been granted, approval to remove the authorization condition imposed on the A50 China ETF by the SFC on 29th August 2011 whereby the Manager was (i) required to collateralize all counterparty exposures with a view to ensuring that the collateral held by the A50 China ETF must represent at least 100% of the A50 China ETF's gross total counterparty exposure and (ii) where the A50 China ETF accepted collateral in the nature of equity securities, the A50 China ETF had to obtain collateral that has a market value of at least 120%, and for not-equity collateral, the Manager was required to adopt a prudent haircut policy ("SFC Collateral Condition"). The removal of the SFC Collateral Condition took effect from 1st January 2018.

Notes to the Unaudited Condensed Financial Statements (continued)

iShares Core S&P BSE SENSEX India Index ETF ("SENSEX India ETF")

The objective of the SENSEX India ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the S&P BSE SENSEX Index. The S&P BSE SENSEX Index comprises the 31 largest and most actively traded stocks, representative of various sectors, on BSE Limited.

The iShares BSE SENSEX Mauritius Company, a wholly-owned subsidiary of the SENSEX India ETF was incorporated in Mauritius (the "Mauritius Subsidiary"), to hold Indian securities and India Access Products ("IAPs") on behalf of the SENSEX India ETF.

For the period/year ended 30th June 2019 and 31st December 2018, the SENSEX India ETF did not hold any IAPs.

The Mauritius Subsidiary is a private company with limited liability by shares incorporated in Mauritius. The Mauritius Subsidiary is a wholly owned subsidiary of SENSEX India ETF. SENSEX India ETF and its Mauritius Subsidiary operate as an integrated structure whereby SENSEX India ETF invests solely into the Mauritius Subsidiary by subscribing all of the Mauritius Subsidiary's participating shares.

iShares Core MSCI AC Asia ex Japan Index ETF ("MSCI AC Asia ex Japan ETF")

The objective of the MSCI AC Asia ex Japan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI All Country Asia ex Japan Index. The MSCI All Country Asia ex Japan Index consists of large and mid-cap stocks across two Developed Markets (Hong Kong and Singapore) and nine Emerging Markets countries in Asia.

iShares MSCI Emerging Asia Index ETF ("MSCI Emerging Asia ETF")

The objective of the MSCI Emerging Asia ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI EM Asia Index. The MSCI Emerging Asia ETF is designed to track the equity market performance of emerging countries in Asia.

iShares Core CSI 300 Index ETF ("CSI 300 ETF")

The objective of the CSI 300 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index. The CSI 300 Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges. Until 21st November 2016, the CSI 300 ETF did not hold A-Shares directly but rather gained access to the CSI 300 Index through investing in a combination of the iShares CSI Sector Index Funds¹ and CAAPs or solely in CAAPs. Since 21st November 2016, the CSI 300 ETF primarily invests in A-Shares directly. On 17th February 2017, the Manager announced that the CSI 300

ETF had completed its transition from a "synthetic representative" strategy to a "physical representative" strategy under which its holding in A-Shares and Physical A-Share ETFs (for cash management and contingency purposes) in aggregate comprise 90% or more of its Net Asset Value on an ongoing basis. As at 30th June 2019 and 31st December 2018, the CSI 300 ETF solely invested in A-Share directly.

iShares Core KOSPI 200 Index ETF ("KOSPI 200 ETF")

The objective of the KOSPI 200 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the KOSPI 200 Net Total Return USD Index. The KOSPI 200 Net Total Return USD Index is a free float-adjusted market capitalization-weighted index based on 200 blue chip companies listed on the Korea Stock Market, which are selected on the basis of such factors as their market and sector representation and liquidity.

iShares Core MSCI Taiwan Index ETF ("MSCI Taiwan ETF")

The objective of the MSCI Taiwan ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI Taiwan Index. The MSCI Taiwan Index is a free float-adjusted market capitalization-weighted index covering approximately 85% of the Taiwan investable equity universe on a net total return basis with dividends net of tax reinvested, subject to a global minimum size requirement. It is calculated and maintained by MSCI Inc.

iShares DAX Index ETF ("DAX ETF")

The objective of the DAX ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the DAX Index. The DAX Index is a free float-adjusted market capitalization-weighted index that tracks the segment of the 30 largest and most important companies - known as blue chips - on the Frankfurt Stock Exchange.

iShares EURO STOXX 50 Index ETF ("EURO STOXX 50 ETF")

The objective of the EURO STOXX 50 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the EURO STOXX 50 Index. The EURO STOXX 50 Index is a free float-adjusted market capitalization-weighted index. It represents the 50 largest companies - known as blue chips - in terms of free-float market capitalization in 11 Eurozone countries. It is calculated and maintained by STOXX Limited.

iShares FTSE 100 Index ETF ("FTSE 100 ETF")

The objective of FTSE 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the FTSE 100 Index. The FTSE 100 Index is a free float market capitalization-weighted index of UK-listed blue chips companies. It is designed to measure the performance of the 100 largest UK companies listed on the London Stock Exchange (the "LSE") by full market capitalization, i.e. before the application of any investability weights.

¹ Referred to individually or collectively as the "CSI Sector Index Funds".

Notes to the Unaudited Condensed Financial Statements (continued)

iShares NASDAQ 100 Index ETF ("NASDAQ 100 ETF")

The objective of the NASDAQ 100 ETF is to provide investment results that, before fees and expenses, closely correspond to the performance of the NASDAQ 100 Index. The NASDAQ 100 Index is a modified market capitalization-weighted index. It includes 100 of the largest US and international non-financial companies listed on the NASDAQ Stock Market LLC ("NASDAQ") based on market capitalization.

iShares Core Hang Seng Index ETF ("Hang Seng ETF")

The objective of the Hang Seng ETF is to provide investment results that, before fees and expenses, closely correspond to performance of the Hang Seng Index (net total return version) ("HSI Net Total Return Index"). The HSI Net Total Return Index measures the performance of the largest and most liquid companies listed on the main board of the SEHK.

2 Summary of Significant Accounting Policies

These condensed semi-annual financial statements for the six months ended 30th June 2019 have been prepared in accordance with the International Accounting Standard ("IAS 34") "Interim Financial Reporting". The condensed semi-annual financial statements should be read in conjunction with the annual financial statements for the year ended 31st December 2018, which have been prepared in accordance with International Financial Reporting Standards ("IFRS").

The accounting policies and methods of computation adopted in the preparation of the half year financial report are consistent with those of the annual financial statements for the year ended 31st December 2018.

3 Critical Accounting Estimates and Judgements

The preparation of condensed financial statements in conformity with IFRS requires the Management to make estimates and assumptions that affect the amounts reported in the condensed financial statements and accompanying notes. Actual results could differ from those estimates.

Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period are outlined below.

(a) Functional Currency

MSCI China ETF, MSCI Emerging Asia ETF and Hang Seng ETF

Management considers the Hong Kong dollar to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The Hong Kong dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination

also considers that the Sub-Funds are all listed on SEHK and their units are quoted in Hong Kong dollars.

A50 China ETF and CSI 300 ETF

Management considers the Renminbi ("RMB") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The RMB is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Fund is listed on SEHK with its units quoted in RMB.

SENSEX India ETF, MSCI AC Asia ex Japan ETF, KOSPI 200 ETF, MSCI Taiwan ETF and NASDAQ 100 ETF

Management considers the United States dollar ("US dollar") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The US dollar is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption. This determination also considers that the Sub-Funds are all listed on SEHK and their units are quoted in US dollar.

DAX ETF and EURO STOXX 50 ETF

Management considers the Euro ("EUR") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The EUR is the currency in which the Sub-Funds measure their performance and report their results, as well as the currency in which the Sub-Funds determine the net asset value per unit at the time of issue or redemption.

FTSE 100 ETF

Management considers the British Pounds ("GBP") to be the currency that most faithfully represents the economic effect of the underlying transactions, events and conditions. The GBP is the currency in which the Sub-Fund measures its performance and reports its results, as well as the currency in which the Sub-Fund determines the net asset value per unit at the time of issue or redemption.

(b) Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the Management using reputable pricing sources (such as pricing agencies). Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. The Management would exercise judgement and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Management may value positions using their own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. The inputs into these models are primarily earning multiples and discounted cash flows. The models used to determine fair values are validated and periodically reviewed by experienced personnel at the Manager.

Notes to the Unaudited Condensed Financial Statements (continued)

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes “observable” requires significant judgement by the Management. The Management considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

4 Movement of the Redeemable Units

The movements of the redeemable units are as follows:

	MSCI China ETF Number of units		A50 China ETF Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	129,600,000	85,800,000	2,090,000,000	2,050,000,000
Issue of units	26,400,000	10,800,000	60,000,000	102,000,000
Redemption of units	(43,801,301)	(1,800,000)	(518,000,000)	(626,000,000)
Units in issue at the end of the period	112,198,699	94,800,000	1,632,000,000	1,526,000,000
	HK\$	HK\$	RMB	RMB
Accounting NAV (per unit)	25.15	27.58	13.13	11.13

	SENSEX India ETF Number of units		MSCI AC Asia ex Japan ETF Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	32,200,000	44,800,000	185,280,000	132,320,000
Issue of units	1,800,000	-	25,920,000	8,000,000
Redemption of units	(1,400,000)	(2,400,000)	(141,680,000)	(34,480,000)
Units in issue at the end of the period	32,600,000	42,400,000	69,520,000	105,840,000
	US\$	US\$	US\$	US\$
Accounting NAV (per unit)	3.35	3.04	6.65	6.82

	MSCI Emerging Asia ETF Number of units		CSI 300 ETF Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	3,200,000	3,200,000	5,000,000	5,750,000
Issue of units	600,000	-	2,500,000	250,000
Redemption of units	-	-	-	(1,000,000)
Units in issue at the end of the period	3,800,000	3,200,000	7,500,000	5,000,000
	HK\$	HK\$	RMB	RMB
Accounting NAV (per unit)	51.51	53.76	24.94	22.89

	KOSPI 200 ETF Number of units		MSCI Taiwan ETF Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	7,200,000	9,000,000	21,400,000	22,200,000
Issue of units	-	-	2,600,000	87,400,000
Redemption of units	(300,000)	(2,400,000)	-	-
Unit consolidations ²	(6,480,000)	-	(19,260,000)	-
Units in issue at the end of the period	420,000	6,600,000	4,740,000	109,600,000
	US\$	US\$	US\$	US\$
Accounting NAV (per unit)	12.12	13.58 ³	13.38	13.94 ³

	DAX ETF Number of units		EURO STOXX 50 ETF Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	2,400,000	2,400,000	3,000,000	3,000,000
Issue of units	60,000	-	20,000	-
Redemption of units	-	-	-	-
Unit consolidations ⁴	(2,160,000)	-	(2,700,000)	-
Units in issue at the end of the period	300,000	2,400,000	320,000	3,000,000
	EUR	EUR	EUR	EUR
Accounting NAV (per unit)	11.09	11.06 ⁵	11.58	11.00 ⁵

² With effect from 18th January 2019, in respect of each of the KOSPI 200 ETF and MSCI Taiwan ETF, the consolidation of every 10 units in each Sub-Fund into 1 consolidated unit.

³ The Accounting NAV (per unit) disclosed were adjusted to reflect the unit consolidations.

⁴ With effect from 18th January 2019, in respect of each of the DAX ETF, EURO STOXX 50 ETF, FTSE 100 ETF and NASDAQ 100 ETF, the consolidation of every 10 units in each Sub-Fund into 1 consolidated unit.

⁵ The Accounting NAV (per unit) disclosed were adjusted to reflect the unit consolidations.

Notes to the Unaudited Condensed Financial Statements (continued)

	FTSE 100 ETF Number of units		NASDAQ 100 ETF Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	2,600,000	3,000,000	5,800,000	6,000,000
Issue of units	-	-	40,000	1,000,000
Redemption of units	-	(400,000)	-	-
Unit consolidations ⁴	(2,340,000)	-	(5,220,000)	-
Units in issue at the end of the period	260,000	2,600,000	620,000	7,000,000
	GBP	GBP	US\$	US\$
Accounting NAV (per unit)	9.52	9.40 ⁵	18.39	16.80 ⁵

	Hang Seng ETF ⁶ Number of units	
	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
Units in issue at the beginning of the period	2,800,000	3,200,000
Issue of units	-	-
Redemption of units	-	(400,000)
Units in issue at the end of the period	2,800,000	2,800,000
	HK\$	HK\$
Accounting NAV (per unit)	104.23	104.98

5 Transactions with the Trustee, Manager and Connected Persons

The following is a summary of significant related party transactions/transactions entered into during the period between the Sub-Funds and the Trustee, the Manager and their Connected Persons. Connected Persons of the Manager are those as defined in the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission of Hong Kong (the "SFC Code"). All transactions entered into during the period between the Sub-Funds and the Manager and its Connected Persons were carried out in the normal course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with Connected Persons except for those disclosed below.

(a) Management Fee

The Manager is entitled to receive a management fee at the annual rate of the net asset value of the respective Sub-Funds. The fee is accrued daily and calculated as at each dealing day and payable monthly in arrears. The Sub-Funds employ a single management fee structure, with each Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Trust allocated to it) as a single flat fee. Fees and expenses taken into account in determining an Sub-Funds' Management Fee include, but are not limited to, the Manager's fee, Trustee's fee, fees and expenses of the auditor, fees of service agents, ordinary legal and out-of-pocket expenses incurred by the Trustee or Manager, and the costs and expenses of licensing indices used in connection with an Sub-Funds.

The following table presents the annual rate of the respective Sub-Funds for the periods ended 30th June 2019 and 2018:

Sub-Funds	Annual rate of the net assets value
MSCI China ETF	0.20%
A50 China ETF	0.99%
SENSEX India ETF	0.64%
MSCI AC Asia ex Japan ETF	0.28%
MSCI Emerging Asia ETF	0.59%
CSI 300 ETF	0.38%
KOSPI 200 ETF	0.30%
MSCI Taiwan ETF	0.30%
DAX ETF	0.20%
EURO STOXX 50 ETF	0.20%
FTSE 100 ETF	0.20%
NASDAQ 100 ETF	0.28%
Hang Seng ETF	0.09%

From 18th June 2019, the management fee of MSCI China ETF was reduced from 0.59% to 0.20% per annum of the net asset value of the Sub-Fund.

With effect from dates listed in the following table ("Effective Dates"), the fees for registrar and custody and administration transaction handling fees, which were previously borne by each Sub-Fund, were included in the management fee.

⁴ With effect from 18th January 2019, in respect of each of the DAX ETF, EURO STOXX 50 ETF, FTSE 100 ETF and NASDAQ 100 ETF, the consolidation of every 10 units in each Sub-Fund into 1 consolidated unit.

⁵ The Accounting NAV (per unit) disclosed were adjusted to reflect the unit consolidations.

⁶ With effect from 18th January 2019, in respect of the Hang Seng ETF, the increase of the trading board lot size from 10 units to 100 units.

Notes to the Unaudited Condensed Financial Statements (continued)

Sub-Funds	Effective Date
MSCI China ETF	30th April 2018
A50 China ETF	30th April 2018
SENSEX India ETF	30th April 2018
MSCI AC Asia ex Japan ETF	30th April 2018
MSCI Emerging Asia ETF	30th April 2018
CSI 300 ETF	28th February 2017
KOSPI 200 ETF	30th April 2018
MSCI Taiwan ETF	30th April 2018
DAX ETF	30th April 2018
EURO STOXX 50 ETF	30th April 2018
FTSE 100 ETF	30th April 2018
NASDAQ 100 ETF	30th April 2018
Hang Seng ETF	18th November 2016 (date of inception)

SENSEX India ETF

The management fee includes fees and expenses of the Mauritius Subsidiary but does not include certain expenses as disclosed in the prospectus. Included in "Other income" in the Condensed Statement of Comprehensive Income is a rebate from the Manager in respect of expenses of the Mauritius Subsidiary representing the amount which should have been deducted from the management fee of the Sub-Fund.

MSCI AC Asia ex Japan ETF

During the periods ended 30th June 2019 and 2018, MSCI AC Asia ex Japan ETF invested in the iShares MSCI India Index ETF (the "SG MSCI India ETF"), an exchange traded fund managed by BlackRock (Singapore) Limited ("BSL"), and iShares MSCI India ETF (the "US MSCI India ETF"), an exchange traded fund managed by BlackRock Fund Advisors ("BFA"). BSL and BFA are affiliated companies of the Manager. The Manager has waived the portion of the management fee charged on the SG MSCI India ETF and the US MSCI India ETF, which represented MSCI AC Asia ex Japan ETF's holding in the SG MSCI India ETF and the US MSCI India ETF.

MSCI Emerging Asia ETF

During the periods ended 30th June 2019 and 2018, the Manager has waived the portion of the management fee charged on the SENSEX India ETF, which represented MSCI Emerging Asia ETF's holding in the SENSEX India ETF.

As at 30th June 2019 and 31st December 2018, the following Sub-Funds had a receivable from the Manager for the expenses of the respective Sub-Funds paid on behalf of the Manager.

Sub-Funds	30th June 2019	31st December 2018
CSI 300 ETF	-	RMB540
DAX ETF	-	EUR2,186
EURO STOXX 50 ETF	-	EUR4,736
FTSE 100 ETF	GBP207	GBP2,309

Apart from the fees and expenses stated in notes 5(b) below, all other fees and expenses of each Sub-Fund are paid by the Manager.

(b) Fees and Charges Paid to the Trustee and its Connected Persons

The fees for registrar and custody and administration transaction handling fees are included in the management fee from the Effective Dates disclosed in note 5(a).

The following fees and charges are paid to the Trustee and/or its Connected Persons by the Sub-Funds:

- (i) The transaction handling fees for the purchase and sale of investments across different markets.

Markets	Transaction handling fee US\$
Australia	10
Austria	30
Belgium	20
China A-shares	22
China B-shares	45
Euroclear	10
France	15
Finland	20
Germany	10
Greece	20
Hong Kong	10
Hong Kong - China Stock Connect	10
India	25
Indonesia	25
Ireland	20
Italy	15
Japan	20
Luxembourg	10
Malaysia	20
Netherlands	20
Pakistan	50
Philippines	35
Portugal	20
Singapore	15
South Korea	15
Spain	30
Switzerland	15
Taiwan	30
Thailand	20
The United Kingdom	10
The United States of America	10

- (ii) The administration fee for the purchase, sale and rebalancing of investments is US\$15 per transaction.

All other fees payable to the Trustee and its Connected Persons are borne by the Manager.

Notes to the Unaudited Condensed Financial Statements (continued)

(c) Bank Balances

Bank balances are maintained with a group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited. Bank balances held with the group company of the Trustee as at 30th June 2019 and 31st December 2018 were as follows:

Sub-Funds	30th June 2019 (Unaudited) HK\$	31st December 2018 (Audited) HK\$
MSCI China ETF	8,754,086	2,735,180
MSCI Emerging Asia ETF	826,136	158,386
Hang Seng ETF	2,160,587	544,193

Sub-Funds	30th June 2019 (Unaudited) RMB	31st December 2018 (Audited) RMB
A50 China ETF	884	-
CSI 300 ETF	54,006	153,552

Sub-Funds	30th June 2019 (Unaudited) US\$	31st December 2018 (Audited) US\$
SENSEX India ETF	111,695	209,348
MSCI AC Asia ex Japan ETF	656,260	1,433,789
KOSPI 200 ETF	2,873	10,103
MSCI Taiwan ETF	11,304,661	7,099
NASDAQ 100 ETF	15,696	2,523

Sub-Funds	30th June 2019 (Unaudited) EUR	31st December 2018 (Audited) EUR
DAX ETF	6,998	3,509
EURO STOXX 50 ETF	9,312	2,943

Sub-Fund	30th June 2019 (Unaudited) GBP	31st December 2018 (Audited) GBP
FTSE 100 ETF	9,977	6,975

Bank balances are maintained with a group company of the Trustee, i.e. HSBC Bank (China) Company Limited. Bank balances held with the group company of the Trustee as at 30th June 2019 and 31st December 2018 were as follows:

Sub-Funds	30th June 2019 (Unaudited) RMB	31st December 2018 (Audited) RMB
A50 China ETF	133,397,123	77,055,161
CSI 300 ETF	346,187	127,616

During the periods ended 30th June 2019 and 2018, the bank interest income of each Sub-Fund stated in the Condensed Statement of Comprehensive Income was earned from The Hongkong and Shanghai Banking Corporation Limited, a group company of the Trustee except for A50 China ETF and CSI 300 ETF.

A50 China ETF

During the period ended 30th June 2019, RMB94,015 (30th June 2018: RMB57,406) and RMB180,905 (30th June 2018: RMB232,117) were earned from The Hongkong and Shanghai Banking Corporation Limited and HSBC Bank (China) Company Limited respectively, which are group companies of the Trustee.

CSI 300 ETF

During the period ended 30th June 2019, RMB105 (30th June 2018: RMB233) and RMB1,418 (30th June 2018: RMB947) were earned from The Hongkong and Shanghai Banking Corporation Limited and HSBC Bank (China) Company Limited respectively, which are group companies of the Trustee.

(d) Bank Overdraft

There was no outstanding bank overdraft balance held with the group company of the Trustee, i.e. The Hongkong and Shanghai Banking Corporation Limited, as at 30th June 2019 and 31st December 2018.

During the periods ended 30th June 2019 and 2018, the interest expenses of each Sub-Fund stated in the Condensed Statement of Comprehensive Income were paid to The Hongkong and Shanghai Banking Corporation Limited.

(e) Bank Overdraft Facility

The Hongkong and Shanghai Banking Corporation Limited ("HSBC"), which is the group company of the Trustee, has granted uncommitted banking overdraft facility lines to the Sub-Funds. The facility limit for each of the following Sub-Funds shall be the lesser of (i) the banking overdraft facility line applicable to such Sub-Fund or (ii) an amount which is 10% of the net asset value of such Sub-Fund, except for SENSEX India ETF, which shall be the lesser of (i) the banking overdraft

Notes to the Unaudited Condensed Financial Statements (continued)

facility line applicable or (ii) an amount subject to 5% of its net asset value under the custody of HSBC, the Trustee or any of its affiliates. For the other Sub-Funds of the Trust, HSBC may grant temporary overdraft from time to time with prior approval for ad hoc funding purpose. As at 30th June 2019 and 31st December 2018, the banking overdraft facility lines available to the following Sub-Funds were as follows:

Sub-Funds	30th June 2019 (Unaudited) US\$	31st December 2018 (Audited) US\$
A50 China ETF	50,000,000	50,000,000
SENSEX India ETF	5,000,000	5,000,000
MSCI AC Asia ex Japan ETF	5,000,000	5,000,000
MSCI Emerging Asia ETF	5,000,000	5,000,000
CSI 300 ETF	5,000,000	5,000,000

(f) Financial Assets at Fair Value through Profit or Loss

MSCI AC Asia ex Japan ETF

For the Sub-Fund's investments in the US MSCI India ETF, exchange traded funds managed by BFA, which is the affiliate of the Manager, please refer to Investment Portfolio for details.

As at 30th June 2019, the Sub-Fund had an investment of US\$1,850,794 (31st December 2018: US\$4,525,733) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2019, the Sub-Fund received dividend income of US\$121,033 (30th June 2018: US\$79,024) from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

MSCI Emerging Asia ETF

For the Sub-Fund's investments in the SENSEX India ETF, please refer to Investment Portfolio for details.

FTSE 100 ETF

As at 30th June 2019, the Sub-Fund had an investment of GBP175,175 (31st December 2018: GBP166,635) in HSBC Holdings Plc, which is the ultimate holding company of the Trustee.

During the period ended 30th June 2019, the Sub-Fund received dividend income of GBP6,201 (30th June 2018: GBP5,496) from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee.

Hang Seng ETF

As at 30th June 2019, the Sub-Fund had an investment of HK\$27,733,882 (31st December 2018: HK\$25,971,322) in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$4,537,491 (31st December 2018: HK\$4,083,658) in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

During the period ended 30th June 2019, the Sub-Fund received dividend income of HK\$1,014,392 (30th June 2018: HK\$949,335) from its investments in HSBC Holdings Plc, which is the ultimate holding company of the Trustee, and HK\$115,865 (30th June 2018: HK\$107,048) from its investments in Hang Seng Bank Ltd, which is a fellow subsidiary of the Trustee.

(g) Unitholders

For the periods ended 30th June 2019 and 2018, the following table discloses the units subscribed and redeemed by one of the Participating Dealers of the Sub-Funds, The Hongkong and Shanghai Banking Corporation Limited, which is a group company of the Trustee:

Sub-Funds	30th June 2019 Subscriptions/ (Redemptions) (Unaudited) units	30th June 2018 Subscriptions/ (Redemptions) (Unaudited) units
A50 China ETF	(10,000,000)	(10,000,000)
KOSPI 200 ETF	(120,000)	(2,400,000)
FTSE 100 ETF	-	(400,000)

6 Major Non-Cash Transactions

(a) Subscriptions

Units can be subscribed either (a) in-kind for an "Application Basket" plus a "Cash Component" (where the "Application Basket" means a portfolio of securities determined by the Manager for the relevant Sub-Fund at the start of business on the relevant dealing day for the purpose of the creation and redemption of units in an Application Unit size, notified on the relevant date by the Manager to Participating Dealers for the relevant Sub-Fund, the "Cash Component" means the difference between the aggregate Net Asset Value of the units comprising an Application Unit and the "Application Basket Value", and the "Application Basket Value" means the aggregate value of the securities constituting the Application Basket as at the valuation point on the relevant dealing day) or (b) for a cash payment equivalent to the relevant Application Basket Value plus an amount equivalent to any Cash Component, which the Manager shall use to purchase the securities comprised in the Application Basket to replicate the underlying index applicable to that Sub-Fund, provided that the Manager shall be entitled in its discretion to charge (for the account of the relevant Sub-Fund) to the applicant of any units for which cash is paid in lieu of delivering any securities such additional sum as represents the appropriate provision for duties and charges.

During the periods ended 30th June 2019 and 2018, the Sub-Funds issued units through cash subscriptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed

Notes to the Unaudited Condensed Financial Statements (continued)

Statement of Changes in Net Assets Attributable to Unitholders.

(b) Redemptions

Units can be redeemed either (a) in-kind for an Application Basket plus a cash component or (b) for a cash amount equivalent to the Application Basket Value plus a cash component.

During the periods ended 30th June 2019 and 2018, the Sub-Funds redeemed units through cash redemptions and/or in exchange for Application Baskets consisting of investments plus the relevant cash component as stated in the Condensed Statement of Changes in Net Assets Attributable to Unitholders.

7 Soft Commission Arrangements

There have been no soft commission arrangements existing during the period in relation to directing transactions of the Sub-Funds through a broker or dealer (30th June 2018: Nil).

8 Investment Limitation and Prohibitions under the SFC Code

Pursuant to the SFC's Guidelines for Regulating Index Tracking Exchange Traded Funds (the "ETF Guidelines"), the Manager is permitted to overweight the holdings of the Sub-Funds relative to their respective weightings in the underlying index, on the condition that the maximum extra weighting in any constituent securities will not exceed the maximum limit reasonably determined by the Sub-Funds and after consultation with the SFC. The maximum limit for each of the Sub-Funds has been disclosed in their respective prospectus.

The Manager and Trustee have confirmed that all Sub-Funds have complied with this limit during the periods ended 30th June 2019 and 2018.

The SFC Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the Index and the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the Index (except as a result of changes in the composition of the Index and the excess is transitional and temporary in nature).

The following Sub-Funds held constituent securities that individually accounted for more than 10% of the Sub-Funds' net asset value and their respective weightings of the underlying index as at 30th June 2019 and 31st December 2018:

MSCI China ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
Alibaba Group Holding - SP ADR	13.83	12.15	13.69	12.15
Tencent Holdings Ltd	14.80	15.68	14.65	15.67
	28.63	27.83	28.34	27.82

A50 China ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
Ping An Insurance Group Co - A	14.63	11.91	14.55	11.88

SENSEX India ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
HDFC Bank Limited	13.08	12.44	13.15	12.42
Reliance Industries Ltd	10.07	9.89	10.13	9.85
	23.15	22.33	23.28	22.27

KOSPI 200 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
Samsung Electronics Co Ltd	27.82	24.40	27.74	24.11

MSCI Taiwan ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
Taiwan Semiconductor Manufacturing	31.70	33.01	31.39	33.00

Notes to the Unaudited Condensed Financial Statements (continued)

DAX ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
Sap SE	10.14	10.13	10.23	10.10

NASDAQ 100 ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
Amazon.com Inc	10.19	9.55	10.19	9.57
Microsoft Corp	11.22	10.14	11.23	10.13
	21.41	19.69	21.42	19.70

Hang Seng ETF

	Index Weight (%)		% of Net Asset Value	
	30.06.2019 (Unaudited)	31.12.2018 (Audited)	30.06.2019 (Unaudited)	31.12.2018 (Audited)
AIA Group Ltd	10.64	9.25	10.48	9.23
HSBC Holdings Plc	9.64	10.04	9.50	10.02
Tencent Holdings Ltd	9.96	10.09	9.82	10.06
	30.24	29.38	29.80	29.31

Except as disclosed above, there were no other securities that individually accounted for more than 10% of the net asset value of the respective Sub-Funds as at 30th June 2019 and 31st December 2018.

The following table presents the movement in the Sub-Funds' NAV per unit and their underlying index during the periods ended 30th June 2019 and 2018.

Sub-Funds	Underlying index	NAV per unit movement (%)		Underlying index movement (%)	
		01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)	01.01.2019 to 30.06.2019 (Unaudited)	01.01.2018 to 30.06.2018 (Unaudited)
MSCI China ETF	MSCI China Index	12.46	(1.67)	12.72	(1.39)
A50 China ETF	FTSE China A50 Index	31.75	(11.68)	32.56	(11.25)
SENSEX India ETF	BSE SENSEX Index	10.21	(3.12)	11.11	(2.48)
MSCI AC Asia ex Japan ETF	MSCI All Country Asia ex Japan Index	10.36	(4.92)	10.70	(4.76)
MSCI Emerging Asia ETF	MSCI EM Asia Index	9.46	(4.60)	9.48	(4.72)
CSI 300 ETF	CSI 300 Index	27.82	(12.46)	28.33	(12.11)
KOSPI 200 ETF	KOSPI 200 Net Total Return USD Index	2.62	(10.94)	2.86	(11.08)
MSCI Taiwan ETF	MSCI Taiwan Index	9.77	(1.24)	9.92	(0.99)
DAX ETF	DAX Index	16.80	(5.26)	17.42	(4.73)
EURO STOXX 50 ETF	EURO STOXX 50 Index	18.40	(1.02)	18.32	(0.98)
FTSE 100 ETF	FTSE 100 Index	12.89	1.41	13.12	1.65
NASDAQ 100 ETF	NASDAQ 100 Index	21.44	10.27	21.64	10.48
Hang Seng ETF	HSI Net Total Return Index	12.59	(1.72)	12.66	(1.68)

9 Interest in Other Entities

The Sub-Funds' investments in other funds are subject to the terms and conditions of the other fund's prospectuses and are susceptible to market price risk arising from uncertainties about future values of those other funds. The Manager makes investment decisions after extensive due diligence of the other funds and their strategy.

As at 30th June 2019 and 31st December 2018, no Sub-Funds held investments in other funds, except for SENSEX India ETF, MSCI AC Asia ex Japan ETF and MSCI Emerging Asia ETF.

SENSEX India ETF

As at 30th June 2019 and 31st December 2018, SENSEX India ETF invested in the Mauritius Subsidiary. The right of the SENSEX India ETF to request redemption of its investments in the Mauritius Subsidiary is on a daily basis. The Mauritius Subsidiary allows redemption of participating shares on a daily basis.

SENSEX India ETF's exposure to investments in Mauritius Subsidiary at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

Notes to the Unaudited Condensed Financial Statements (continued)

As at 30th June 2019 (Unaudited)

Strategy	Net asset value of Mauritius Subsidiary	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	109,189,060	109,189,384	99.93

As at 31st December 2018 (Audited)

Strategy	Net asset value of Mauritius Subsidiary	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking	97,759,147	97,757,450	99.82

SENSEX India ETF's maximum exposure to loss from its interests in the Mauritius Subsidiary is equal to the total fair value of its investments in the Mauritius Subsidiary.

Once the SENSEX India ETF has disposed of its shares in the Mauritius Subsidiary, the SENSEX India ETF ceases to be exposed to any risk from the Mauritius Subsidiary.

The SENSEX India ETF's investment strategy entails trading in Mauritius Subsidiary on a regular basis. Total purchases in the Mauritius Subsidiary during the period ended 30th June 2019 were US\$6,024,020. There were no purchases in the Mauritius Subsidiary during the period ended 30th June 2018.

As at 30th June 2019 and 31st December 2018, there were no capital commitment obligations and no amounts due to the Mauritius Subsidiary for unsettled purchases.

During the period ended 30th June 2019, total net gains incurred on investments in the Mauritius Subsidiary were US\$9,906,698 (30th June 2018: net losses of US\$4,094,927).

MSCI AC Asia ex Japan ETF

As at 30th June 2019, MSCI AC Asia ex Japan ETF did not hold investment in other funds.

As at 31st December 2018, MSCI AC Asia ex Japan ETF invested in the US MSCI India ETF, to gain access to the India securities comprised in the Underlying Index. The rights of the MSCI AC Asia ex Japan ETF to request redemption of its investments in the US MSCI India ETF are on a daily basis.

MSCI AC Asia ex Japan ETF's exposure to investments in the US MSCI India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

As at 31st December 2018 (Audited)

Strategy	Net asset value	Investment fair value	% of net asset value
	US\$	US\$	
Equity index tracking - US MSCI India ETF	4,713,286,201	42,219,742	3.78

MSCI AC Asia ex Japan ETF's maximum exposure to loss from its interests in the US MSCI India ETF are equal to the total fair value of its investments in the US MSCI India ETF.

When and if the MSCI AC Asia ex Japan ETF dispose of its shares in the US MSCI India ETF, the MSCI AC Asia ex Japan ETF ceases to be exposed to any risk from the US MSCI India ETF.

As at 31st December 2018, MSCI AC Asia ex Japan ETF's investment strategy entailed where underlying Indian ETFs are used to obtain exposure to Indian constituents, the Manager intended to only invest in any one or combination of: (a) the iShares MSCI India Index ETF (listed in Singapore); (b) the iShares MSCI India ETF (listed in the United States); (c) iShares India 50 ETF (listed in the United States); and (d) iShares Core S&P BSE Sensex India Index ETF (listed in Hong Kong).

During the period ended 30th June 2019, there were no purchases in the US MSCI India ETF. During the period ended 30th June 2018, total purchases in the US MSCI India ETF were US\$1,097,327.

As at 30th June 2019 and 31st December 2018, there were no capital commitment obligations and no amounts due to the US MSCI India ETF for unsettled purchases.

During the period ended 30th June 2019, total net gains incurred on investments in the US MSCI India ETF was US\$2,259,398 (30th June 2018: net losses of US\$4,759,757).

During the period ended 30th June 2019, total net gains incurred on investments in the SG MSCI India ETF was US\$Nil (30th June 2018: net losses of US\$1,863,474).

MSCI Emerging Asia ETF

As at 30th June 2019 and 31st December 2018, MSCI Emerging Asia ETF invested in the SENSEX India ETF. The right of the MSCI Emerging Asia ETF to request redemption of its investments in the SENSEX India ETF is on a daily basis.

MSCI Emerging Asia ETF's exposure to investments in the SENSEX India ETF at fair value is disclosed in the following table. These investments are included in financial assets at fair value through profit or loss in the Condensed Statement of Financial Position.

Notes to the Unaudited Condensed Financial Statements (continued)

As at 30th June 2019 (Unaudited)

Strategy	Net asset value of SENSEX India ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	853,659,859	23,777,022	12.15

As at 31st December 2018 (Audited)

Strategy	Net asset value of SENSEX India ETF	Investment fair value	% of net asset value
	HK\$	HK\$	
Equity index tracking	766,737,805	19,694,543	13.08

MSCI Emerging Asia ETF's maximum exposure to loss from its interests in the SENSEX India ETF is equal to the total fair value of its investments in the SENSEX India ETF.

Once the MSCI Emerging Asia ETF has disposed of its shares in the SENSEX India ETF, the MSCI Emerging Asia ETF ceases to be exposed to any risk from the SENSEX India ETF.

The MSCI Emerging Asia ETF's investment strategy entails trading in the SENSEX India ETF on a regular basis. Total purchases in the SENSEX India ETF during the period ended 30th June 2019 were HK\$3,584,315 (30th June 2018: HK\$239,000).

As at 30th June 2019 and 31st December 2018, there were no capital commitment obligations and no amounts due to the SENSEX India ETF for unsettled purchases.

During the period ended 30th June 2019, total net gains incurred on investments in the SENSEX India ETF were HK\$2,280,124 (30th June 2018: net losses of HK\$650,075).

10 Fair Value Estimation

The fair value of investments traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. Investments that are listed or traded on an exchange are fair valued based on the last traded market prices.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

As at 30th June 2019, 100% (31st December 2018: 100%) of the financial assets at fair value through profit or loss relate to the SENSEX India ETF's investment in the Mauritius Subsidiary

that has been fair valued in accordance with the policies set out in note 2(c) of the annual financial statements for year ended 31st December 2018. The shares of the Mauritius Subsidiary are not publicly traded; redemptions can only be made by the SENSEX India ETF on the redemption dates as specified in the offering document. As a result, the carrying value of the Mauritius Subsidiary may not be indicative of the value ultimately realized on redemption.

The fair value of the investment in Mauritius Subsidiary is primarily based on the latest net asset value of the Mauritius Subsidiary's participating shares as reported by its administrator. The SENSEX India ETF may make adjustments to the value based on considerations such as; liquidity of the SENSEX India ETF's holding in the Mauritius Subsidiary or its underlying investments.

IFRS 13 requires the Sub-Funds to classify their fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (level 2).
- Inputs for the asset or liability that are unobservable inputs (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Notes to the Unaudited Condensed Financial Statements (continued)

The following tables analyze within the fair value hierarchy the Sub-Funds' financial assets at fair value through profit or loss (by class) measured at fair value at 30th June 2019 and 31st December 2018:

MSCI China ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	2,792,966,807	-	21,000	2,792,987,807
- Futures	1,036,133	-	-	1,036,133
- Unlisted equities	-	-	1	1
- Unlisted rights [#]	-	-	0	0
Total assets	2,794,002,940	-	21,001	2,794,023,941

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	2,896,258,716	887,900	9,737	2,897,156,353
Total assets	2,896,258,716	887,900	9,737	2,897,156,353

A50 China ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	21,310,797,764	-	-	21,310,797,764
Total assets	21,310,797,764	-	-	21,310,797,764

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	20,172,170,834	596,931,793	-	20,769,102,627
Total assets	20,172,170,834	596,931,793	-	20,769,102,627

[#] Amount is less than HK\$1.

SENSEX India ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Investment fund	-	109,189,384	-	109,189,384
Total assets	-	109,189,384	-	109,189,384

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Investment fund	-	97,757,450	-	97,757,450
Total assets	-	97,757,450	-	97,757,450

MSCI AC Asia ex Japan ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	459,846,522	-	2,709	459,849,231
- Futures	121,430	-	-	121,430
- Listed rights	2,541	-	-	2,541
- Unlisted equities [#]	-	-	0	0
- Unlisted rights [#]	-	0	-	0
Total assets	459,970,493	0	2,709	459,973,202

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	1,071,314,043	124,317	895	1,071,439,255
- Exchange traded fund	42,219,742	-	-	42,219,742
- Unlisted equities [#]	-	-	0	0
- Unlisted rights	-	3,580	-	3,580
Total assets	1,113,533,785	127,897	895	1,113,662,577

Notes to the Unaudited Condensed Financial Statements (continued)

MSCI Emerging Asia ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	170,226,549	-	152	170,226,701
- Exchange traded fund	23,777,022	-	-	23,777,022
- Listed rights	662	-	-	662
Total assets	194,004,233	-	152	194,004,385

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	130,405,244	12,771	153	130,418,168
- Exchange traded fund	19,694,543	-	-	19,694,543
- Unlisted rights	-	619	-	619
Total assets	150,099,787	13,390	153	150,113,330

CSI 300 ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	186,449,773	-	239,071	186,688,844
Total assets	186,449,773	-	239,071	186,688,844

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	RMB	RMB	RMB	RMB
Assets				
- Equity securities	95,440,101	1,304,815	524,988	97,269,904
Total assets	95,440,101	1,304,815	524,988	97,269,904

KOSPI 200 ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	5,080,358	-	-	5,080,358
Total assets	5,080,358	-	-	5,080,358

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	8,393,484	-	-	8,393,484
Total assets	8,393,484	-	-	8,393,484

MSCI Taiwan ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	62,573,431	-	-	62,573,431
Total assets	62,573,431	-	-	62,573,431

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	26,064,930	-	-	26,064,930
- Unlisted rights	-	518	-	518
Total assets	26,064,930	518	-	26,065,448

Notes to the Unaudited Condensed Financial Statements (continued)

DAX ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
- Equity securities	3,319,212	-	-	3,319,212
Total assets	3,319,212	-	-	3,319,212

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
- Equity securities	2,272,292	-	-	2,272,292
Total assets	2,272,292	-	-	2,272,292

EURO STOXX 50 ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
- Equity securities	3,694,157	-	-	3,694,157
Total assets	3,694,157	-	-	3,694,157

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Assets				
- Equity securities	2,923,750	-	-	2,923,750
Total assets	2,923,750	-	-	2,923,750

FTSE 100 ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	GBP
Assets				
- Equity securities	2,451,186	-	-	2,451,186
- Unlisted equities	-	-	158	158
Total assets	2,451,186	-	158	2,451,344

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	GBP
Assets				
- Equity securities	2,177,200	-	-	2,177,200
- Unlisted equities	-	-	96	96
Total assets	2,177,200	-	96	2,177,296

NASDAQ 100 ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	11,388,945	-	-	11,388,945
Total assets	11,388,945	-	-	11,388,945

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	US\$	US\$	US\$	US\$
Assets				
- Equity securities	8,780,380	-	-	8,780,380
Total assets	8,780,380	-	-	8,780,380

Hang Seng ETF

30th June 2019 (Unaudited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	287,474,811	-	-	287,474,811
- Futures	56,590	-	-	56,590
Total assets	287,531,401	-	-	287,531,401

31st December 2018 (Audited)

	Level 1	Level 2	Level 3	Total
	HK\$	HK\$	HK\$	HK\$
Assets				
- Equity securities	258,653,761	-	-	258,653,761
- Futures	2,340	-	-	2,340
Total assets	258,656,101	-	-	258,656,101

Notes to the Unaudited Condensed Financial Statements (continued)

Investments whose values are based on quoted market prices in active markets are classified within level 1. The Sub-Funds do not adjust the quoted price for these instruments.

Investments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. The Sub-Funds' level 2 investments are mainly suspended equity securities and unlisted rights.

As at 30th June 2019 and 31st December 2018, the SENSEX India ETF classified its investment in the Mauritius Subsidiary as level 2 within the fair value hierarchy, as the Manager believes the SENSEX India ETF could have redeemed its investment at the net asset value per share, as at the condensed statement of financial position date. The investment was valued at fair value using the net asset value as reported by the Mauritius Subsidiary's administrator.

Investments classified within level 3 have significant unobservable inputs, as they are infrequently traded. As at 30th June 2019, the level 3 investments consisted of equity securities held by the MSCI China ETF, MSCI AC Asia ex Japan ETF, MSCI Emerging Asia ETF, CSI 300 ETF and FTSE 100 ETF priced using an external pricing source, that are suspended from trading and unlisted equities.

Level 3 valuations are reviewed bi-monthly by the Manager's valuation committee who evaluates the appropriateness of the valuation of the investments.

The following present the sensitivity analysis for the level 3 investments held by the Sub-Funds as at 30th June 2019 and 31st December 2018.

MSCI China ETF, MSCI AC Asia ex Japan ETF, MSCI Emerging Asia ETF, CSI 300 ETF and FTSE 100 ETF

A sensitivity analysis for level 3 investments held by the Sub-Funds as at 30th June 2019 and 31st December 2018 were not presented, as it was deemed that the impact of reasonable changes in inputs were not significant.

During the period/year ended 30th June 2019 and 31st December 2018, there were no transfers between levels of investments held by the Sub-Funds, except for the below.

The following table presents the transfers between levels of investments held for the period ended 30th June 2019 (Unaudited):

MSCI China ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(11,297)	-	11,297
	(11,297)	-	11,297
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	768,962	(768,962)	-
	768,962	(768,962)	-

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2019 but were actively traded on 31st December 2018. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2019 but were suspended from trading for two months or less as at 31st December 2018.

A50 China ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	665,040,301	(665,040,301)	-
	665,040,301	(665,040,301)	-

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2019 but were suspended from trading for two months or less as at 31st December 2018.

Notes to the Unaudited Condensed Financial Statements (continued)

MSCI AC Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(1,812)	-	1,812
	(1,812)	-	1,812
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	43,702	(43,702)	-
	43,702	(43,702)	-

The equity securities transferred from level 1 to level 3 related to securities which were suspended over two months from trading as at 30th June 2019 but were actively traded on 31st December 2018. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2019 but were suspended from trading for two months or less as at 31st December 2018.

MSCI Emerging Asia ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	18,945	(18,945)	-
	18,945	(18,945)	-

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2019 but were suspended from trading for two months or less as at 31st December 2018.

CSI 300 ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	1,795,274	(1,795,274)	-
	1,795,274	(1,795,274)	-

The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 30th June 2019 but were suspended from trading for two months or less as at 31st December 2018.

FTSE 100 ETF

	Level 1	Level 2	Level 3
	GBP	GBP	GBP
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Industrials	(158)	-	158
	(158)	-	158

The equity securities transferred from level 1 to level 3 related to securities which were unlisted as at 30th June 2019.

The following table presents the transfers between levels of investments held for the year ended 31st December 2018 (Audited):

MSCI China ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(887,900)	887,900	-
	(887,900)	887,900	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2018 but were actively traded on 31st December 2017.

Notes to the Unaudited Condensed Financial Statements (continued)

A50 China ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(596,931,793)	596,931,793	-
	(596,931,793)	596,931,793	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2018 but were actively traded on 31st December 2017.

MSCI AC Asia ex Japan ETF

	Level 1	Level 2	Level 3
	US\$	US\$	US\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity securities			
Financials	(124,317)	124,317	-
	(124,317)	124,317	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2018 but were actively traded on 31st December 2017.

MSCI Emerging Asia ETF

	Level 1	Level 2	Level 3
	HK\$	HK\$	HK\$
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(12,771)	12,771	-
	(12,771)	12,771	-

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2018 but were actively traded on 31st December 2017.

CSI 300 ETF

	Level 1	Level 2	Level 3
	RMB	RMB	RMB
Transfers from level 1 to 2:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Financials	(1,304,815)	1,304,815	-
	(1,304,815)	1,304,815	-
Transfers from level 2 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Energy	89,110	(89,110)	-
Materials	546,770	(546,770)	-
	635,880	(635,880)	-
Transfers from level 3 to 1:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Health Care	203,832	-	(203,832)
Materials	232,170	-	(232,170)
	436,002	-	(436,002)

The equity securities transferred from level 1 to level 2 related to securities which were suspended from trading for two months or less as at 31st December 2018 but were actively traded on 31st December 2017. The equity securities transferred from level 2 to level 1 related to securities which were actively traded on 31st December 2018 but were suspended from trading for two months or less as at 31st December 2017. The equity securities transferred from level 3 to level 1 related to securities which were actively traded on 31st December 2018 but were suspended over two months from trading as at 31st December 2017.

Notes to the Unaudited Condensed Financial Statements (continued)

FTSE 100 ETF

	Level 1	Level 2	Level 3
	GBP	GBP	GBP
Transfers from level 1 to 3:			
Assets			
Financial assets at fair value through profit or loss			
- Equity Securities			
Industrials	(96)	-	96
	(96)	-	96

The equity securities transferred from level 1 to level 3 related to securities which were unlisted as at 31st December 2018.

The following table represents the movement in level 3 equity securities held by MSCI China ETF for the period/year ended 30th June 2019 and 31st December 2018.

	As at 30th June 2019 (Unaudited) HK\$	As at 31st December 2018 (Audited) HK\$
Equity securities		
Opening balance	9,737	41
Transfers from level 1 to level 3	11,297	-
Purchase	2,376,360	-
Sales	(2,655,660)	(35,246)
Gains recognized in Condensed Statement of Comprehensive Income	279,267	44,942
Closing balance	21,001	9,737
Total (losses)/gains for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(1,570,302)	9,698

The following table represents the movement in level 3 equity securities held by MSCI AC Asia ex Japan ETF for the period/year ended 30th June 2019 and 31st December 2018.

	As at 30th June 2019 (Unaudited) US\$	As at 31st December 2018 (Audited) US\$
Equity securities		
Opening balance	895	1
Transfer from level 1 to level 3	1,812	-
Sales	-	(3,243)
Gains recognized in Condensed Statement of Comprehensive Income	2	4,137
Closing balance	2,709	895
Total (losses)/gains for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(251,339)	894

The following table represents the movement in level 3 equity securities held by MSCI Emerging Asia ETF for the period/year ended 30th June 2019 and 31st December 2018.

	As at 30th June 2019 (Unaudited) HK\$	As at 31st December 2018 (Audited) HK\$
Equity securities		
Opening balance	153	1
Sales	(5,714)	(550)
Gains recognized in Condensed Statement of Comprehensive Income	5,713	702
Closing balance	152	153
Total gains for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	-	152

Notes to the Unaudited Condensed Financial Statements (continued)

The following table represents the movement in level 3 derivative instruments and equity securities held by CSI 300 ETF for the period/year ended 30th June 2019 and 31st December 2018.

	As at 30th June 2019 (Unaudited) RMB	As at 31st December 2018 (Audited) RMB
Equity securities		
Opening balance	524,988	3,072,219
Transfers from level 3 to level 1	-	(436,002)
Sales	(192,232)	(846,984)
Losses recognized in Condensed Statement of Comprehensive Income	(93,685)	(1,264,245)
Closing balance	239,071	524,988
Total losses for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	(61,195)	(244,795)

The following table represents the movement in level 3 equity securities held by FTSE 100 ETF for the periods/year ended 30th June 2019 and 31st December 2018.

	As at 30th June 2019 (Unaudited) GBP	As at 31st December 2018 (Audited) GBP
Equity securities		
Opening balance	96	164
Transfers from level 1 to level 3	158	96
Sales	(96)	(164)
Closing balance	158	96
Total gains for the period/year included in Condensed Statement of Comprehensive Income for assets held at the end of the reporting period/year	158	96

11 Distribution

There is no distribution during the periods ended 30th June 2019 and 2018 for the Sub-Funds, except for Hang Seng ETF.

	Hang Seng ETF	
	01.01.2019 to 30.06.2019 (Unaudited) HK\$	01.01.2018 to 30.06.2018 (Unaudited) HK\$
Distribution - HK\$0.610 on 2,800,000 units paid on 29th June 2018	-	(1,708,000)

12 Segment Information

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective index and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the Condensed Statement of Financial Position and Condensed Statement of Comprehensive Income.

The Sub-Funds are domiciled in Hong Kong. All of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorized by relevant geography but no geographical information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets classified as non-current assets. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices. Refer to note 8 for investment holdings that account for more than 10% of each Sub-Fund's net asset value.

13 Subsequent Event

No significant events have occurred since the period end date which would impact the financial position of the Sub-Funds disclosed in the Condensed Statement of Financial Position as at 30th June 2019 or on the results and cash flows of the Sub-Funds for the period ended on that date.

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
Investments (99.00%)			China (98.96%) Continued				
Listed equities (98.96%)							
China (98.96%)							
264,608	3Sbio Inc	3,551,039	0.13	119,949	China Education Group Holdin	1,463,378	0.05
5,135	51Job Inc - ADR	3,028,848	0.11	327,548	China Everbright Bank Co - A	1,418,546	0.05
19,294	58.Com Inc - ADR	9,371,156	0.33	513,826	China Everbright Bank Co L - H	1,839,497	0.07
151,771	AAC Technologies Holdings In	6,731,044	0.24	740,589	China Everbright Intl Ltd	5,339,647	0.19
25,952	AECC Aviation Power Co - A	669,933	0.02	193,330	China Everbright Ltd	2,231,028	0.08
279,542	Agile Group Holdings Ltd	2,924,009	0.10	377,278	China Evergrande Group	8,262,388	0.29
561,838	Agricultural Bank of China - A	2,299,097	0.08	617,100	China First Capital Group Lt	1,437,843	0.05
5,723,712	Agricultural Bank of China - H	18,716,538	0.66	22,683	China Fortune Land Develop - A	839,773	0.03
406,315	Air China Ltd - H	3,201,762	0.11	713,921	China Galaxy Securities Co - H	3,305,454	0.12
19,293	Aisino Corp - A	505,492	0.02	363,015	China Gas Holdings Ltd	10,545,586	0.37
291,899	Alibaba Group Holding - SP ADR	386,424,106	13.69	40,248	China Gezhouba Group Co Lt - A	285,020	0.01
726,234	Alibaba Health Information T	5,432,230	0.19	358,787	China Hongqiao Group Ltd	1,976,916	0.07
3,012,896	Alibaba Pictures Group Ltd	5,061,665	0.18	2,154,084	China Huarong Asset Manage - H	2,929,554	0.10
876,603	Aluminum Corp of China Ltd - H	2,428,190	0.09	485,149	China Huishan Dairy Holdings	9,703	0.00
42,906	Angang Steel Co Ltd - A	184,842	0.01	246,233	China International Capita - H	3,880,632	0.14
242,654	Angang Steel Co Ltd - H	863,848	0.03	13,551	China International Travel - A	1,365,506	0.05
30,625	Anhui Conch Cement Co Ltd - A	1,444,667	0.05	33,134	China Intl Marine Contain - A	402,243	0.01
253,340	Anhui Conch Cement Co Ltd - H	12,400,993	0.44	1,067,291	China Jinmao Holdings Group	5,069,632	0.18
221,538	Anta Sports Products Ltd	11,885,514	0.42	25,288	China Life Insurance Co - A	814,051	0.03
49,355	Anxin Trust Co Ltd - A	283,313	0.01	1,511,778	China Life Insurance Co - H	29,086,609	1.03
12,046	Autohome Inc - ADR	8,057,645	0.29	53,941	China Literature Ltd	1,985,029	0.07
86,863	Avic Capital Co Ltd - A	535,153	0.02	666,871	China Longyuan Power Group - H	3,341,024	0.12
514,227	Avichina Industry & Tech - H	2,195,749	0.08	298,266	China Medical System Holding	2,135,585	0.08
339,319	Baic Motor Corp Ltd - H	1,662,663	0.06	565,000	China Mengniu Dairy Co	17,091,250	0.61
56,793	Baidu Inc - Spon ADR	52,072,082	1.85	131,851	China Merchants Bank - A	5,392,476	0.19
155,005	Bank of Beijing Co Ltd - A	1,041,302	0.04	796,454	China Merchants Bank - H	31,021,883	1.10
275,011	Bank of China Ltd - A	1,169,137	0.04	235,410	China Merchants Port Holding	3,126,245	0.11
16,119,579	Bank of China Ltd - H	53,194,611	1.89	47,158	China Merchants Securities - A	916,096	0.03
310,219	Bank of Communications Co - A	2,158,060	0.08	47,071	China Merchants Shekou Ind - A	1,118,261	0.04
1,664,248	Bank of Communications Co - H	9,868,991	0.35	294,219	China Minsheng Banking - A	2,123,675	0.08
29,333	Bank of Guiyang Co Ltd - A	288,414	0.01	1,328,278	China Minsheng Banking Cor - H	7,185,984	0.25
32,819	Bank of Hangzhou Co Ltd - A	310,752	0.01	1,257,862	China Mobile Ltd	89,496,881	3.17
100,902	Bank of Jiangsu Co Ltd - A	832,684	0.03	159,695	China Molybdenum Co Ltd - A	718,837	0.03
74,084	Bank of Nanjing Co Ltd - A	695,582	0.02	714,484	China Molybdenum Co Ltd - H	1,764,775	0.06
42,353	Bank of Ningbo Co Ltd - A	1,166,972	0.04	790,534	China National Building Ma - H	5,415,158	0.19
78,856	Bank of Shanghai Co Ltd - A	1,062,177	0.04	105,805	China National Nuclear Pow - A	668,690	0.02
125,519	Baoshan Iron & Steel Co - A	927,399	0.03	343,747	China Oilfield Services - H	2,657,164	0.09
8,390	Baozun Inc - Spn ADR	3,268,167	0.12	232,274	China Oriental Group Co Ltd	1,061,492	0.04
517,214	BBMG Corp - H	1,298,207	0.05	784,804	China Overseas Land & Invest	22,602,355	0.80
371,295	Beijing Capital Intl Airpo - H	2,543,371	0.09	47,875	China Pacific Insurance Gr - A	1,986,846	0.07
103,083	Beijing Enterprises Hldgs	4,092,395	0.15	524,048	China Pacific Insurance Gr - H	16,009,666	0.57
1,114,994	Beijing Enterprises Water Gr	5,173,572	0.18	194,430	China Petroleum & Chemical - A	1,208,911	0.04
15,713	Beijing Tongrentang Co - A	517,965	0.02	5,239,114	China Petroleum & Chemical - H	27,819,695	0.99
44,631	BOC Aviation Ltd	2,927,794	0.10	891,214	China Power International	1,702,219	0.06
225,051	BOE Technology Group Co Lt - A	880,001	0.03	88,154	China Railway Construction - A	997,031	0.04
649,738	Brilliance China Automotive	5,613,736	0.20	389,846	China Railway Construction - H	3,734,725	0.13
15,779	BYD Co Ltd - A	909,709	0.03	771,854	China Railway Group Ltd - H	4,584,813	0.16
126,500	BYD Co Ltd - H	5,964,475	0.21	316,010	China Railway Signal & Com - H	1,794,937	0.06
148,202	BYD Electronic Intl Co Ltd	1,653,934	0.06	1,183,541	China Reinsurance Group Co - H	1,645,122	0.06
2,187,635	CGN Power Co Ltd - H	4,703,415	0.17	302,334	China Resources Beer Holding	11,216,591	0.40
60,987	Changjiang Securities Co L - A	541,417	0.02	498,832	China Resources Cement	3,776,158	0.13
427,265	China Agri-Industries Hldgs	1,072,435	0.04	182,917	China Resources Gas Group Lt	7,088,034	0.25
243,667	China Aoyuan Group Ltd	2,675,464	0.09	568,932	China Resources Land Ltd	19,571,261	0.69
1,759,086	China Cinda Asset Managem - H	3,166,355	0.11	344,350	China Resources Pharmaceutic	3,033,724	0.11
1,855,553	China Citic Bank Corp Ltd - H	8,257,211	0.29	403,112	China Resources Power Holdin	4,595,477	0.16
423,714	China Coal Energy Co - H	1,377,071	0.05	36,768	China Shenhua Energy Co - A	851,761	0.03
920,502	China Communications Const - H	6,434,309	0.23	700,242	China Shenhua Energy Co - H	11,455,959	0.41
510,842	China Communications Servi - H	3,095,703	0.11	181,567	China Shipbuilding Industr - A	1,147,507	0.04
335,646	China Conch Venture Holdings	9,263,830	0.33	78,041	China Southern Airlines Co - A	684,832	0.02
79,827	China Construction Bank - A	675,097	0.02	315,096	China Southern Airlines Co - H	1,714,122	0.06
19,739,886	China Construction Bank - H	132,849,433	4.71	17,121	China Spacesat Co Ltd - A	438,853	0.02
75,314	China Ding Yi Feng Holdings	11,297	0.00	271,541	China State Construction - A	1,774,790	0.06
87,981	China Eastern Airlines Co - A	627,047	0.02	389,299	China State Construction Int	3,122,178	0.11
264,746	China Eastern Airlines Co - H	1,220,479	0.04	329,288	China Taiping Insurance Hold	6,882,119	0.24
				2,829,782	China Telecom Corp Ltd - H	11,121,043	0.39
				8,637,322	China Tower Corp Ltd - H	17,706,510	0.63
				508,898	China Traditional Chinese Me	1,933,812	0.07

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets		
China (98.96%) Continued			China (98.96%) Continued				
1,241,799	China Unicom Hong Kong Ltd	10,642,217	0.38	20,483	Henan Shuanghui Investment - A	579,512	0.02
211,457	China United Network - A	1,480,630	0.05	146,587	Hengan Intl Group Co Ltd	8,421,423	0.30
69,032	China Vanke Co Ltd - A	2,182,203	0.08	26,241	Hengli Petrochemical Co L - A	362,708	0.01
294,088	China Vanke Co Ltd - H	8,616,778	0.31	5,008,765	Hengten Networks Group Ltd	931,630	0.03
93,005	China Yangtze Power Co Ltd - A	1,892,357	0.07	10,647	Hengtong Optic - Electric Co - A	202,836	0.01
353,181	China Zhongwang Holdings Ltd	1,391,533	0.05	28,651	HLA Corp Ltd - A	295,387	0.01
19,147	Chongqing Changan Automob - A	144,297	0.01	95,440	Hua Hong Semiconductor Ltd	1,443,053	0.05
468,729	Chongqing Rural Commercial - H	1,992,098	0.07	38,049	Huadian Power Intl Corp - A	163,053	0.01
560,948	CIFI Holdings Group Co Ltd	2,888,882	0.10	338,490	Huadian Power Intl Corp - H	1,045,934	0.04
1,185,643	Citic Ltd	13,350,340	0.47	13,529	Huadong Medicine Co Ltd - A	399,222	0.01
77,612	Citic Securities Co - A	2,100,545	0.07	800,595	Huaneng Power Intl Inc - H	3,682,737	0.13
396,354	Citic Securities Co Ltd - H	6,452,643	0.23	1,045,182	Huaneng Renewables Corp - H	2,247,141	0.08
3,666,377	CNOOC Ltd	48,982,797	1.74	53,357	Huatai Securities Co Ltd - A	1,353,721	0.05
236,714	Cosco Shipping Energy Tran - H	1,093,619	0.04	318,283	Huatai Securities Co Ltd - H	4,277,724	0.15
85,870	Cosco Shipping Holdings Co - A	489,992	0.02	108,818	Huaxia Bank Co Ltd - A	952,434	0.03
480,192	Cosco Shipping Holdings Co - H	1,464,586	0.05	23,871	Huayu Automotive Systems - A	586,095	0.02
369,709	Cosco Shipping Ports Ltd	2,850,456	0.10	27,718	Huazhu Group Ltd - ADR	7,849,824	0.28
1,552,600	Country Garden Holdings Co	18,444,888	0.65	41,479	Hubei Biocause Pharmaceuti - A	305,997	0.01
256,478	Country Garden Services Hold	4,631,993	0.16	82,141	Hubei Energy Group Co Ltd - A	405,222	0.01
156,984	CRRC Corp Ltd - A	1,443,602	0.05	11,680	Hutchison China Meditech - ADR	2,007,500	0.07
910,403	CRRC Corp Ltd - H	5,944,932	0.21	17,569	Iflytek Co Ltd - A	663,822	0.02
959,715	CSPC Pharmaceutical Group Lt	12,092,409	0.43	396,275	Ind & Comm Bk of China - A	2,653,112	0.09
83,743	Ctrip.Com International - ADR	24,148,079	0.86	13,356,651	Ind & Comm Bk of China - H	76,132,911	2.70
446,194	Dali Foods Group Co Ltd	1,315,747	0.08	137,535	Industrial Bank Co Ltd - A	2,859,371	0.10
100,319	Daqin Railway Co Ltd - A	922,519	0.03	62,303	Industrial Securities Co - A	477,323	0.02
655,674	Datang Intl Power Gen Co - H	1,285,121	0.05	397,110	Inner Mongolia Baotou Ste - A	762,854	0.03
10,275	Dong-E-E-Jiaoco Ltd - A	465,079	0.02	41,177	Inner Mongolia Yili Indus - A	1,563,777	0.06
543,121	Dongfeng Motor Grp Co Ltd - H	3,475,974	0.12	227,258	Inner Mongolia Yitai Coal - B	1,924,591	0.07
160,856	ENN Energy Holdings Ltd	12,225,056	0.43	25,631	Iqiyi Inc - ADR	4,135,001	0.15
33,041	Everbright Securitie Co - A	428,907	0.02	150,619	JD.Com Inc - ADR	35,642,574	1.26
468,390	Far East Horizon Ltd	3,742,436	0.13	262,414	Jiangsu Express Co Ltd - H	2,918,044	0.10
103,558	Focus Media Information Te - A	622,706	0.02	29,355	Jiangsu Hengrui Medicine C - A	2,202,265	0.08
14,964	Foshan Haitian Flavouring - A	1,785,997	0.06	10,117	Jiangsu Yanghe Brewery - A	1,397,932	0.05
524,454	Fosun International Ltd	5,443,833	0.19	273,778	Jiangxi Copper Co Ltd - H	2,847,291	0.10
59,679	Founder Securities Co Ltd - A	482,319	0.02	476,979	Kaisa Group Holdings Ltd	1,841,139	0.07
18,888	Foxconn Industrial Interne - A	258,712	0.01	132,542	Kingboard Holdings Ltd	2,882,789	0.10
1,574,564	Fullshare Holdings Ltd	763,664	0.03	240,852	Kingboard Laminates Hldg Ltd	1,724,500	0.06
366,033	Future Land Development Hold	3,762,819	0.13	467,974	Kingdee International Sftwr	3,954,380	0.14
110,681	Fuyao Glass Industry Group - H	2,684,014	0.10	176,318	Kingsoft Corp Ltd	2,979,774	0.11
149,999	GD Power Development Co - A	433,078	0.02	656,249	Kingtun Energy Co Ltd	4,469,056	0.16
12,149	GDS Holdings Ltd - ADR	3,565,921	0.13	7,780	Kweichow Moutai Co Ltd - A	8,701,985	0.31
1,011,412	Geely Automobile Holdings Lt	13,512,464	0.48	282,877	KWG Group Holdings Ltd	2,243,215	0.08
198,481	Genscript Biotech Corp	3,894,197	0.14	266,038	Lee & Man Paper Manufacturin	1,455,228	0.05
53,139	GF Securities Co Ltd - A	829,934	0.03	83,607	Legend Holdings Corp - H	1,536,697	0.05
264,781	GF Securities Co Ltd - H	2,459,815	0.09	1,480,936	Lenovo Group Ltd	8,959,663	0.32
2,370,817	Gome Retail Holdings Ltd	1,991,486	0.07	402,340	Li Ning Co Ltd	7,411,103	0.26
666,993	Great Wall Motor Company - H	3,728,491	0.13	280,798	Logan Property Holdings Co L	3,549,287	0.13
20,281	Gree Electric Appliances I - A	1,267,931	0.05	362,650	Longfor Group Holdings Ltd	10,680,043	0.38
82,192	Greenland Holdings Corp Lt - A	638,108	0.02	24,675	Longi Green Energy Technol - A	648,188	0.02
214,468	Greentown Service Group Co L	1,353,293	0.05	31,118	Luxshare Precision Industr - A	876,863	0.03
600,932	Guangdong Investment Ltd	9,290,409	0.33	257,433	Luye Pharma Group Ltd	1,457,071	0.05
26,791	Guangzhou Automobile Group - A	332,853	0.01	10,382	Luzhou Laojiao Co Ltd - A	953,888	0.03
610,001	Guangzhou Automobile Group - H	5,087,408	0.18	356,285	Maanshan Iron & Steel - H	1,104,484	0.04
29,252	Guangzhou Haige Communicat - A	317,210	0.01	25,232	Meinian Onehealth Healthca - A	356,792	0.01
207,942	Guangzhou R&F Properties - H	3,123,289	0.11	401,743	Meituan Inc	1,012,392	0.04
36,869	Guosen Securities Co Ltd - A	551,520	0.02	204,879	Meituan Dianping - Class B	14,034,212	0.50
65,367	Guotai Junan Securities Co - A	1,363,447	0.05	158,426	Metallurgical Corp of Chin - A	547,449	0.02
136,330	Guotai Junan Securities Co - H	1,897,714	0.07	664,654	Metallurgical Corp of Chin - H	1,389,127	0.05
46,868	Guoyuan Securities Co Ltd - A	488,528	0.02	20,929	Midea Group Co Ltd - A	1,233,743	0.04
259,355	Haier Electronics Group Co	5,602,068	0.20	534,969	MMG Ltd	1,460,465	0.05
44,215	Haier Smart Home Co Ltd - A			30,622	Momo Inc - Spon ADR	8,564,591	0.30
	(formerly known as Qingdao Haier Co Ltd - A)	868,977	0.03	35,539	Nari Technology Co Ltd - A	753,000	0.03
137,037	Haitian International Hldgs	2,222,740	0.08	14,431	Netease Inc - ADR	28,836,069	1.02
88,312	Haitong Securities Co Ltd - A	1,424,445	0.05	18,662	New China Life Insurance C - A	1,167,351	0.04
550,489	Haitong Securities Co Ltd - H	4,822,284	0.17	163,373	New China Life Insurance C - H	6,208,174	0.22
62,986	Hangzhou Hikvision Digital - A	1,974,613	0.07	30,294	New Hope Liuhe Co Ltd - A	598,136	0.02
				29,274	New Oriental Educatio - SP ADR	22,088,148	0.78

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF) (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value HK\$	% of Net Assets
Unlisted rights (0.00%)		
China (0.00%)		
7,187 Legend Holdings Corp - Rights*	0	0.00
Total unlisted rights	<u>0</u>	<u>0.00</u>
Futures (0.04%)		
China (0.04%)		
55 MSCI China Free Index Futures Sep 2019	1,036,133	0.04
Total Futures	<u>1,036,133</u>	<u>0.04</u>
Total investments	2,794,023,941	99.00
Other net assets	<u>28,155,680</u>	<u>1.00</u>
Net assets attributable to unitholders at 30th June 2019	<u>2,822,179,621</u>	<u>100.00</u>
Total investments, at cost	<u>2,641,620,411</u>	

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	24.06	27.38
Consumer Discretionary	23.40	19.94
Consumer Staples	3.12	2.59
Energy	4.21	5.18
Financials	22.42	23.37
Health Care	2.94	2.75
Industrials	5.31	5.36
Information Technology	2.91	2.47
Materials	1.99	2.03
Real Estate	5.71	5.77
Utilities	2.89	3.10
	98.96	99.94
Unlisted equities		
China	0.00	-
	0.00	-
Unlisted rights		
China	0.00	-
	0.00	-
Futures		
MSCI China Free Index Futures Sep 2019	0.04	-
	0.04	-
Total investments	99.00	99.94
Other net assets	1.00	0.06
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI China Index ETF (formerly known as iShares MSCI China Index ETF)

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2017	28.05	2,406,867,738
31st December 2018	22.37	2,898,831,067
30th June 2019	25.15	2,807,118,894

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2010	24.50	18.57
31st December 2011	23.35	15.00
31st December 2012	20.66	16.92
31st December 2013	21.89	17.00
31st December 2014	22.56	18.10
31st December 2015	27.37	18.21
31st December 2016	21.02	15.28
31st December 2017	29.42	18.58
31st December 2018	32.11	21.91
30th June 2019	27.47	21.57

iShares FTSE A50 China Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value RMB	% of Net Assets
Investments (99.45%)		
Listed equities (99.45%)		
China (99.45%)		
1,517,500	360 Security Technology In - A	32,444,150 0.15
146,386,111	Agricultural Bank of China - A	526,990,000 2.46
6,602,720	Anhui Conch Cement Co Ltd - A	274,012,880 1.28
48,532,962	Bank of Beijing Co Ltd - A	286,829,805 1.34
80,537,011	Bank of China Ltd - A	301,208,421 1.41
76,491,675	Bank of Communications Co - A	468,129,051 2.18
20,076,799	Baoshan Iron & Steel Co - A	130,499,193 0.61
10,409,488	China Citic Bank Corp Ltd - A	62,144,643 0.29
5,386,736	China Communications Const - A	60,977,852 0.28
34,396,869	China Construction Bank - A	255,912,705 1.19
53,242,806	China Everbright Bank Co - A	202,855,091 0.95
5,569,874	China Life Insurance Co - A	157,738,832 0.74
44,958,989	China Merchants Bank - A	1,617,624,424 7.55
7,852,987	China Merchants Shekou Ind - A	164,127,428 0.77
105,668,272	China Minsheng Banking - A	670,993,527 3.13
9,609,167	China Pacific Insurance Gr - A	350,830,687 1.64
36,514,331	China Petroleum & Chemical - A	199,733,391 0.93
14,505,607	China Railway Construction - A	144,330,790 0.67
7,561,625	China Shenhua Energy Co - A	154,105,917 0.72
64,167,001	China State Construction - A	368,960,256 1.72
29,085,842	China United Network - A	179,168,787 0.84
24,708,802	China Vanke Co Ltd - A	687,151,784 3.21
15,131,377	China Yangtze Power Co Ltd - A	270,851,648 1.26
29,699,822	Citic Securities Co - A	707,152,762 3.30
838,702	Contemporary Amperex Techn - A	57,769,794 0.27
28,455,979	CRRC Corp Ltd - A	230,208,870 1.07
1,031,602	Foshan Haitian Flavouring - A	108,318,210 0.51
4,267,302	Foxconn Industrial Interne - A	51,420,989 0.24
16,256,855	Gree Electric Appliances I - A	894,127,025 4.17
12,636,548	Guotai Junan Securities Co - A	231,880,656 1.08
10,804,553	Hangzhou Hikvision Digital - A	297,989,572 1.39
82,418,342	Ind & Comm Bk of China - A	485,444,034 2.27
52,941,048	Industrial Bank Co Ltd - A	968,291,768 4.52
19,102,110	Inner Mongolia Yili Indus - A	638,201,495 2.98
7,772,981	Jiangsu Hengrui Medicine C - A	513,016,746 2.39
1,683,743	Jiangsu Yanghe Brewery - A	204,675,799 0.95
1,688,891	Kweichow Moutai Co Ltd - A	1,661,868,744 7.76
11,857,283	Midea Group Co Ltd - A	614,918,696 2.87
2,504,896	New China Life Insurance C - A	137,844,427 0.64
15,468,719	Petrochina Co Ltd - A	106,424,787 0.50
27,556,659	Ping An Bank Co Ltd - A	379,730,761 1.77
35,184,459	Ping An Insurance Group Co - A	3,117,694,912 14.55
26,187,041	Poly Developments and Hold - A	334,146,643 1.56
2,719,023	S F Holding Co Ltd - A	92,338,021 0.43
10,353,944	Saic Motor Corp Ltd - A	264,025,572 1.23
11,520,551	Shanghai International Por - A	78,570,158 0.37
54,957,713	Shanghai Pudong Devel Bank - A	641,906,088 3.00
450,989	Shenzhen Mindray Bio-Medic - A	73,601,405 0.34
1,623,816	Wens Foodstuffs Group Co - A	58,230,042 0.27
6,726,397	Wuliangye Yibin Co Ltd - A	793,378,526 3.70
	Total investments	21,310,797,764 99.45
	Other net assets	116,966,113 0.55
	Net assets attributable to unitholders at 30th June 2019	21,427,763,877 100.00
	Total investments, at cost	16,688,469,795

iShares FTSE A50 China Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	0.84	0.90
Consumer Discretionary	8.27	8.48
Consumer Staples	16.17	12.08
Energy	2.15	2.57
Financials	54.01	54.75
Health Care	2.73	2.06
Industrials	4.81	7.13
Information Technology	1.78	2.13
Materials	1.89	1.94
Real Estate	5.54	6.22
Utilities	1.26	1.45
Total investments	99.45	99.71
Other net assets	0.55	0.29
Net assets attributable to unitholders	100.00	100.00

iShares FTSE A50 China Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit	Dealing Net asset value of the Sub-Fund
At end of financial period dated		
31st December 2017	HK\$15.08	HK\$30,916,836,531
31st December 2018*	RMB9.97	RMB20,828,977,275
30th June 2019	RMB13.13	RMB21,428,952,979

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2010	HK\$14.69	HK\$10.46
31st December 2011	HK\$12.73	HK\$9.45
31st December 2012	HK\$10.85	HK\$8.79
31st December 2013	HK\$11.55	HK\$8.53
31st December 2014	HK\$14.00	HK\$7.84
31st December 2015	HK\$18.18	HK\$9.99
31st December 2016	HK\$11.99	HK\$9.70
31st December 2017	HK\$15.97	HK\$10.94
31st December 2018*	RMB14.15	RMB9.88
30th June 2019	RMB13.43	RMB9.84

* For iShares FTSE A50 China Index ETF, the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core S&P BSE SENSEX India Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets
Investments (99.93%)		
India (99.93%)		
Investment fund		
30,625,581 iShares BSE SENSEX Mauritius Company	<u>109,189,384</u>	<u>99.93</u>
Total investments	109,189,384	99.93
Other net assets	<u>79,078</u>	<u>0.07</u>
Net assets attributable to unitholders at 30th June 2019	<u>109,268,462</u>	<u>100.00</u>
Total investments, at cost	<u>65,105,293</u>	

iShares Core S&P BSE SENSEX India Index ETF

Investment Portfolio of iShares BSE SENSEX Mauritius Company (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets
Investments (100.66%)		
India (100.66%)		
Listed equities		
85,438 Asian paints Ltd	1,680,416	1.54
334,169 Axis Bank Ltd	3,909,914	3.58
25,612 Bajaj Auto Ltd	1,049,358	0.96
44,729 Bajaj Finance Ltd	2,386,087	2.19
320,972 Bharti Airtel Ltd	1,612,125	1.48
102,704 HCL Technologies Ltd	1,583,838	1.45
405,476 HDFC Bank Ltd	14,370,454	13.16
24,445 Hero Motorcorp Ltd	915,083	0.84
134,925 Hindustan Unilever Ltd	3,493,556	3.20
324,474 Housing Development Finance	10,304,056	9.44
1,211,677 ICICI Bank Ltd	7,675,285	7.03
95,199 Indusind Bank Ltd	1,944,734	1.78
717,868 Infosys Ltd	7,612,089	6.97
1,609,992 ITC Ltd	6,389,588	5.85
222,936 Kotak Mahindra Bank Ltd	4,768,930	4.37
230,164 Larsen & Toubro Ltd	5,178,461	4.74
175,446 Mahindra & Mahindra Ltd	1,667,090	1.53
25,142 Maruti Suzuki India Ltd	2,379,890	2.18
711,022 NTPC Ltd	1,455,984	1.33
523,953 Oil & Natural Gas Corp Ltd	1,273,306	1.17
433,504 Power Grid Corp of India Ltd	1,299,366	1.19
610,105 Reliance Industries Ltd	11,065,901	10.13
708,111 State Bank of India Ltd	3,702,253	3.39
203,322 Sun Pharmaceutical Indus	1,181,154	1.08
198,466 Tata Consultancy Svcs Ltd	6,403,729	5.86
93,440 Tata Motors Ltd - A-Dvr	107,684	0.10
342,563 Tata Motors Ltd	806,935	0.74
144,272 Tata Steel Ltd	1,054,229	0.97
116,761 Tech Mahindra	1,194,632	1.09
353,235 Vedanta Ltd	891,947	0.82
349,457 Yes Bank Ltd	550,302	0.50
Total investments	109,908,376	100.66
Other net assets	(719,316)	(0.66)
Net assets attributable to unitholders at 30th June 2019	109,189,060	100.00

iShares Core S&P BSE SENSEX India Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Investment funds		
iShares BSE SENSEX Mauritius Company	99.93	99.82
Total investments	99.93	99.82
Other net assets	0.07	0.18
Net assets attributable to unitholders	100.00	100.00

iShares Core S&P BSE SENSEX India Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit	Dealing Net asset value of the Sub-Fund
At end of financial period dated		
31st December 2017	HK\$24.57	HK\$1,100,585,940
31st December 2018*	US\$3.04	US\$97,931,221
30th June 2019	US\$3.35	US\$109,268,462

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2010	HK\$20.86	HK\$14.92
31st December 2011	HK\$20.29	HK\$12.69
31st December 2012	HK\$16.57	HK\$12.58
31st December 2013	HK\$16.58	HK\$11.80
31st December 2014	HK\$20.75	HK\$14.43
31st December 2015	HK\$21.59	HK\$16.80
31st December 2016	HK\$19.82	HK\$15.09
31st December 2017	HK\$24.57	HK\$17.67
31st December 2018*	US\$3.36	US\$2.68
30th June 2019	US\$3.40	US\$2.92

* For iShares Core S&P BSE SENSEX India Index ETF, the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares Core MSCI AC Asia ex Japan Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
Investments (99.52%)			China (41.76%) Continued				
Listed equities (99.49%)			259,282	China Everbright Bank Co L - H	118,813	0.03	
Cayman Islands (0.09%)			336,682	China Everbright Intl Ltd	310,717	0.07	
3,484	BeiGene Ltd - ADR	431,842	0.09	100,422	China Everbright Ltd	148,335	0.03
		431,842	0.09	177,217	China Evergrande Group	496,775	0.11
				25,690	China Fortune Land Develop - A	121,741	0.03
China (41.76%)			312,339	China Galaxy Securities Co - H	185,105	0.04	
127,271	3Sbio Inc	218,621	0.05	181,124	China Gas Holdings Ltd	673,491	0.15
2,435	51Job Inc - ADR	183,842	0.04	212,316	China Hongqiao Group Ltd	149,742	0.03
9,321	58.Com Inc - ADR	579,487	0.13	1,100,054	China Huarong Asset Manage - H	191,497	0.04
74,242	AAC Technologies Holdings In	421,457	0.09	350,205	China Huishan Dairy Holdings	897	0.00
161,242	Agile Group Holdings Ltd	215,884	0.05	100,423	China International Capita - H	202,581	0.04
367,649	Agricultural Bank of China - A	192,570	0.04	4,981	China International Travel - A	64,246	0.01
2,882,856	Agricultural Bank of China - H	1,206,648	0.26	536,931	China Jinmao Holdings Group	326,454	0.07
1,176,330	AlA Group Ltd	12,685,543	2.74	29,742	China Life Insurance Co - A	122,551	0.03
27,466	Aier Eye Hospital Group Co - A	123,763	0.03	704,519	China Life Insurance Co - H	1,735,033	0.38
207,276	Air China Ltd - H	209,067	0.05	16,996	China Literature Ltd	80,058	0.02
138,367	Alibaba Group Holding - SP ADR	23,446,288	5.07	327,868	China Longyuan Power Group - H	210,255	0.05
354,069	Alibaba Health Information T	339,000	0.07	141,770	China Medical System Holding	129,929	0.03
1,399,558	Alibaba Pictures Group Ltd	300,961	0.07	264,676	China Mengniu Dairy Co	1,024,825	0.22
405,391	Aluminum Corp of China Ltd - H	143,735	0.03	59,968	China Merchants Bank - A	313,931	0.07
95,388	Angang Steel Co Ltd - A	52,600	0.01	370,220	China Merchants Bank - H	1,845,769	0.40
96,749	Angang Steel Co Ltd - H	44,087	0.01	123,784	China Merchants Port Holding	210,413	0.05
8,306	Anhui Conch Cement Co Ltd - A	50,153	0.01	19,605	China Merchants Shekou Ind - A	59,617	0.01
117,700	Anhui Conch Cement Co Ltd - H	737,461	0.16	91,007	China Minsheng Banking - A	84,082	0.02
110,153	Anta Sports Products Ltd	756,443	0.16	685,973	China Minsheng Banking Cor - H	475,023	0.10
30,917	Asm Pacific Technology	316,590	0.07	593,627	China Mobile Ltd	5,406,280	1.17
5,958	Autohome Inc - ADR	510,124	0.11	420,107	China Molybdenum Co Ltd - H	132,821	0.03
231,647	Avichina Industry & Tech - H	126,609	0.03	386,564	China National Building Ma - H	338,939	0.07
172,534	BAIC Motor Corp Ltd - H	108,213	0.02	132,176	China National Nuclear Pow - A	106,925	0.02
26,682	Baidu Inc - Spon ADR	3,131,400	0.68	196,587	China Oilfield Services - H	194,511	0.04
36,882	Bank of Beijing Co Ltd - A	31,714	0.01	382,784	China Overseas Land & Invest	1,411,095	0.31
114,582	Bank of China Ltd - A	62,351	0.01	31,836	China Pacific Insurance Gr - A	169,116	0.04
7,585,919	Bank of China Ltd - H	3,204,292	0.69	259,539	China Pacific Insurance Gr - H	1,014,901	0.22
184,718	Bank of Communications Co - A	164,480	0.04	60,344	China Petroleum & Chemical - A	48,026	0.01
842,078	Bank of Communications Co - H	639,171	0.14	2,460,269	China Petroleum & Chemical - H	1,672,196	0.36
127,887	Bank of East Asia Ltd	357,674	0.08	327,691	China Power International	80,114	0.02
102,934	Bank of Jiangsu Co Ltd - A	108,730	0.02	27,091	China Railway Construction - A	39,219	0.01
89,189	Bank of Nanjing Co Ltd - A	107,188	0.02	179,396	China Railway Construction - H	219,983	0.05
32,994	Bank of Ningbo Co Ltd - A	116,365	0.03	378,062	China Railway Group Ltd - H	287,448	0.06
24,823	Bank of Shanghai Co Ltd - A	42,798	0.01	158,789	China Railway Signal & Com - H	115,446	0.02
38,720	Baoshan Iron & Steel Co - A	36,619	0.01	523,649	China Reinsurance Group Co - H	93,168	0.02
3,842	Baozun Inc - Spon ADR	191,562	0.04	150,720	China Resources Beer Holding	715,739	0.15
220,882	BBMG Corp - H	70,965	0.02	244,019	China Resources Cement	236,445	0.05
173,419	Beijing Capital Intl Airpo - H	152,054	0.03	90,549	China Resources Gas Group Lt	449,123	0.10
53,434	Beijing Enterprises Hldgs	271,530	0.06	266,404	China Resources Land Ltd	1,173,030	0.25
542,079	Beijing Enterprises Water Gr	321,952	0.07	167,233	China Resources Pharmaceutic	188,585	0.04
364,709	BOC Hong Kong Holdings Ltd	1,435,495	0.31	198,848	China Resources Power Holdin	290,159	0.06
308,108	Brilliance China Automotive	340,743	0.07	41,061	China Shenhua Energy Co - A	121,755	0.03
15,734	BYD Co Ltd - A	116,111	0.03	310,556	China Shenhua Energy Co - H	650,329	0.14
56,050	BYD Co Ltd - H	338,273	0.07	31,651	China South Publishing - A	58,209	0.01
51,564	BYD Electronic Intl Co Ltd	73,658	0.02	195,149	China Southern Airlines Co - H	135,886	0.03
1,088,476	CGN Power Co Ltd - H	299,549	0.06	222,012	China State Construction - A	185,737	0.04
167,336	China Agri - Industries Hldgs	53,762	0.01	194,283	China State Construction Int	199,443	0.04
108,875	China Aoyuan Group Ltd	153,017	0.03	165,763	China Taiping Insurance Hold	443,449	0.10
940,595	China Cinda Asset Manageme - H	216,713	0.05	1,337,630	China Telecom Corp Ltd - H	672,881	0.15
870,239	China Citic Bank Corp Ltd - H	495,688	0.11	3,876,990	China Tower Corp Ltd - H	1,017,322	0.22
176,449	China Coal Energy Co - H	73,403	0.02	587,252	China Unicom Hong Kong Ltd	644,192	0.14
437,494	China Communications Const - H	391,435	0.08	109,123	China United Network - A	97,803	0.02
233,814	China Communications Servi - H	181,365	0.04	43,559	China Vanke Co Ltd - A	176,251	0.04
161,329	China Conch Venture Holdings	569,943	0.12	150,996	China Vanke Co Ltd - H	566,295	0.12
22,220	China Construction Bank - A	24,053	0.01	32,629	China Yangtze Power Co Ltd - A	84,979	0.02
9,377,272	China Construction Bank - H	8,077,957	1.75	144,661	China Zhongwang Holdings Ltd	72,955	0.02
99,448	China Eastern Airlines Co - A	90,723	0.02	21,250	Chongqing Changan Automob - A	20,499	0.00
87,583	China Eastern Airlines Co - H	51,681	0.01	210,782	Chongqing Rural Commercial - H	114,665	0.02
210,751	China Everbright Bank Co - A	116,828	0.03	255,644	CIFI Holdings Group Co Ltd	168,521	0.04
				578,368	Citic Ltd	833,590	0.18
				19,915	Citic Securities Co - A	68,991	0.01
				172,187	Citic Securities Co Ltd - H	358,810	0.08

iShares Core MSCI AC Asia ex Japan Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets		
China (41.76%) Continued			China (41.76%) Continued				
158,202	CLP Holdings Ltd	1,745,538	0.38	135,960	Jiangxi Copper Co Ltd - H	180,990	0.04
1,716,690	CNOOC Ltd	2,935,677	0.64	240,336	Kaissa Group Holdings Ltd	118,745	0.03
26,560	Cosco Shipping Developme - A	10,511	0.00	71,896	Kingboard Holdings Ltd	200,158	0.04
69,033	Cosco Shipping Energy Tran - H	40,823	0.01	103,960	Kingboard Laminates Hldg Ltd	95,277	0.02
30,315	Cosco Shipping Holdings Co - A	22,142	0.00	197,241	Kingdee International Sftwr	213,336	0.05
208,068	Cosco Shipping Holdings Co - H	81,230	0.02	82,062	Kingsoft Corp Ltd	177,517	0.04
173,413	Cosco Shipping Ports Ltd	171,138	0.04	328,966	Kunlun Energy Co Ltd	286,753	0.06
728,028	Country Garden Holdings Co	1,107,068	0.24	3,694	Kweichow Moutai Co Ltd - A	528,866	0.11
102,168	Country Garden Services Hold	236,180	0.05	123,186	KWG Group Holdings Ltd	125,039	0.03
134,253	CRRC Corp Ltd - A	158,025	0.03	177,648	Lee & Man Paper Manufacturin	124,382	0.03
444,549	CRRC Corp Ltd - H	371,572	0.08	32,071	Legend Holdings Corp - H	75,451	0.02
452,441	CSPC Pharmaceutical Group Lt	729,697	0.16	711,213	Lenovo Group Ltd	550,763	0.12
39,353	Ctrip.Com International - ADR	1,452,519	0.31	177,915	Li-Ning Co Ltd	419,481	0.09
185,562	Dali Foods Group Co Ltd	123,273	0.03	134,865	Logan Property Holdings Co L	218,201	0.05
36,879	Daqin Railway Co Ltd - A	43,409	0.01	167,208	Longfor Group Holdings Ltd	630,307	0.14
260,900	Datang Intl Power Gen Co - H	65,455	0.01	31,268	Longi Green Energy Technol - A	105,137	0.02
288,388	Dongfeng Motor Grp Co Ltd - H	236,247	0.05	37,409	Luxshare Precision Industr - A	134,929	0.03
79,729	ENN Energy Holdings Ltd	775,604	0.17	112,507	Luye Pharma Group Ltd	81,509	0.02
202,451	Far East Horizon Ltd	207,051	0.04	10,656	Luzhou Laojiao Co Ltd - A	125,320	0.03
140,306	Focus Media Information Te - A	107,990	0.02	169,355	Maanshan Iron & Steel - H	67,200	0.01
5,747	Foshan Haitian Flavouring - A	87,798	0.02	7,435	Meinian Onehealth Healthca - A	13,457	0.00
257,610	Fosun International Ltd	342,271	0.07	171,271	Meitu Inc	55,245	0.01
741,212	Fullshare Holdings Ltd	46,014	0.01	96,245	Meituan Dianping - Class B	843,876	0.18
175,166	Future Land Development Hold	230,490	0.05	19,505	Melco Resorts & Entert - ADR	423,649	0.09
52,120	Fuyao Glass Industry Group - H	161,780	0.04	116,824	Metallurgical Corp of Chin - A	51,672	0.01
5,863	GDS Holdings Ltd - ADR	220,273	0.05	182,430	Metallurgical Corp of Chin - H	48,804	0.01
483,559	Geely Automobile Holdings Lt	826,925	0.18	15,576	Midea Group Co Ltd - A	117,528	0.03
78,753	Genscript Biotech Corp	197,777	0.04	236,855	MMG Ltd	82,767	0.02
56,858	GF Securities Co Ltd - A	113,666	0.02	14,768	Momo Inc - Spon ADR	528,694	0.11
115,119	GF Securities Co Ltd - H	136,890	0.03	149,841	MTR Corp	1,008,849	0.22
983,388	Gome Retail Holdings Ltd	105,734	0.02	13,408	Muyuan Foodstuff Co Ltd - A	114,689	0.02
304,100	Great Wall Motor Company - H	217,590	0.05	39,134	Nari Technology Co Ltd - A	106,134	0.02
9,859	Gree Electric Appliances I - A	78,895	0.02	6,766	Netease Inc - ADR	1,730,540	0.37
115,344	Greentown Service Group Co L	93,161	0.02	15,171	New China Life Insurance C - A	121,470	0.03
301,438	Guangdong Investment Ltd	596,510	0.13	72,339	New China Life Insurance C - H	351,857	0.08
311,588	Guangzhou Automobile Group - H	332,626	0.07	9,950	New Hope Liuhe Co Ltd - A	25,146	0.01
104,215	Guangzhou R&F Properties - H	200,360	0.04	13,694	New Oriental Educatio - SP ADR	1,322,566	0.29
19,838	Guotai Junan Securities Co - A	52,965	0.01	98,256	Nesteer Automotive Group Ltd	122,246	0.03
60,810	Guotai Junan Securities Co - H	108,349	0.02	174,292	Nine Dragons Paper Holdings	154,604	0.03
131,022	Haier Electronics Group Co	362,250	0.08	62,224	Nio Inc - ADR	158,671	0.03
46,439	Haier Smart Home Co Ltd - A	116,824	0.03	3,065	Noah Holdings Ltd - Spon ADS	130,416	0.03
58,094	Haitian International Hldgs	120,612	0.03	810,714	People's Insurance Co Grou - H	316,503	0.07
20,417	Haitong Securities Co Ltd - A	42,153	0.01	2,013,529	Petrochina Co Ltd - H	1,110,824	0.24
282,856	Haitong Securities Co Ltd - H	317,161	0.07	659,819	PICC Property & Casualty - H	711,971	0.15
74,341	Hang Seng Bank Ltd	1,850,794	0.40	18,676	Pinduoduo Inc - ADR	385,286	0.08
49,899	Hangzhou Hikvision Digital - A	200,235	0.04	93,439	Ping An Bank Co Ltd - A	187,340	0.04
30,305	Henan Shuanghui Investment - A	109,747	0.02	31,579	Ping An Insurance Group Co - A	407,132	0.09
73,835	Hengan Intl Group Co Ltd	542,953	0.12	539,966	Ping An Insurance Group Co - H	6,483,048	1.40
983,313	Hong Kong & China Gas	2,179,966	0.47	29,063	Poly Developments and Hold - A	53,957	0.01
43,832	Hua Hong Semiconductor Ltd	84,831	0.02	724,366	Postal Savings Bank of Chi - H	430,215	0.09
115,088	Huadian Power Intl Corp - H	45,520	0.01	63,922	Power Construction Corp of - A	49,199	0.01
405,067	Huaneng Power Intl Inc - H	238,503	0.05	15,261	SAIC Motor Corp Ltd - A	56,621	0.01
463,352	Huaneng Renewables Corp - H	127,514	0.03	229,015	Sands China Ltd	1,094,875	0.24
11,789	Huatai Securities Co Ltd - A	38,285	0.01	62,836	Sany Heavy Industry Co Ltd - A	119,583	0.03
149,091	Huatai Securities Co Ltd - H	256,484	0.06	20,511	Seazen Holdings Co Ltd - A	118,804	0.03
46,454	Huaxia Bank Co Ltd - A	52,044	0.01	282,048	Semiconductor Manufacturing	314,089	0.07
13,510	Huazhu Group Ltd - ADR	489,737	0.11	81,921	Shaanxi Coal Industry Co L - A	110,134	0.02
5,190	Hutchison China Meditech - ADR	114,180	0.02	230,185	Shandong Weigao Gp Medical - H	208,603	0.05
222,943	Ind & Comm Bk of China - A	191,057	0.04	346,718	Shanghai Electric Grp Co L - H	125,595	0.03
6,296,420	Ind & Comm Bk of China - H	4,593,868	0.99	12,538	Shanghai Fosun Pharmaceuti - A	46,153	0.01
86,263	Industrial Bank Co Ltd - A	229,558	0.05	55,230	Shanghai Fosun Pharmaceuti - H	167,192	0.04
11,668	Inner Mongolia Yili Indus - A	56,719	0.01	57,667	Shanghai Industrial Hldg Ltd	125,040	0.03
109,009	Inner Mongolia Yitai Coal - B	118,166	0.03	10,819	Shanghai International Air - A	131,881	0.03
12,551	iQiyi Inc - ADR	259,178	0.06	92,454	Shanghai Lujiazui Fin&Trad - B	111,869	0.02
69,907	JD.Com Inc - ADR	2,117,483	0.46	13,415	Shanghai Oriental Pearl Gr - A	20,572	0.00
131,893	Jiangsu Express Co Ltd - H	187,731	0.04	15,542	Shanghai Pharmaceuticals - A	41,043	0.01
11,673	Jiangsu Hengrui Medicine C - A	112,093	0.02	83,929	Shanghai Pharmaceuticals - H	165,011	0.04
3,054	Jiangsu Yanghe Brewery - A	54,015	0.01	127,335	Shanghai Pudong Devel Bank - A	216,394	0.05

iShares Core MSCI AC Asia ex Japan Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
India (10.41%) Continued			Indonesia (2.51%) Continued		
1,253 Eicher Motors Ltd	347,411	0.08	895,032 Bumi Serpong Damai PT	97,248	0.02
78,090 Gail India Ltd	352,905	0.08	744,792 Charoen Pokphand Indonesi PT	249,362	0.05
12,732 Glenmark Pharmaceuticals Ltd	81,775	0.02	44,700 Gudang Garam TBK PT	243,236	0.05
33,509 Godrej Consumer Products Ltd	321,898	0.07	999,404 HM Sampoerna TBK PT	222,129	0.05
30,884 Grasim Industries Ltd	408,983	0.09	271,296 Indah Kiat Pulp & Paper TBK	180,032	0.04
23,865 Havells India Ltd	271,797	0.06	194,165 Indocement Tunggul Prakarsa	274,875	0.06
52,852 HCL Technologies Ltd	815,166	0.18	232,406 Indofood CBP Sukses Makmur T	166,974	0.04
4,843 Hero Motocorp Ltd	181,119	0.04	390,671 Indofood Sukses Makmur TBK P	194,264	0.04
113,600 Hindalco Industries Ltd	340,747	0.07	8,258 Jardine Cycle & Carriage Ltd	221,137	0.05
56,253 Hindustan Petroleum Corp	236,372	0.05	267,843 Jasa Marga (Persero) TBK PT	108,540	0.02
63,046 Hindustan Unilever Ltd	1,632,698	0.35	2,282,371 Kalbe Farma TBK PT	235,871	0.05
158,636 Housing Development Finance	5,037,789	1.09	136,916 Pabrik Kertas Tjiwi Kimia PT	121,870	0.03
236,604 ICICI Bank Ltd	1,498,238	0.32	1,845,271 Pakuwon Jati TBK PT	95,349	0.02
12,611 ICICI Lombard General Insura	203,258	0.04	1,180,437 Perusahaan Gas Negara TBK PT		
26,292 Indiabulls Housing Finance L	231,468	0.05	(formerly known as Perusahaan Gas		
184,239 Indian Oil Corp Ltd	416,107	0.09	Negara Perser)	176,303	0.04
338,521 Infosys Ltd	3,589,836	0.78	293,888 Semen Indonesia Persero TBK	240,790	0.05
8,289 Interglobe Aviation Ltd	187,083	0.04	712,548 Surya Citra Media PT TBK	81,204	0.02
332,785 ITC Ltd	1,320,244	0.29	4,735,619 Telekomunikasi Indonesia Per	1,387,752	0.30
79,568 JSW Steel Ltd	318,837	0.07	150,820 Unilever Indonesia TBK PT	480,404	0.10
47,080 Larsen & Toubro Ltd	1,059,355	0.23	173,070 United Tractors TBK PT	345,466	0.08
28,204 LIC Housing Finance Ltd	226,870	0.05			
21,706 Lupin Ltd	237,334	0.05			
28,202 Mahindra & Mahindra Fin Secs	158,685	0.03			
75,119 Mahindra & Mahindra Ltd	713,183	0.15			
42,195 Marico Ltd	226,509	0.05			
10,238 Maruti Suzuki India Ltd	969,204	0.21			
91,262 Motherson Sumi Systems Ltd	161,231	0.03			
2,238 Nestle India Ltd	386,229	0.08			
235,721 NTPC Ltd	482,694	0.10			
244,661 Oil & Natural Gas Corp Ltd	594,573	0.13			
699 Page Industries Ltd	208,419	0.05			
56,870 Petronet LNG Ltd	201,932	0.04			
10,918 Pidilite Industries Ltd	192,088	0.04			
8,314 Piramal Enterprises Ltd	234,434	0.05			
176,871 Power Grid Corp of India Ltd	530,145	0.12			
67,383 REC Ltd	160,874	0.03			
276,033 Reliance Industries Ltd	5,011,002	1.08			
968 Shree Cement Ltd	306,002	0.07			
13,613 Shriram Transport Finance	213,077	0.05			
174,180 State Bank of India Ltd	911,557	0.20			
83,768 Sun Pharmaceutical Indus	486,571	0.11			
87,362 Tata Consultancy Svcs Ltd	2,818,770	0.61			
149,959 Tata Motors Ltd	353,132	0.08			
107,266 Tata Power Co Ltd	107,223	0.02			
33,163 Tata Steel Ltd	242,330	0.05			
46,935 Tech Mahindra Ltd	480,450	0.10			
30,910 Titan Co Ltd	597,669	0.13			
9,334 Ultratech Cement Ltd	616,049	0.13			
26,559 United Spirits Ltd	225,065	0.05			
35,132 UPL Ltd	477,121	0.10			
175,016 Vedanta Ltd	442,056	0.10			
823,017 Vodafone Idea Ltd	144,865	0.03			
117,965 Wipro Ltd	479,362	0.10			
169,771 Yes Bank Ltd	267,467	0.06			
45,334 Zee Entertainment Enterprise	222,409	0.05			
	48,107,529	10.41			
Indonesia (2.51%)			Malaysia (2.48%)		
1,355,888 Adaro Energy TBK PT	130,526	0.03	136,043 Airasia Group BHD	89,872	0.02
1,910,765 Astra International TBK PT	1,007,623	0.22	128,471 Alliance Bank Malaysia BHD	116,891	0.03
934,368 Bank Central Asia TBK PT	1,982,494	0.43	155,766 AMMB Holdings BHD	159,441	0.03
1,760,128 Bank Mandiri Persero TBK PT	999,825	0.22	251,105 Axiata Group Berhad	302,602	0.07
742,235 Bank Negara Indonesia Perser	483,352	0.10	14,421 British American Tobacco BHD	100,502	0.02
5,287,603 Bank Rakyat Indonesia Perser	1,631,849	0.35	469,850 Cimb Group Holdings BHD	611,686	0.13
476,376 Bank Tabungan Negara Persero	82,951	0.02	328,636 Dialog Group BHD	259,251	0.06
467,594 Barito Pacific TBK PT	106,245	0.02	293,412 Digi.Com BHD	358,556	0.08
195,037 Bukit Asam TBK PT	40,864	0.01	12,458 Fraser & Neave Holdings BHD	104,186	0.02
			199,819 Gamuda BHD	181,807	0.04
			218,503 Genting BHD	357,959	0.08
			306,656 Genting Malaysia BHD	240,427	0.05
			27,745 Genting Plantations BHD	67,139	0.01
			61,278 Hap Seng Consolidated	147,542	0.03
			142,639 Hartalega Holdings BHD	180,866	0.04
			56,147 Hong Leong Bank Berhad	258,147	0.06
			28,189 Hong Leong Financial Group	126,467	0.03
			211,600 IHH Healthcare BHD	296,982	0.06
			234,249 IJM Corp BHD	136,043	0.03
			174,282 IOI Corp BHD	179,237	0.04
			30,913 Kuala Lumpur Kepong BHD	183,720	0.04
			393,381 Malayan Banking BHD	845,305	0.18
			112,027 Malaysia Airports Hldgs BHD	231,238	0.05
			203,000 Maxis BHD	273,614	0.06
			106,864 MISC BHD	184,895	0.04
			5,691 Nestle (Malaysia) Berhad	205,330	0.04
			233,388 Petronas Chemicals Group BHD	474,400	0.10
			18,515 Petronas Dagangan BHD	113,801	0.03
			56,713 Petronas Gas BHD	238,243	0.05
			56,261 PPB Group Berhad	254,587	0.06
			147,352 Press Metal Aluminium Holdin	156,890	0.03
			306,361 Public Bank Berhad	1,705,095	0.37
			63,497 QL Resources BHD	105,098	0.02
			96,840 RHB Bank BHD	130,995	0.03
			262,176 Sime Darby Berhad	143,380	0.03
			245,596 Sime Darby Plantation BHD	292,397	0.06
			262,200 Sime Darby Property BHD	65,352	0.01
			133,412 SP Setia BHD	69,733	0.02
			136,048 Telekom Malaysia BHD	131,686	0.03
			298,264 Tenaga Nasional BHD	998,905	0.22
			132,454 Top Glove Corp BHD	157,374	0.03
			124,525 Westports Holdings BHD	118,724	0.03
			365,632 YTL Corp BHD	99,094	0.02
				11,455,459	2.48

iShares Core MSCI AC Asia ex Japan Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Taiwan (12.59%) Continued			Listed rights (0.00%)		
25,496	Yageo Corporation	216,711	0.05		
997,999	Yuanta Financial Holding Co	599,259	0.13		
34,520	Zhen Ding Technology Holding	110,475	0.02		
		<u>58,192,349</u>	<u>12.59</u>		
Thailand (3.48%)			South Korea (0.00%)		
9,193	Advanced Info Service - NVDR	65,348	0.01		
107,200	Advanced Info Service PCL (FR)	762,031	0.17		
441,121	Airports of Thailand PCL (FR)	1,057,223	0.23		
28,686	Bangkok Bank PCL - Foreign Reg	184,271	0.04		
17,360	Bangkok Bank Public Co - NVDR	111,516	0.02		
579,121	Bangkok Dusit Med Servi - NVDR	490,981	0.11		
324,808	Bangkok Dusit Medical Services PCL (FR)	275,373	0.06		
748,151	Bangkok Expressway and Metro	278,109	0.06		
131,433	Banpu Public Co Ltd - Foreign	64,286	0.01		
269,130	Banpu Public Co Ltd - NVDR	131,636	0.03		
130,250	Berli Jucker Public Co - NVDR	214,482	0.05		
750,996	BTS Group Holdings PCL - Forgn	293,860	0.06		
35,685	Bumrungrad Hospital Pub Co - Foreign	196,650	0.04		
49,791	C.P. All PCL - NVDR	139,628	0.03		
511,462	C.P. All PCL (FR)	1,434,278	0.31		
96,293	Central Pattana PCL - NVDR	235,493	0.05		
119,259	Central Pattana PCL (FR)	291,658	0.06		
73,292	Charoen Pokphand Foods - NVDR	67,514	0.01		
286,314	Charoen Pokphand Foods Co Ltd (FR)	263,744	0.06		
25,658	Electricity Genera PCL - NVDR	271,912	0.06		
137,302	Energy Absolute PCL - Foreign	249,599	0.05		
25,890	Energy Absolute PCL -NVDR	47,065	0.01		
41,872	Gulf Energy Development - NVDR	167,939	0.04		
148,473	Home Product Center PCL - NVDR	84,724	0.02		
394,054	Home Product Center PCL (FR)	224,862	0.05		
176,696	Indorama Ventures PCL (FR)	270,799	0.06		
199,490	Intouch Holdings PCL - NVDR	408,185	0.09		
981,477	IRPC PCL - Foreign	160,019	0.03		
119,590	Kasikornbank PCL - Foreign	733,119	0.16		
80,241	Kasikornbank PCL - NVDR	491,899	0.11		
355,798	Krung Thai Bank PCL (FR)	226,235	0.05		
610,769	Land & Houses Pub - NVDR	221,066	0.05		
217,656	Minor International PCL - Foreign	290,989	0.06		
40,661	Minor International PCL - NVDR	54,361	0.01		
61,919	Muangthai Capital PCL - NVDR	114,076	0.02		
148,965	PTT Exploration & Production PCL (FR)	655,752	0.14		
222,946	PTT Global Chemical PCL (FR)	465,266	0.10		
1,075,978	PTT PCL - Foreign	1,710,408	0.37		
65,425	Ratch Group PCL - NVDR	142,402	0.03		
24,822	Robinson PCL - NVDR	45,528	0.01		
59,340	Siam Cement PCL - NVDR	913,295	0.20		
22,099	Siam Cement Pub Co (FR)	340,123	0.07		
114,598	Siam Commercial Bank PCL (FR)	521,282	0.11		
98,510	Thai Oil PCL - Foreign	213,611	0.05		
231,710	Thai Union Group PCL - Foreign	138,267	0.03		
1,126,613	TMB Bank PCL - Foreign	72,003	0.02		
67,251	Total Access Communica - NVDR	116,224	0.03		
1,067,300	True Corp PCL (FR)	203,594	0.04		
		<u>16,112,685</u>	<u>3.48</u>		
Total listed equities			Total listed rights		
		<u>459,849,231</u>	<u>99.49</u>		
Futures (0.03%)			Unlisted equities		
Hong Kong (0.03%)			Malaysia (0.00%)		
50	MSCI All Country Asia Pacific ex Japan NTR Index Future Sep 2019	121,430	0.03		
Total Futures			Total unlisted equity		
		<u>121,430</u>	<u>0.03</u>		
			Unlisted rights (0.00%)		
			China (0.00%)		
			3,059 Legend Holdings Corp - Rights*		
			<u>0</u>		
			<u>0.00</u>		
			Total unlisted rights		
			<u>0</u>		
			<u>0.00</u>		
			Total investments		
			459,973,202		
			99.52		
			Other net assets		
			2,216,330		
			0.48		
			Net assets attributable to unitholders at 30th June 2019		
			<u>462,189,532</u>		
			<u>100.00</u>		
			Total investments, at cost		
			<u>429,710,339</u>		

iShares Core MSCI AC Asia ex Japan Index ETF (continued)

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Cayman Islands	0.09	-
China	41.76	39.73
Hong Kong	6.68	6.93
India	10.41	6.94
Indonesia	2.51	2.72
Malaysia	2.48	2.80
Pakistan	0.03	0.04
Philippines	1.31	1.28
Singapore	3.78	3.91
South Korea	14.37	15.81
Taiwan	12.59	13.06
Thailand	3.48	2.77
	99.49	95.99
Exchange traded funds		
India	-	3.78
	-	3.78
Futures		
MSCI All Country Asia Pacific ex Japan NTR Index Future Sep 2019	0.03	-
	0.03	-
Listed rights		
Korea	0.00	-
	0.00	-
Unlisted equities		
Malaysia	0.00	0.00
	0.00	0.00
Unlisted rights		
China	0.00	-
Taiwan	-	0.00
	0.00	0.00
Total investments	99.52	99.77
Other net assets	0.48	0.23
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI AC Asia ex Japan Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit	Dealing Net asset value of the Sub-Fund
At end of financial period dated		
31st December 2017	HK\$56.08	HK\$7,420,738,944
31st December 2018*	US\$6.02	US\$1,116,203,860
30th June 2019	US\$6.65	US\$492,196,189

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2010	HK\$40.74	HK\$31.39
31st December 2011	HK\$42.76	HK\$30.78
31st December 2012	HK\$41.51	HK\$33.48
31st December 2013	HK\$43.78	HK\$35.61
31st December 2014	HK\$46.45	HK\$38.33
31st December 2015	HK\$49.56	HK\$36.60
31st December 2016	HK\$43.99	HK\$33.73
31st December 2017	HK\$57.39	HK\$40.30
31st December 2018*	US\$7.81	US\$5.86
30th June 2019	US\$6.92	US\$5.85

* For iShares Core MSCI AC Asia ex Japan Index ETF, the base currency was changed from Hong Kong dollar ("HK\$") to United States dollar ("US\$"), effective from 1st January 2018.

iShares MSCI Emerging Asia Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (99.12%)			China (43.49%) Continued		
Listed equities (86.97%)			24,935 China Overseas Land & Invest	718,128	0.37
China (43.49%)			400 China Pacific Insurance Gr - A	16,600	0.01
7,125 3SBio Inc	95,617	0.05	19,950 China Pacific Insurance Gr - H	609,472	0.31
157 51Job Inc - ADR	92,605	0.05	8,600 China Petroleum & Chemical - A	53,472	0.03
763 58.Com Inc - ADR	370,591	0.19	163,450 China Petroleum & Chemical - H	867,920	0.44
5,662 AAC Technologies Holdings In	251,110	0.13	1,500 China Railway Construction - A	16,965	0.01
9,500 Agile Group Holdings Ltd	99,370	0.05	17,050 China Railway Construction - H	163,339	0.08
9,200 Agricultural Bank of China - A	37,647	0.02	33,370 China Railway Group Ltd - H	198,218	0.10
192,222 Agricultural Bank of China - H	628,566	0.32	8,601 China Resources Beer Holding	319,097	0.16
11,875 Air China Ltd - H	93,575	0.05	19,000 China Resources Cement	143,830	0.07
8,926 Alibaba Group Holding - SP ADR	11,816,490	6.04	6,608 China Resources Gas Group Lt	256,060	0.13
33,100 Alibaba Health Information T	247,588	0.13	18,472 China Resources Land Ltd	635,437	0.32
73,889 Alibaba Pictures Group Ltd	124,134	0.06	13,064 China Resources Pharmaceutic	115,094	0.06
21,572 Aluminum Corp of China Ltd - H	59,754	0.03	14,352 China Resources Power Holdin	163,613	0.08
400 Anhui Conch Cement Co Ltd - A	18,869	0.01	26,688 China Shenhua Energy Co - H	436,616	0.22
10,680 Anhui Conch Cement Co Ltd - H	522,786	0.27	11,875 China Southern Airlines Co - H	64,600	0.03
6,650 Anta Sports Products Ltd	356,772	0.18	5,500 China State Construction - A	35,948	0.02
391 Autohome Inc - ADR	261,542	0.13	9,448 China State Construction Int	75,773	0.04
15,200 Avichina Industry & Tech - H	64,904	0.03	14,134 China Taiping Insurance Hold	295,401	0.15
11,282 Baic Motor Corp Ltd - H	55,282	0.03	117,167 China Telecom Corp Ltd - H	460,466	0.24
1,790 Baidu Inc - Spon ADR	1,641,206	0.84	230,375 China Tower Corp Ltd - H	472,269	0.24
2,100 Bank of Beijing Co Ltd - A	14,108	0.01	23,750 China Traditional Chinese Me	90,250	0.05
3,800 Bank of China Ltd - A	16,155	0.01	50,255 China Unicom Hong Kong Ltd	430,685	0.22
516,721 Bank of China Ltd - H	1,705,179	0.87	1,124 China Vanke Co Ltd - A	35,531	0.02
2,300 Bank of Communications Co - A	16,000	0.01	9,500 China Vanke Co Ltd - H	278,350	0.14
71,637 Bank of Communications Co - H	424,807	0.22	3,300 China Yangtze Power Co Ltd - A	67,145	0.03
1,320 Bank of Shanghai Co Ltd - A	17,780	0.01	23,744 Chongqing Rural Commercial - H	100,912	0.05
1,700 Baoshan Iron & Steel Co - A	12,560	0.01	21,375 CIFI Holdings Group Co Ltd	110,081	0.06
18,465 Beijing Capital Intl Airpo - H	126,485	0.06	44,361 Citic Ltd	499,505	0.25
5,267 Beijing Enterprises Hldgs	209,100	0.11	800 Citic Securities Co - A	21,652	0.01
35,518 Beijing Enterprises Water Gr	164,804	0.08	14,606 Citic Securities Co Ltd - H	237,786	0.12
3,500 BOE Technology Group Co Lt - A	13,686	0.01	116,483 CNOOC Ltd	1,556,213	0.79
26,600 Brilliance China Automotive	229,824	0.12	18,123 Cosco Shipping Ports Ltd	139,728	0.07
5,232 BYD Co Ltd - H	246,689	0.13	49,669 Country Garden Holdings Co	590,068	0.30
72,833 CGN Power Co Ltd - H	156,591	0.08	1,500 CRRC Corp Ltd - A	13,794	0.01
53,833 China Cinda Asset Managem - H	96,899	0.05	29,210 CRRC Corp Ltd - H	190,741	0.10
58,425 China Citic Bank Corp Ltd - H	259,991	0.13	36,047 CSPC Pharmaceutical Group Lt	454,192	0.23
34,700 China Communications Const - H	242,553	0.12	2,725 Ctrip.Com International - ADR	785,779	0.40
16,625 China Communications Servi - H	100,747	0.05	13,657 Dali Foods Group Co Ltd	70,880	0.04
10,846 China Conch Venture Holdings	299,350	0.15	1,700 Daqin Railway Co Ltd - A	15,633	0.01
619,252 China Construction Bank - H	4,167,566	2.13	26,028 Dongfeng Motor Grp Co Ltd - H	166,579	0.08
31,231 China Everbright Intl Ltd	225,176	0.11	5,305 ENN Energy Holdings Ltd	403,180	0.21
11,762 China Everbright Ltd	135,733	0.07	14,778 Far East Horizon Ltd	118,076	0.06
16,624 China Evergrande Group	364,066	0.19	1,520 Focus Media Information Te - A	9,140	0.00
30,875 China First Capital Group Lt	71,939	0.04	200 Foshan Haitian Flavouring - A	23,871	0.01
26,718 China Galaxy Securities Co - H	123,704	0.06	22,419 Fosun International Ltd	232,709	0.12
11,400 China Gas Holdings Ltd	331,170	0.17	47,500 Fullshare Holdings Ltd	23,038	0.01
66,343 China Huarong Asset Manage - H	90,226	0.05	20,000 Future Land Development Hold	205,600	0.10
7,579 China Huishan Dairy Holdings	152	0.00	3,548 Fuyao Glass Industry Group - H	86,039	0.04
6,650 China International Capita - H	104,804	0.05	377 GDS Holdings Ltd - ADR	110,655	0.06
200 China International Travel - A	20,154	0.01	32,325 Geely Automobile Holdings Lt	431,862	0.22
33,250 China Jinmao Holdings Group	157,937	0.08	4,750 Genscript Biotech Corp	93,195	0.05
53,655 China Life Insurance Co - H	1,032,322	0.53	9,500 GF Securities Co Ltd - H	88,255	0.04
1,189 China Literature Ltd	43,755	0.02	118,750 Gome Retail Holdings Ltd	99,750	0.05
26,710 China Longyuan Power Group - H	133,817	0.07	17,182 Great Wall Motor Company - H	96,047	0.05
13,300 China Medical System Holding	95,228	0.05	300 Gree Electric Appliances I - A	18,755	0.01
22,044 China Mengniu Dairy Co	666,831	0.34	26,218 Guangdong Investment Ltd	405,330	0.21
2,800 China Merchants Bank - A	114,515	0.06	20,615 Guangzhou Automobile Group - H	171,929	0.09
25,662 China Merchants Bank - H	999,535	0.51	6,175 Guangzhou R&F Properties - H	92,749	0.05
10,058 China Merchants Port Holding	133,570	0.07	8,701 Haier Electronics Group Co	187,942	0.10
700 China Merchants Shekou Ind - A	16,630	0.01	800 Haier Smart Home Co Ltd - A		
2,220 China Minsheng Banking - A	16,024	0.01	(formerly known as Qingdao Haier Co Ltd)	15,723	0.01
40,812 China Minsheng Banking Cor - H	220,793	0.11	4,750 Haitian International Hldgs	77,045	0.04
39,337 China Mobile Ltd	2,798,828	1.43	16,889 Haitong Securities Co Ltd - H	147,948	0.08
24,939 China Molybdenum Co Ltd - H	61,599	0.03	1,100 Hangzhou Hikvision Digital - A	34,485	0.02
28,500 China National Building Ma - H	195,225	0.10	4,830 Hengan Intl Group Co Ltd	277,484	0.14
12,984 China Oilfield Services - H	100,366	0.05	28,412 Huaneng Power Intl Inc - H	130,695	0.07

iShares MSCI Emerging Asia Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
China	43.49	41.27
Indonesia	2.90	3.20
Malaysia	2.93	3.27
Philippines	1.54	1.53
South Korea	17.08	18.62
Taiwan	14.88	15.45
Thailand	4.15	3.27
	86.97	86.61
Exchange traded funds		
India	12.15	13.08
	12.15	13.08
Listed rights		
South Korea	0.00	-
	0.00	-
Unlisted rights		
Taiwan	-	0.00
	-	0.00
Total investments	99.12	99.69
Other net assets	0.88	0.31
Net assets attributable to unitholders	100.00	100.00

iShares MSCI Emerging Asia Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2017	56.36	180,343,850
31st December 2018	47.06	150,581,675
30th June 2019	51.51	195,725,284

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2010	45.33	33.63
31st December 2011	47.81	34.56
31st December 2012	43.99	36.30
31st December 2013	44.41	37.56
31st December 2014	48.00	39.33
31st December 2015	50.31	36.60
31st December 2016	44.18	33.70
31st December 2017	57.77	40.02
31st December 2018	61.74	45.84
30th June 2019	54.15	45.69

iShares Core CSI 300 Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
Investments (99.82%)			China (99.82%) Continued				
Listed equities (99.82%)							
China (99.82%)							
6,300	360 Security Technology In - A	134,694	0.07	14,400	China International Travel - A	1,276,560	0.68
6,000	Adama Ltd - A	64,320	0.03	33,300	China Jushi Co Ltd - A	317,349	0.17
14,600	AECC Aviation Power Co - A	331,566	0.18	26,200	China Life Insurance Co - A	741,984	0.40
566,800	Agricultural Bank of China - A	2,040,480	1.09	154,900	China Merchants Bank - A	5,573,302	2.98
18,030	Aier Eye Hospital Group Co - A	558,389	0.30	44,600	China Merchants Securities - A	762,214	0.41
47,700	Air China Ltd - A	456,489	0.24	36,300	China Merchants Shekou Ind - A	758,670	0.41
17,200	Aisino Corp - A	396,460	0.21	367,220	China Minsheng Banking - A	2,331,847	1.25
93,600	Aluminum Corp of China Ltd - A	366,912	0.20	110,200	China Molybdenum Co Ltd - A	436,392	0.23
38,480	Angang Steel Co Ltd - A	145,839	0.08	33,500	China National Chemical - A	201,670	0.11
29,600	Anhui Conch Cement Co Ltd - A	1,228,400	0.66	74,600	China National Nuclear Pow - A	414,776	0.22
1,700	Anhui Gujing Distillery Co - A	201,467	0.11	33,600	China Northern Rare Earth - A	431,424	0.23
35,472	Anxin Trust Co Ltd - A	179,134	0.10	9,300	China Oilfield Services - A	89,559	0.05
3,800	Avary Holding Shenzhen Co - A	111,568	0.06	46,500	China Pacific Insurance Gr - A	1,697,715	0.91
21,300	Avic Aircraft Co Ltd - A	335,475	0.18	192,600	China Petroleum & Chemical - A	1,053,522	0.56
79,700	Avic Capital Co Ltd - A	431,974	0.23	26,800	China Petroleum Engineering	113,096	0.06
8,250	Avic Jonhon Optron Tech - A	276,045	0.15	68,100	China Railway Construction - A	677,595	0.36
6,300	Avic Shenyang Aircraft Co - A	182,889	0.10	109,500	China Railway Group Ltd - A	713,940	0.38
3,800	Avicopter Plc - A	155,876	0.08	48,800	China Shenhua Energy Co - A	994,544	0.53
6,200	BAIC Bluepark New Energy - A	51,212	0.03	141,800	China Shipbuilding Industry Co Ltd - A	788,408	0.42
13,000	Baiyin Nonferrous Group Co - A	57,070	0.03	10,800	China Shipbuilding Industry Group Power Co Ltd - A	255,096	0.14
218,940	Bank of Beijing Co Ltd - A	1,293,935	0.69	50,100	China Southern Airlines Co - A	386,772	0.21
5,600	Bank of Changsha Co Ltd - A	53,424	0.03	9,100	China Spacesat Co Ltd - A	205,205	0.11
26,700	Bank of Chengdu Co Ltd - A	235,761	0.13	310,520	China State Construction - A	1,785,490	0.95
311,800	Bank of China Ltd - A	1,166,132	0.62	137,200	China United Network - A	845,152	0.45
413,400	Bank of Communications Co - A	2,530,008	1.35	71,900	China Vanke Co Ltd - A	1,999,539	1.07
30,240	Bank of Guiyang Co Ltd - A	261,576	0.14	97,600	China Yangtze Power Co Ltd - A	1,747,040	0.93
32,840	Bank of Hangzhou Co Ltd - A	273,557	0.15	4,000	Chinalin Securities Co Ltd - A	74,000	0.04
102,500	Bank of Jiangsu Co Ltd - A	744,150	0.40	30,600	Chongqing Changan Automob - A	202,878	0.11
92,460	Bank of Nanjing Co Ltd - A	763,720	0.41	6,800	Chongqing Zhifei Biologica - A	293,080	0.16
39,900	Bank of Ningbo Co Ltd - A	967,176	0.52	119,200	Citic Securities Co - A	2,838,152	1.52
84,586	Bank of Shanghai Co Ltd - A	1,002,344	0.54	59,500	Cosco Shipping Holdings Co - A	298,690	0.16
131,116	Baoshan Iron & Steel Co - A	852,254	0.46	144,000	CRRC Corp Ltd - A	1,164,960	0.62
53,400	BBMG Corporation - A	200,784	0.11	6,900	CSC Financial Co Ltd - A	145,452	0.08
15,700	Beijing Enlight Media Co L - A	106,760	0.06	87,300	Daqin Railway Co Ltd - A	706,257	0.38
12,600	Beijing New Building Mater - A	228,438	0.12	9,300	Dawning Information Indust - A	326,430	0.17
18,400	Beijing Orient Landscape - A	110,400	0.06	26,800	DHC Software Co Ltd - A	187,332	0.10
14,300	Beijing Oriental Yuhong - A	324,038	0.17	6,900	Dong-E-E-Jiaoco Ltd - A	274,758	0.15
30,000	Beijing Originwater Techno - A	233,700	0.12	21,400	Dongxing Securities Co Lt - A	254,232	0.14
18,215	Beijing Sanju Environmenta - A	144,445	0.08	79,454	East Money Information Co - A	1,076,602	0.58
5,400	Beijing Shiji Information - A	195,426	0.10	30,300	Everbright Securitie Co - A	346,026	0.18
8,800	Beijing Tongrentang Co - A	255,200	0.14	25,926	Fangda Carbon New Material - A	318,631	0.17
31,707	Beijing Xinwei Technology - A	239,071	0.13	9,500	Fiberhome Telecom Tech Co - A	264,670	0.14
4,000	Bluestar Adisseo Co - A	41,480	0.02	17,500	Financial Street Holdings - A	137,200	0.07
350,700	BOE Technology Group Co Lt - A	1,206,408	0.64	151,976	Focus Media Information Te - A	803,953	0.43
29,200	Bohai Leasing Co Ltd - A	114,464	0.06	12,400	Foshan Haitian Flavouring - A	1,302,000	0.70
13,400	BYD Co Ltd - A	679,648	0.36	65,700	Founder Securities Co Ltd - A	467,127	0.25
37,200	Caitong Securities Co Ltd - A	408,456	0.22	18,200	Foxconn Industrial Interne - A	219,310	0.12
2,100	Changchun High & New Tech - A	709,800	0.38	21,900	Fuyao Glass Industry Group - A	497,787	0.27
56,200	Changjiang Securities Co L - A	438,922	0.23	12,500	Ganfeng Lithium Co Ltd - A	292,875	0.16
15,100	Chaozhou Three-Circle Grou - A	293,695	0.16	188,200	GD Power Development Co - A	478,028	0.26
2,930	Chengdu Kanghong Pharmaceu - A	96,456	0.05	35,400	Gemdale Corp - A	422,322	0.23
8,500	China Avionics Systems Co - A	126,140	0.07	47,200	GF Securities Co Ltd - A	648,528	0.35
47,700	China Citic Bank Corp Ltd - A	284,769	0.15	9,500	Giant Network Group Co Ltd - A	172,615	0.09
30,600	China Coal Energy Co - A	146,880	0.08	2,500	Gigadevice Semiconductor B - A	216,750	0.12
36,300	China Communications Const - A	410,916	0.22	10,000	Glodon Co Ltd - A	328,900	0.18
104,500	China Construction Bank - A	777,480	0.42	30,200	Goertek Inc - A	268,478	0.14
62,700	China Eastern Airlines Co - A	393,129	0.21	17,700	Great Wall Motor Co Ltd - A	146,379	0.08
235,600	China Everbright Bank Co - A	897,636	0.48	72,400	Gree Electric Appliances I - A	3,982,000	2.13
11,600	China Film Co Ltd - A	181,656	0.10	56,800	Greenland Holdings Corp Lt - A	387,944	0.21
27,700	China Fortune Land Develop - A	902,189	0.48	12,200	Guangdong Haid Group Co - A	376,980	0.20
20,800	China Galaxy Securities Co - A	254,800	0.14	9,860	Guangzhou Automobile Group - A	107,770	0.06
42,900	China Gezhouba Group Co Lt - A	267,267	0.14	15,700	Guangzhou Baiyun Internati - A	285,740	0.15
39,260	China Grand Automotive Ser - A	175,100	0.09	9,000	Guangzhou Baiyunshan Phar - A	368,730	0.20
5,100	China Great Wall Securitie - A	85,119	0.05	29,700	Guangzhou Port Co Ltd - A	124,146	0.07
				38,600	Guosen Securities Co Ltd - A	507,976	0.27
				66,700	Guotai Junan Securities Co - A	1,223,945	0.65

iShares Core CSI 300 Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value RMB	% of Net Assets	Holdings	Fair value RMB	% of Net Assets		
China (99.82%) Continued			China (99.82%) Continued				
29,450	Guoyuan Securities Co Ltd - A	270,056	0.14	55,000	Pangang Group Vanadium Tit - A	186,450	0.10
56,700	Haier Smart Home Co Ltd - A (formerly known as Qingdao Haier Co Ltd - A)	980,343	0.52	8,600	Perfect World Co Ltd - A	221,966	0.12
186,200	Hainan Airlines Holding Co - A	377,986	0.20	125,800	Petrochina Co Ltd - A	865,504	0.46
119,700	Haitong Securities Co Ltd - A	1,698,543	0.91	15,800	PICC Holding Co - A	149,942	0.08
55,300	Hangzhou Hikvision Digital - A	1,525,174	0.82	131,200	Ping An Bank Co Ltd - A	1,807,936	0.97
8,300	Hangzhou Robam Appliances - A	225,262	0.12	162,800	Ping An Insurance Group Co - A	14,425,708	7.71
13,000	Han's Laser Technology In - A	446,940	0.24	105,600	Poly Developments and Hold - A	1,347,456	0.72
6,200	Hebei Yangyuan Zhihui Beve - A	229,896	0.12	113,200	Power Construction Corp of - A	598,828	0.32
15,500	Henan Shuanghui Investment - A	385,795	0.21	7,200	Qingdao Port International - A	60,408	0.03
16,940	Hengli Petrochemical Co L - A	205,990	0.11	3,000	Red Star Macalline Group C - A	36,450	0.02
20,240	Hengtong Optic-Electric Co - A	339,222	0.18	29,100	Risesun Real Estate Devel - A	273,249	0.15
17,900	Hengyi Petrochemical Co - A	244,514	0.13	20,000	Rongsheng Petro Chemical - A	241,200	0.13
72,800	Hesteel Co Ltd - A	217,672	0.12	8,000	S F Holding Co Ltd - A	271,680	0.14
3,200	Hithink Royalflush Informa - A	314,752	0.17	51,900	Saic Motor Corp Ltd - A	1,323,450	0.71
29,100	HLA Corp Ltd - A	263,937	0.14	36,700	Sanan Optoelectronics Co L - A	413,976	0.22
1,900	Hoshine Silicon Industry C - A	89,414	0.05	86,700	Sany Heavy Industry Co Ltd - A	1,134,036	0.61
50,677	Huadian Power Intl Corp - A	191,052	0.10	25,000	Sdic Capital Co Ltd - A	350,250	0.19
12,240	Huadong Medicine Co Ltd - A	317,750	0.17	50,200	Sdic Power Holdings Co Ltd - A	390,054	0.21
13,200	Hualan Biological Engineer - A	402,468	0.21	14,300	Seazen Holdings Co Ltd - A	569,283	0.30
29,100	Huaneng Lancang River Hydr - A	118,437	0.06	60,700	Shaanxi Coal Industry Co L - A	560,868	0.30
66,700	Huaneng Power Intl Inc - A	415,541	0.22	6,680	Shandong Buchang Pharmaceu - A	172,144	0.09
54,700	Huatai Securities Co Ltd - A	1,220,904	0.65	11,600	Shandong Gold Mining Co Lt - A	477,572	0.25
95,720	Huaxia Bank Co Ltd - A	737,044	0.39	110,960	Shandong Nanshan Aluminum - A	250,770	0.13
24,300	Huayu Automotive Systems - A	524,880	0.28	69,115	Shanghai Construction Grou - A	259,872	0.14
23,000	Hubei Biocare Pharmaceuti - A	149,270	0.08	51,500	Shanghai Electric Grp Co L - A	277,070	0.15
5,400	Hubei Jumpcan Pharmaceut - A	162,594	0.09	15,693	Shanghai Fosun Pharmaceuti - A	397,033	0.21
9,990	Hundsun Technologies Inc - A	680,819	0.36	14,234	Shanghai International Air - A	1,192,525	0.64
21,750	Iflytek Co Ltd - A	722,970	0.39	51,800	Shanghai International Por - A	353,276	0.19
319,100	Ind & Comm Bk of China - A	1,879,499	1.00	13,000	Shanghai Lujiazui Fin&Trad - A	201,500	0.11
218,700	Industrial Bank Co Ltd - A	4,000,023	2.14	29,110	Shanghai Oriental Pearl Gr - A	306,819	0.16
69,400	Industrial Securities Co - A	467,756	0.25	18,300	Shanghai Pharmaceuticals - A	332,145	0.18
282,780	Inner Mongolia Baotou Ste - A	477,898	0.26	173,682	Shanghai Pudong Devel Bank - A	2,028,606	1.08
53,500	Inner Mongolia Junzheng En - A	176,015	0.09	23,700	Shanghai RAAS Blood Produc - A	164,715	0.09
91,600	Inner Mongolia Yili Indus - A	3,060,356	1.64	3,800	Shanxi Xinghuacun Fen Wine - A	262,390	0.14
45,853	Jiangsu Hengrui Medicine C - A	3,026,298	1.62	133,400	Shenwan Hongyuan Group Co - A	668,334	0.36
9,200	Jiangsu Yanghe Brewery - A	1,118,352	0.60	1,400	Shenzhen Goodix Technology - A	194,320	0.10
30,800	Jiangsu Zhongnan Construct - A	266,728	0.14	15,600	Shenzhen Inovance Technolo - A	357,396	0.19
35,100	Jiangsu Zhongtian Technolo - A	321,867	0.17	60,700	Shenzhen Overseas Chinese - A	421,865	0.23
15,400	Jiangxi Copper Co Ltd - A	242,396	0.13	6,800	Shenzhen Salubris Pharm - A	152,184	0.08
31,600	Jinke Properties Group Co - A	190,548	0.10	12,100	Shenzhen Sunway Communicat - A	295,845	0.16
8,800	Jointown Pharmaceutical - A	108,768	0.06	17,300	Siasun Robot & Automation - A	263,479	0.14
6,600	Kuang-Chi Technologies Co - A	61,314	0.03	27,200	Sichuan Chuantou Energy Co - A	242,080	0.13
7,600	Kweichow Moutai Co Ltd - A	7,478,400	4.00	12,900	Sichuan Kelun Pharmaceutic - A	383,517	0.20
12,399	Lens Technology Co Ltd - A	86,421	0.05	35,700	Sinolink Securities Co Ltd - A	347,004	0.19
17,100	Lepu Medical Technology - A	393,642	0.21	24,300	Sinopec Shanghai Petroche - A	125,388	0.07
23,800	Leyard Optoelectronic Co L - A	186,354	0.10	11,100	Songcheng Performance Deve - A	256,854	0.14
9,500	Lomon Billions Group Co - A	140,885	0.07	36,900	Soochow Securities Co Ltd - A	378,225	0.20
39,286	Longi Green Energy Technol - A	907,899	0.48	48,900	Southwest Securities Co Lt - A	241,566	0.13
36,525	Luxshare Precision Industr - A	905,455	0.48	5,400	Spring Airlines Co Ltd - A	243,000	0.13
10,800	Luzhou Laojiao Co Ltd - A	872,964	0.47	5,300	STO Express Co Ltd - A	132,182	0.07
3,100	Mango Excellent Media Co L - A	127,255	0.07	55,100	Suning.Com Co Ltd - A	632,548	0.34
29,420	Meinian Onehealth Healthca - A	365,985	0.20	24,400	Suzhou Gold Mantis Constr - A	251,564	0.13
111,000	Metallurgical Corp of Chin - A	337,440	0.18	14,220	Tasly Pharmaceutical Group - A	235,341	0.13
69,500	Midea Group Co Ltd - A	3,604,270	1.93	57,466	TBEA Co Ltd - A	416,629	0.22
8,200	Minmetals Capital Co Ltd - A	77,326	0.04	173,100	TCL Corp - A	576,423	0.31
12,320	Muyuan Foodstuff Co Ltd - A	724,293	0.39	7,700	Tianfeng Securities Co Ltd - A	83,468	0.04
27,900	Nari Technology Co Ltd - A	520,056	0.28	11,260	Tianqi Lithium Corp - A	284,653	0.15
12,900	New China Life Insurance C - A	709,887	0.38	18,100	Tonghua Dongbao Pharmaceut - A	278,740	0.15
32,800	New Hope Liuhe Co Ltd - A	569,736	0.30	105,100	Tongling Nonferrous Metals - A	258,546	0.14
63,000	Ningbo Zhoushan Port Co Lt - A	276,570	0.15	30,600	Tongwei Co Ltd - A	430,236	0.23
35,500	Offshore Oil Engineering - A	198,800	0.11	17,000	Transfar Zhilian Co Ltd - A	128,010	0.07
27,700	Ofilm Group Co Ltd - A (formerly known as O-film Tech Co Ltd - A)	217,168	0.12	30,700	Tsinghua Tongfang Co Ltd - A	277,835	0.15
1,900	Oppein Home Group Inc - A	204,478	0.11	56,600	Tunghsu Optoelectronic Tec - A (formerly known as Dongxu Optoelectronic Tech - A)	290,924	0.16
54,900	Orient Securities Co Ltd - A	586,332	0.31	3,948	Unisplendour Corp Ltd - A	107,583	0.06
				18,700	Walvax Biotechnology Co - A	530,332	0.28

iShares Core CSI 300 Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value RMB	% of Net Assets
China (99.82%) Continued		
12,250 Wanda Film Holding Co Ltd - A	225,890	0.12
28,771 Wangsu Science & Technolog - A	310,151	0.17
23,180 Wanhua Chemical Group Co - A	991,872	0.53
70,900 Weichai Power Co Ltd - A	871,361	0.47
55,000 Wens Foodstuffs Group Co - A	1,972,300	1.05
27,080 Western Securities Co Ltd - A	272,966	0.15
29,900 Wuchan Zhongda Group Co L - A	162,058	0.09
15,700 Wuhu Sanqi Interactive Ent - A (formerly known as Wuhu Shunrong Sanqi Intera - A)	212,735	0.11
29,200 Wuliangye Yibin Co Ltd - A	3,444,140	1.84
1,600 Wuxi Apptec Co Ltd - A	138,688	0.07
66,700 XCMG Construction Machin - A	297,482	0.16
24,100 Xiamen C & D Inc - A	214,008	0.11
1,100 Xiamen Intretech Inc - A	42,911	0.02
62,200 Xinhua Zhongbao Co Ltd - A	195,308	0.10
38,674 Xinjiang Goldwind Sci&Tech - A	480,718	0.26
5,400 Yanan Bicon Pharmaceutical - A	93,960	0.05
21,700 Yango Group Co Ltd - A	140,616	0.07
14,400 Yanzhou Coal Mining Co - A	156,528	0.08
56,400 Yonghui Superstores Co Ltd - A	575,844	0.31
18,255 Yonyou Network Technology - A	490,694	0.26
54,544 Youngor Group Co - A	346,354	0.18
5,600 YTO Express Group Co Ltd - A	69,048	0.04
3,120 Yunda Holding Co Ltd - A	96,158	0.05
7,700 Yunnan Baiyao Group Co Ltd - A	642,334	0.34
9,200 Zangge Holding Co Ltd - A	76,084	0.04
4,700 Zhangzhou Pientzehuang Pha - A	541,440	0.29
21,880 Zhejiang Century Huatong - A	238,930	0.13
42,200 Zhejiang China Commodities - A	173,864	0.09
14,100 Zhejiang Chint Electrics - A	325,569	0.17
24,852 Zhejiang Dahua Technology - A	360,851	0.19
10,813 Zhejiang Huayou Cobalt Co - A	230,425	0.12
37,400 Zhejiang Longsheng Group C - A	589,798	0.31
17,900 Zhejiang Nhu Co Ltd - A	345,291	0.18
17,800 Zhejiang Sanhua Intelligen - A	187,790	0.10
2,700 Zhejiang Supor Co Ltd - A	204,741	0.11
63,200 Zhejiang Zheneng Electric - A	279,344	0.15
20,900 Zhengzhou Yutong Bus Co - A	272,118	0.15
20,800 Zheshang Securities Co Ltd - A	193,440	0.10
26,700 Zhongjin Gold Corp - A	274,209	0.15
173,300 Zijin Mining Group Co Ltd - A	653,341	0.35
78,800 Zoomlion Heavy Industry S - A	473,588	0.25
35,800 ZTE Corp - A	1,164,574	0.62
Total investments	186,688,844	99.82
Other net assets	343,591	0.18
Net assets attributable to unitholders at 30th June 2019	187,032,435	100.00
Total investments, at cost	165,531,692	

iShares Core CSI 300 Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	1.28	1.30
Consumer Discretionary	9.16	9.75
Consumer Staples	12.31	8.58
Energy	2.23	2.59
Financials	35.82	34.87
Health Care	6.23	6.64
Industrials	11.93	14.05
Information Technology	7.99	7.40
Materials	6.14	6.78
Real Estate	4.45	4.67
Utilities	2.28	3.08
Total investments	99.82	99.71
Other net assets	0.18	0.29
Net assets attributable to unitholders	100.00	100.00

iShares Core CSI 300 Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit	Dealing Net asset value of the Sub-Fund
At end of financial period dated		
31st December 2017	HK\$31.29	HK\$179,916,147
31st December 2018*	RMB19.51	RMB97,551,612
30th June 2019	RMB24.94	RMB187,036,442

Highest and lowest net asset value per unit

	Highest net asset value per unit	Lowest net asset value per unit
Financial period ended		
31st December 2010 (since inception)	HK\$33.18	HK\$23.07
31st December 2011	HK\$31.34	HK\$21.51
31st December 2012	HK\$25.01	HK\$18.66
31st December 2013	HK\$23.86	HK\$18.87
31st December 2014	HK\$29.59	HK\$17.71
31st December 2015	HK\$44.41	HK\$23.96
31st December 2016	HK\$27.54	HK\$21.97
31st December 2017	HK\$32.69	HK\$24.22
31st December 2018*	RMB28.50	RMB19.38
30th June 2019	RMB26.42	RMB19.21

* For iShares Core CSI 300 Index ETF, the base currency was changed from Hong Kong dollar ("HK\$") to Renminbi ("RMB"), effective from 1st January 2018.

iShares Core KOSPI 200 Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (97.77%)			South Korea (97.77%) Continued		
Listed equities (97.77%)					
South Korea (97.77%)					
62 Aekyung Industrial Co Ltd	1,987	0.04	70 Hanssem Co Ltd	4,444	0.09
35 AK Holdings Inc	1,347	0.03	273 Hanwha Aerospace Co Ltd	7,861	0.15
228 Amorepacific Corp	32,483	0.64	735 Hanwha Chemical Corp	14,450	0.28
187 Amorepacific Group	10,090	0.20	276 Hanwha Corporation	6,382	0.13
209 BGF Co Ltd	1,339	0.03	2,576 Hanwha Life Insurance Co Ltd	7,306	0.14
57 BGF Retail Co Ltd	10,416	0.20	283 HDC Holdings Co Ltd	3,713	0.07
42 Binggrae Co Ltd	2,484	0.05	199 HDC Hyundai Development Co - E	7,497	0.15
1,918 BNK Financial Group Inc	12,442	0.24	231 Hite Jinro Co Ltd	4,071	0.08
152 Boryung Pharmaceutical Co	1,527	0.03	221 Hotel Shilla Co Ltd	18,566	0.36
333 Bukwang Pharmaceutical Co	5,047	0.10	182 Huchems Fine Chemical Corp	3,468	0.07
726 Celltrion Inc	129,211	2.54	65 Hyosung Corporation	4,087	0.08
511 Cheil Worldwide Inc	13,011	0.26	41 Hyosung Heavy Industries Cor	1,193	0.02
52 Chong Kun Dang Pharmaceutica	4,152	0.08	104 Hyundai Dept Store Co	7,449	0.15
101 CJ CGV Co Ltd	3,289	0.06	147 Hyundai Elevator Co	11,547	0.23
59 CJ Cheiljedang Corp	15,176	0.30	536 Hyundai Engineering & Const	24,882	0.49
98 CJ Corp	8,572	0.17	135 Hyundai Glovis Co Ltd	18,824	0.37
25 CJ Corp-Convert Pref	585	0.01	399 Hyundai Greenfood Co Ltd	4,527	0.09
64 CJ Logistics	7,455	0.15	68 Hyundai Heavy Industries Hol	19,081	0.37
53 Cosmax Inc	5,003	0.10	56 Hyundai Home Shopping Networ	5,141	0.10
10 Cuckoo Holdings Co Ltd	1,195	0.02	91 Hyundai Livart Co Ltd	1,367	0.03
376 Daeduck Electronics Co	3,843	0.08	438 Hyundai Marine & Fire Ins Co	10,792	0.21
189 Daekyo Co Ltd	1,026	0.02	165 Hyundai Mipo Dockyard	7,059	0.14
200 Daelim Industrial Co Ltd	19,919	0.39	477 Hyundai Mobis Co Ltd	97,288	1.91
154 Daesang Corporation	3,234	0.06	1,040 Hyundai Motor Co	126,099	2.48
1,540 Daewoo Engineering & Constr	6,589	0.13	350 Hyundai Rotem Company	6,381	0.13
354 Daewoo Shipbuilding & Marine	10,025	0.20	610 Hyundai Steel Co	22,083	0.43
32 Daewoong Pharmaceutical Co	4,157	0.08	112 Hyundai Wia Corp	4,719	0.09
266 DB Hitek Co Ltd	3,398	0.07	136 Iljin Materials Co Ltd	4,399	0.09
353 DB Insurance Co Ltd	18,129	0.36	91 Ilyang Pharmaceutical Co Ltd	2,022	0.04
32 Dong-A Socio Holdings Co Ltd	2,697	0.05	1,911 Industrial Bank of Korea	23,253	0.46
49 Dong-A St Co Ltd	4,307	0.08	88 Innocean Worldwide Inc	5,434	0.11
532 Dongkuk Steel Mill Co Ltd	3,092	0.06	94 IS Dongseo Co Ltd	3,146	0.06
241 Dongsuh Companies Inc	4,018	0.08	235 JW Holdings Corp	1,242	0.02
7 Dongwon F&B Co Ltd	1,704	0.03	89 JW Pharmaceutical	2,420	0.05
28 Dongwon Systems Corp	1,044	0.02	395 Kakao Corp	44,985	0.88
333 Doosan Bobcat Inc	10,498	0.21	914 Kangwon Land Inc	23,945	0.47
36 Doosan Corp	3,133	0.06	2,629 KB Financial Group Inc	104,395	2.05
880 Doosan Heavy Industries	4,725	0.09	45 KCC Corp	10,737	0.21
924 Doosan Infracore Co Ltd	4,978	0.10	98 Kepco Engineering & Construc	1,719	0.03
143 E-Mart Inc	17,339	0.34	168 Kepco Plant Service & Engine	4,547	0.09
360 Fila Korea Ltd	23,914	0.47	1,837 KIA Motors Corp	70,002	1.37
343 Foosung Co Ltd	2,017	0.04	46 Kiswire Ltd	1,046	0.02
231 Grand Korea Leisure Co Ltd	4,101	0.08	126 Kolmar Korea Co Ltd	6,591	0.13
42 Green Cross Corp	4,420	0.09	119 Kolon Industries Inc	4,401	0.09
162 Green Cross Holdings Corp	3,045	0.06	502 Korea Aerospace Industries	15,630	0.31
406 GS Engineering & Construct	14,188	0.28	2,324 Korea Electric Power Corp	51,425	1.01
364 GS Holdings	16,141	0.32	56 Korea Electric Terminal Co	3,264	0.06
203 GS Retail Co Ltd	6,909	0.14	248 Korea Gas Corporation	9,064	0.18
56 Halla Holdings Corp	2,141	0.04	304 Korea Investment Holdings Co	21,247	0.42
1,989 Hana Financial Group	64,425	1.27	24 Korea Petro Chemical Ind	2,702	0.05
252 Hanall Biopharma Co Ltd	5,434	0.11	343 Korea Shipbuilding & Offshor (formerly known as Hyundai Heavy Industries)	35,202	0.69
98 Handsome Co Ltd	3,140	0.06	61 Korea Zinc Co Ltd	25,147	0.49
3 Hankook Shell Oil Co Ltd	867	0.02	437 Korean Air Lines Co Ltd	10,957	0.22
175 Hankook Technology Group Co (formerly known as Hankook Tire Worldwide Co Lt)	2,599	0.05	1,595 KT Corp	39,162	0.77
521 Hankook Tire & Technology Co (formerly known as Hankook Tire Co Ltd)	15,838	0.31	823 KT&G Corp	70,208	1.38
49 Hanmi Pharm Co Ltd	17,145	0.34	135 Kumho Petrochemical Co Ltd	11,388	0.22
148 Hanmi Science Co Ltd	8,742	0.17	1,057 Kumho Tire Co Inc	3,634	0.07
1,981 Hanon Systems	19,988	0.39	140 LF Corp	2,789	0.06
119 Hansae Co Ltd	2,159	0.04	339 LG Chem Ltd	104,080	2.04
63 Hansol Chemical Co Ltd	4,338	0.09	655 LG Corp	43,623	0.86
			1,635 LG Display Co Ltd	25,276	0.50
			789 LG Electronics Inc	54,188	1.06
			49 LG Hausys Ltd	2,610	0.05
			69 LG Household & Health Care	78,463	1.54
			105 LG Innotek Co Ltd	9,912	0.19

iShares Core KOSPI 200 Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
South Korea (97.77%) Continued			South Korea (97.77%) Continued		
203 LG International Corp	3,129	0.06	960 Tongyang Inc	1,497	0.03
2,080 LG Uplus Corp	26,120	0.51	35 Unid Co Ltd	1,525	0.03
83 LIG Nex1 Co Ltd	2,236	0.04	409 Woongjin Coway Co Ltd (formerly known as Coway Co Ltd)	27,417	0.54
119 Lock&Lock Co Ltd	1,608	0.03	3,704 Woori Financial Group Inc	45,071	0.89
120 Lotte Chemical Corp	26,242	0.52	3 Young Poong Corporation	1,871	0.04
27 Lotte Chilsung Beverage Co	4,010	0.08	161 Youngone Corp	5,201	0.10
192 Lotte Corp	7,317	0.14	73 Yuhan Corp	15,458	0.30
126 Lotte Fine Chemical Co Ltd	5,762	0.11	658 Yungjin Pharmaceutical Co	2,889	0.06
3 Lotte Food Co Ltd	1,528	0.03			
60 Lotte Himart Co Ltd	2,271	0.04			
78 Lotte Shopping Co	10,842	0.21	Total investments	5,080,358	99.77
133 LS Corp	5,471	0.11	Other net assets	11,523	0.23
119 LS Industrial Systems	5,205	0.10			
222 Mando Corp	5,672	0.11	Net assets attributable to unitholders at 30th June 2019	5,091,881	100.00
2,124 Meritz Securities Co Ltd	9,860	0.19			
3,128 Mirae Asset Daewoo Co Ltd	22,160	0.44	Total investments, at cost	4,790,449	
168 Namhae Chemical Corp	1,571	0.03			
2 Namyang Dairy Products Co	975	0.02			
930 Naver Corp	91,820	1.80			
138 Ncsoft Corp	57,009	1.12			
471 Netmarble Corp	46,094	0.91			
287 Nexen Tire Corp	2,423	0.05			
1,012 NH Investment & Securities C	12,709	0.25			
24 Nongshim Co Ltd	5,280	0.10			
136 OCI Co Ltd	10,989	0.22			
162 Orion Corp/Republic of Korea	12,978	0.26			
176 Orion Holdings Corp	2,614	0.05			
9 Ottogi Corporation	5,339	0.11			
1,537 Pan Ocean Co Ltd	6,176	0.12			
147 Poongsan Corp	3,297	0.07			
508 POSCO	107,570	2.11			
341 Posco International Corp (formerly known as Posco Daewoo Corp)	5,419	0.11			
70 S&T Motiv Co Ltd	2,704	0.05			
177 S-1 Corporation	14,961	0.29			
107 Samsung Biologics Co Ltd	29,654	0.58			
744 Samsung C&T Corp	61,664	1.21			
206 Samsung Card Co	6,815	0.13			
403 Samsung Electro-Mechanics Co	34,135	0.67			
34,705 Samsung Electronics Co Ltd	1,412,666	27.74			
1,074 Samsung Engineering Co Ltd	15,952	0.31			
227 Samsung Fire & Marine Ins	52,688	1.03			
3,219 Samsung Heavy Industries	22,749	0.45			
613 Samsung Life Insurance Co Lt	44,383	0.87			
381 Samsung Sdi Co Ltd	78,038	1.53			
247 Samsung Sds Co Ltd	45,992	0.90			
444 Samsung Securities Co Ltd	15,035	0.30			
21 Samyang Corp	993	0.02			
35 Samyang Holdings Corp	2,234	0.04			
91 Seah Besteel Corp	1,450	0.03			
63 Sebang Global Battery Co Ltd	2,333	0.05			
3,002 Shinhan Financial Group Ltd	116,737	2.29			
50 Shinsegae Inc	13,034	0.26			
17 Shinsegae International Inc	3,136	0.06			
53 SK Chemicals Co Ltd/New	2,639	0.05			
66 SK Discovery Co Ltd	1,563	0.03			
252 SK Holdings Co Ltd	50,634	0.99			
4,123 SK Hynix Inc	248,169	4.87			
426 SK Innovation Co Ltd	58,662	1.15			
1,106 SK Networks Co Ltd	4,847	0.10			
374 SK Telecom	83,892	1.65			
154 SKC Co Ltd	5,282	0.10			
143 SL Corp	2,935	0.06			
303 S-Oil Corp	21,964	0.43			
14 SPC Samlip	1,189	0.02			
823 Ssangyong Cement Ind	4,490	0.09			
308 Ssangyong Motor Co	1,079	0.02			
2 Taekwang Industrial Co Ltd	2,286	0.05			

iShares Core KOSPI 200 Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	8.07	8.49
Consumer Discretionary	11.22	9.90
Consumer Staples	6.13	6.74
Energy	1.92	2.25
Financials	11.59	11.85
Health Care	4.78	5.60
Industrials	10.76	11.79
Information Technology	36.64	32.63
Materials	7.47	7.85
Utilities	1.19	1.58
Total investments	99.77	98.68
Other net assets	0.23	1.32
Net assets attributable to unitholders	100.00	100.00

iShares Core KOSPI 200 Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2017	15.24 [#]	13,719,283
31st December 2018	11.81 [#]	8,506,147
30th June 2019	12.12	5,091,963

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.97 [#]
31st December 2017	15.41 [#]	10.84 [#]
31st December 2018	15.94 [#]	11.51 [#]
30th June 2019	12.97	11.02

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, the consolidation of every 10 units in the Sub-Fund into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core MSCI Taiwan Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (98.68%)			Taiwan (98.68%) Continued		
Listed equities (98.68%)			148,412 Synnex Technology Intl Corp	186,354	0.29
Taiwan (98.68%)			16,198 Taimed Biologics Inc	82,921	0.13
306,365 Acer Inc	189,878	0.30	986,595 Taishin Financial Holding	454,235	0.72
36,709 Advantech Co Ltd	312,020	0.49	400,549 Taiwan Business Bank	176,033	0.28
13,654 Airtac International Group	152,983	0.24	484,421 Taiwan Cement	718,221	1.13
358,427 ASE Technology Holding Co Lt	709,711	1.12	919,498 Taiwan Cooperative Financial	615,772	0.97
228,745 Asia Cement Corp	350,193	0.55	207,381 Taiwan High Speed Rail Corp	305,134	0.48
72,972 Asustek Computer Inc	523,922	0.83	167,551 Taiwan Mobile Co Ltd	660,828	1.04
912,713 Au Optronics Corp	273,289	0.43	2,586,375 Taiwan Semiconductor Manufacturing	19,901,918	31.39
68,079 Catcher Technology Co Ltd	487,695	0.77	196,750 Tatung Co Ltd	118,774	0.19
790,779 Cathay Financial Holding Co	1,094,786	1.73	321,150 The Shanghai Commercial & Sa	581,099	0.92
121,253 Chailease Holding Co Ltd	501,650	0.79	503,648 Uni-President Enterprises Co	1,341,029	2.11
567,436 Chang Hwa Commercial Bank	382,742	0.60	1,234,062 United Microelectronics Corp	554,264	0.87
205,016 Cheng Shin Rubber Ind Co Ltd	264,690	0.42	93,358 Vanguard International Semi	195,977	0.31
60,240 Chicony Electronics Co Ltd	148,178	0.23	32,010 Walsin Technology Corp	169,019	0.27
285,585 China Airlines Ltd	90,477	0.14	36,242 Win Semiconductors Corp	232,205	0.37
1,335,851 China Development Financial	407,299	0.64	320,226 Winbond Electronics Corp	156,713	0.25
298,536 China Life Insurance Co Ltd	238,852	0.38	299,385 Wistron Corp	233,266	0.37
1,239,528 China Steel Corp	995,709	1.57	157,798 WPG Holdings Ltd	204,998	0.32
397,195 Chunghwa Telecom Co Ltd	1,445,066	2.28	26,071 Yageo Corporation	221,599	0.35
440,368 Compal Electronics	288,526	0.46	1,039,086 Yuanta Financial Holding Co	623,930	0.98
1,945,066 CTBC Financial Holding Co Lt	1,337,020	2.11	45,210 Zhen Ding Technology Holding	144,686	0.23
204,225 Delta Electronics Inc	1,035,607	1.63			
1,016,931 E.Sun Financial Holding Co	851,276	1.34	Total investments	62,573,431	98.68
20,386 Eclat Textile Company Ltd	261,229	0.41	Other net assets	837,816	1.32
232,461 Eva Airways Corp	111,891	0.18			
237,461 Evergreen Marine Corp Ltd	95,185	0.15	Net assets attributable to		
339,360 Far Eastern New Century Corp	366,025	0.58	unitholders at 30th June 2019	63,411,247	100.00
168,317 Far Eastone Telecomm Co Ltd	424,322	0.67			
31,770 Feng Tay Enterprise Co Ltd	247,536	0.39	Total investments, at cost	63,771,704	
1,031,442 First Financial Holding Co	757,156	1.19			
366,165 Formosa Chemicals & Fibre	1,214,282	1.91			
130,339 Formosa Petrochemical Corp	463,705	0.73			
464,318 Formosa Plastics Corp	1,711,696	2.70			
89,156 Formosa Taffeta Co.	112,236	0.18			
96,649 Foxconn Technology Co Ltd	196,351	0.31			
694,607 Fubon Financial Holding Co	1,025,378	1.62			
31,976 Giant Manufacturing	250,170	0.39			
21,353 GlobalWafers Co Ltd	216,215	0.34			
85,035 Highwealth Construction Corp	135,385	0.21			
22,056 Hiwin Technologies Corp	184,631	0.29			
1,310,827 Hon Hai Precision Industry	3,266,569	5.15			
31,660 Hotai Motor Company Ltd	517,822	0.82			
790,735 Hua Nan Financial Holdings C	530,814	0.84			
944,434 Innolux Corp	222,885	0.35			
262,869 Inventec Corp	209,046	0.33			
9,822 Largan Precision Co Ltd	1,219,073	1.92			
221,763 Lite-On Technology Corp	324,867	0.51			
158,035 Mediatek Inc	1,597,675	2.52			
1,136,188 Mega Financial Holding Co Lt	1,130,353	1.78			
71,542 Micro - Star International Co	202,698	0.32			
537,596 Nan Ya Plastics Corp	1,360,455	2.15			
130,317 Nanya Technology Corp	270,624	0.43			
15,569 Nien Made Enterprise Co Ltd	117,045	0.18			
60,675 Novatek Microelectronics Cor	337,957	0.53			
207,419 Pegatron Corp	358,615	0.57			
13,741 Phison Electronics Corp	125,202	0.20			
232,041 Pou Chen	287,628	0.45			
77,238 Powertech Technology Inc	188,995	0.30			
60,685 President Chain Store Corp	587,126	0.93			
280,587 Quanta Computer Inc	545,645	0.86			
50,573 Realtek Semiconductor Corp	372,058	0.59			
56,684 Ruentex Development Co Ltd	81,031	0.13			
38,905 Ruentex Industries Ltd	94,571	0.15			
1,092,096 Shin Kong Financial Holding	331,572	0.52			
1,128,925 Sinopac Financial Holdings	474,331	0.75			
43,410 Standard Foods Corp	84,837	0.13			

iShares Core MSCI Taiwan Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	3.99	4.31
Consumer Discretionary	3.58	3.15
Consumer Staples	3.17	3.19
Energy	0.73	0.80
Financials	18.16	17.49
Health Care	0.13	0.18
Industrials	2.06	1.89
Information Technology	56.51	58.20
Materials	10.01	10.39
Real Estate	0.34	0.36
	98.68	99.96
Unlisted Rights		
Industrials	-	0.00
Materials	-	0.00
	-	0.00
Total investments	98.68	99.96
Other net assets	1.32	0.04
Net assets attributable to unitholders	100.00	100.00

iShares Core MSCI Taiwan Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2017	14.12 [#]	31,334,465
31st December 2018	12.19 [#]	26,075,791
30th June 2019	13.38	52,699,510

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	12.04 [#]	10.12 [#]
31st December 2017	14.53 [#]	11.32 [#]
31st December 2018	15.44 [#]	12.00 [#]
30th June 2019	13.98	11.57 [#]

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, the consolidation of every 10 units in the Sub-Fund into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares DAX Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value EUR	% of Net Assets
Investments (99.79%)		
Listed equities (99.79%)		
Germany (99.79%)		
617 Adidas AG	167,515	5.04
1,419 Allianz Se - Reg	300,828	9.04
3,126 BASF SE	199,814	6.01
3,180 Bayer AG - Reg	193,789	5.83
1,094 Bayerische Motoren Werke AG	71,208	2.14
334 Beiersdorf AG	35,254	1.06
362 Continental AG	46,416	1.40
576 Covestro AG	25,753	0.77
3,032 Daimler AG - Registered Shares	148,341	4.46
7,005 Deutsche Bank AG - Registered	47,494	1.43
622 Deutsche Boerse AG	77,377	2.33
1,594 Deutsche Lufthansa - Reg	24,022	0.72
3,308 Deutsche Post AG - Reg	95,601	2.87
10,950 Deutsche Telekom AG - Reg	166,571	5.01
7,368 E.On SE	70,372	2.12
704 Fresenius Medical Care AG	48,604	1.46
1,393 Fresenius SE & Co KGaA	66,418	2.00
494 Heidelbergcement AG	35,153	1.06
585 Henkel AG & Co KGaA Vorzug	50,322	1.51
4,224 Infineon Technologies AG	65,683	1.97
1,839 Linde PLC	324,859	9.77
439 Merck KGaA	40,370	1.21
493 Muenchener Rueckver AG - Reg	108,805	3.27
1,808 RWE AG	39,179	1.18
2,818 Sap SE	340,302	10.23
2,730 Siemens AG - Reg	285,558	8.58
1,671 Thyssenkrupp AG	21,431	0.64
622 Volkswagen AG - Pref	92,193	2.77
1,720 Vonovia SE	72,240	2.17
390 Wirecard AG	57,740	1.74
Total investments	3,319,212	99.79
Other net assets	6,888	0.21
Net assets attributable to unitholders at 30th June 2019	3,326,100	100.00
Total investments, at cost	3,128,304	

iShares DAX Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	5.01	5.44
Consumer Discretionary	15.81	15.42
Consumer Staples	2.57	2.91
Financials	16.07	15.27
Health Care	10.50	11.09
Industrials	12.17	12.55
Information Technology	13.94	14.08
Materials	18.25	17.52
Real Estate	2.17	2.18
Utilities	3.30	3.29
Total investments	99.79	99.75
Other net assets	0.21	0.25
Net assets attributable to unitholders	100.00	100.00

iShares DAX Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit EUR	Dealing Net asset value of the Sub-Fund EUR
At end of financial period dated		
31st December 2017	11.68 [#]	2,802,996
31st December 2018	9.49 [#]	2,278,009
30th June 2019	11.09	3,326,136

Highest and lowest net asset value per unit

	Highest net asset value per unit EUR	Lowest net asset value per unit EUR
Financial period ended		
31st December 2016 (since inception)	10.47 [#]	8.46 [#]
31st December 2017	12.19 [#]	10.49 [#]
31st December 2018	12.26 [#]	9.33 [#]
30th June 2019	11.13	9.36 [#]

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, the consolidation of every 10 units in the Sub-Fund into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares EURO STOXX 50 Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value EUR	% of Net Assets	Holdings	Fair value EUR	% of Net Assets
Investments (99.70%)			Netherlands (10.15%)		
Listed equities (99.70%)			634 ASML Holding NV	116,491	3.14
Belgium (2.61%)			5,740 ING Groep NV	58,525	1.58
1,243 Anheuser-Busch Inbev SA/NV	96,755	2.61	1,664 Koninklijke Ahold Delhaize N	32,911	0.89
			1,374 Koninklijke Philips NV	52,466	1.42
	96,755	2.61	2,158 Unilever NV - CVA	115,582	3.12
				375,975	10.15
Finland (0.99%)			Spain (9.79%)		
8,381 Nokia OYJ	36,591	0.99	662 Amadeus IT Group SA	46,115	1.24
	36,591	0.99	9,882 Banco Bilbao Vizcaya Argenta	48,590	1.31
			23,910 Banco Santander SA	97,565	2.63
France (38.96%)			8,802 Iberdrola SA	77,158	2.08
640 Air Liquide SA	78,752	2.13	1,666 Industria De Diseno Textil	44,066	1.19
854 Airbus SE	106,477	2.87	6,860 Telefonica SA	49,536	1.34
3,049 AXA SA	70,432	1.90		363,030	9.79
1,717 BNP Paribas	71,710	1.94	United Kingdom (3.89%)		
953 Danone	70,998	1.92	817 Linde Plc	144,323	3.89
2,759 Engie	36,805	0.99		144,323	3.89
447 Essilorluxottica	51,293	1.38	Total listed equities	3,694,157	99.70
110 Kering	57,211	1.54	Total investments	3,694,157	99.70
364 L'Oreal	91,182	2.46	Other net assets	11,129	0.30
396 LVMH Moet Hennessy Louis Vui	148,223	4.00	Net assets attributable to unitholders at 30th June 2019	3,705,286	100.00
3,016 Orange	41,817	1.13	Total investments, at cost	3,272,676	
538 Safran SA	69,321	1.87			
1,678 Sanofi	127,377	3.44			
806 Schneider Electric SE	64,287	1.73			
1,203 Societe Generale SA	26,731	0.72			
3,952 Total SA	194,735	5.26			
208 Unibail-Rodamco-Westfield	27,404	0.74			
821 Vinci SA	73,939	2.00			
1,434 Vivendi	34,717	0.94			
	1,443,411	38.96			
Germany (27.71%)					
272 Adidas AG	73,848	1.99			
631 Allianz SE - Reg	133,772	3.61			
1,354 BASF SE	86,548	2.34			
1,386 Bayer AG - Reg	84,463	2.28			
468 Bayerische Motoren Werke AG	30,462	0.82			
1,314 Daimler AG - Registered Shares	64,287	1.74			
1,446 Deutsche Post AG - Reg	41,789	1.13			
4,847 Deutsche Telekom AG - Reg	73,733	1.99			
622 Fresenius SE & Co KGaA	29,657	0.80			
220 Muenchener Rueckver AG - Reg	48,554	1.31			
1,603 Sap SE	193,578	5.22			
1,202 Siemens AG - Reg	125,729	3.39			
272 Volkswagen AG - Pref	40,316	1.09			
	1,026,736	27.71			
Ireland (0.97%)					
1,253 CRH Plc	35,949	0.97			
	35,949	0.97			
Italy (4.63%)					
11,579 Enel Spa	71,095	1.92			
3,723 Eni Spa	54,378	1.47			
24,396 Intesa Sanpaolo	45,914	1.24			
	171,387	4.63			

iShares EURO STOXX 50 Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	5.40	6.16
Consumer Discretionary	13.75	12.67
Consumer Staples	11.00	10.85
Energy	6.73	7.32
Financials	16.24	17.27
Health Care	7.94	8.73
Industrials	12.99	12.25
Information Technology	10.59	9.61
Materials	9.33	9.09
Real Estate	0.74	0.90
Utilities	4.99	4.80
Total investments	99.70	99.65
Other net assets	0.30	0.35
Net assets attributable to unitholders	100.00	100.00

iShares EURO STOXX 50 Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit EUR	Dealing Net asset value of the Sub-Fund EUR
At end of financial period dated		
31st December 2017	11.12 [#]	3,334,917
31st December 2018	9.78 [#]	2,934,088
30th June 2019	11.58	3,705,324

Highest and lowest net asset value per unit

	Highest net asset value per unit EUR	Lowest net asset value per unit EUR
Financial period ended		
31st December 2016 (since inception)	10.20 [#]	8.33 [#]
31st December 2017	11.71 [#]	10.05 [#]
31st December 2018	11.65 [#]	9.57 [#]
30th June 2019	11.58	9.63 [#]

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, the consolidation of every 10 units in the Sub-Fund into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares FTSE 100 Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value GBP	% of Net Assets	Holdings	Fair value GBP	% of Net Assets		
Investments (99.03%)			United Kingdom (77.95%)				
Listed equities (99.02%)			Continued				
Australia (2.85%)			22,102	Barclays Plc	33,109	1.34	
1,443	Rio Tinto Plc	70,426	2.85	1,329	Barratt Developments Plc	7,610	0.31
		70,426	2.85	150	Berkeley Group Holdings/The	5,596	0.23
				2,695	BHP Group Plc	54,304	2.19
Chile (0.18%)			26,065	BP Plc	142,993	5.78	
476	Antofagasta Plc	4,425	0.18	2,985	British American Tobacco Plc	82,058	3.31
		4,425	0.18	1,211	British Land Co Plc	6,520	0.26
				10,791	BT Group Plc	21,200	0.86
Germany (0.17%)			443	Bunzl Plc	9,201	0.37	
533	Tui Ag - Di	4,117	0.17	531	Burberry Group Plc	9,887	0.40
		4,117	0.17	214	Carnival Plc	7,445	0.30
				7,567	Centrica Plc	6,642	0.27
Ireland (3.16%)			2,049	Compass Group Plc	38,665	1.56	
1,074	CRH Plc	27,516	1.11	166	Croda International Plc	8,499	0.34
136	DCC Plc	9,547	0.39	3,062	Diageo Plc	103,618	4.19
1,186	Experian Plc	28,274	1.14	1,858	Direct Line Insurance Group	6,165	0.25
97	Flutter Entertainment Plc (formerly known as Paddy Power Betfair Plc)	5,750	0.23	1,523	DS Smith Plc	5,521	0.22
304	Smurfit Kappa Group Plc	7,241	0.29	298	Ferguson Plc	16,688	0.67
		78,328	3.16	6,478	Glaxosmithkline Plc	102,132	4.13
				515	Halma Plc	10,403	0.42
Mexico (0.07%)			332	Hargreaves Lansdown Plc	6,371	0.26	
195	Fresnillo Plc	1,697	0.07	355	Hiscox Ltd	6,007	0.24
		1,697	0.07	26,667	HSBC Holdings Plc	175,175	7.08
				1,224	Imperial Brands Plc	22,605	0.91
Netherlands (11.18%)			1,621	Informa Plc	13,535	0.55	
5,776	Royal Dutch Shell Plc - A Shs	148,588	6.00	241	Intercontinental Hotels Grou	12,464	0.50
4,968	Royal Dutch Shell Plc - B Shs	128,224	5.18	217	Intertek Group Plc	11,939	0.48
		276,812	11.18	1,989	Intl Consolidated Airline - Di	9,486	0.38
				4,824	ITV Plc	5,210	0.21
Russian Federation (0.23%)			472	JD Sports Fashion Plc	2,768	0.11	
870	Evrax Plc	5,787	0.23	254	Johnson Matthey Plc	8,456	0.34
		5,787	0.23	742	Just Eat Plc	4,637	0.19
				2,613	Kingfisher Plc	5,615	0.23
South Africa (1.18%)			967	Land Securities Group Plc	8,057	0.33	
1,302	Anglo American Plc	29,223	1.18	7,580	Legal & General Group Plc	20,428	0.83
		29,223	1.18	92,295	Lloyds Banking Group Plc	52,230	2.11
				418	London Stock Exchange Group	22,931	0.93
Switzerland (1.95%)			2,750	Marks & Spencer Group Plc	5,794	0.23	
248	Coca-Cola HBC AG - Di	7,371	0.30	6,195	Melrose Industries Plc	11,204	0.45
14,981	Glencore Plc	40,950	1.65	428	Micro Focus International	8,834	0.36
		48,321	1.95	504	Mondi Plc	9,022	0.36
				4,452	National Grid Plc	37,210	1.50
United Arab Emirates (0.10%)			169	Next Plc	9,339	0.38	
98	NMC Health Plc	2,355	0.10	568	Ocado Group Plc	6,629	0.27
		2,355	0.10	1,042	Pearson Plc	8,538	0.34
				397	Persimmon Plc	7,928	0.32
United Kingdom (77.95%)			679	Phoenix Group Holdings Plc	4,814	0.19	
1,266	3i Group Plc	14,097	0.57	3,386	Prudential Plc	58,104	2.35
261	Admiral Group Plc	5,763	0.23	844	Reckitt Benckiser Group Plc	52,446	2.12
630	Ashtead Group Plc	14,200	0.57	2,451	Relx Plc	46,802	1.89
452	Associated British Foods Plc	11,133	0.45	2,508	Rentokil Initial Plc	9,969	0.40
1,740	Astrazeneca Plc	112,021	4.53	1,258	Rightmove Plc	6,727	0.27
1,183	Auto Trader Group Plc	6,480	0.26	2,219	Rolls-Royce Holdings Plc	18,648	0.75
83	Aveva Group Plc	3,355	0.14	6,040	Royal Bank of Scotland Group	13,276	0.54
5,042	Aviva Plc	21,000	0.85	1,277	RSA Insurance Group Plc	7,366	0.30
4,188	BAE Systems Plc	20,747	0.84	1,385	Sage Group Plc/The	11,113	0.45
				2,191	Sainsbury (J) Plc	4,293	0.17
				156	Schroders Plc	4,758	0.19
				1,950	Scottish Mortgage Inv Tr Plc	10,345	0.42
				1,390	Segro Plc	10,150	0.41
				303	Severn Trent Plc	6,205	0.25
				1,131	Smith & Nephew Plc	19,284	0.78
				515	Smiths Group Plc	8,060	0.33
				94	Spirax-Sarco Engineering Plc	8,634	0.35
				1,343	SSE Plc	15,068	0.61
				702	St James's Place Plc	7,708	0.31
				3,573	Standard Chartered Plc	25,518	1.03

iShares FTSE 100 Index ETF (continued)

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value GBP	% of Net Assets
United Kingdom (77.95%)		
<i>Continued</i>		
3,275 Standard Life Aberdeen Plc	9,648	0.39
4,553 Taylor Wimpey Plc	7,182	0.29
12,710 Tesco Plc	28,814	1.16
1,442 Unilever Plc	70,579	2.85
892 United Utilities Group Plc	6,983	0.28
34,891 Vodafone Group Plc	45,121	1.82
240 Whitbread Plc	11,110	0.45
2,974 WM Morrison Supermarkets	5,990	0.24
1,567 WPP Plc	15,516	0.63
	<u>1,929,695</u>	<u>77.95</u>
Total listed equities	<u>2,451,186</u>	<u>99.02</u>
Unlisted equities (0.01%)		
United Kingdom (0.01%)		
157,549 Rolls-Royce Holdings - Ent	<u>158</u>	<u>0.01</u>
Total unlisted equity	<u>158</u>	<u>0.01</u>
Total investments	<u>2,451,344</u>	<u>99.03</u>
Other net assets	<u>24,040</u>	<u>0.97</u>
Net assets attributable to unitholders at 30th June 2019	<u>2,475,384</u>	<u>100.00</u>
Total investments, at cost	<u>2,163,824</u>	

iShares FTSE 100 Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	4.94	5.76
Consumer Discretionary	6.17	6.27
Consumer Staples	15.70	15.74
Energy	16.96	17.04
Financials	20.41	20.31
Health Care	9.54	9.59
Industrials	9.01	9.04
Information Technology	1.37	0.99
Materials	11.01	10.33
Real Estate	1.00	1.00
Utilities	2.91	3.22
	99.02	99.29
Unlisted equities		
Industrials	0.01	0.00
	0.01	0.00
Total investments	99.03	99.29
Other net assets	0.97	0.71
Net assets attributable to unitholders	100.00	100.00

iShares FTSE 100 Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit GBP	Dealing Net asset value of the Sub-Fund GBP
At end of financial period dated		
31st December 2017	9.27 [#]	3,522,989
31st December 2018	8.43 [#]	2,192,758
30th June 2019	9.52	2,475,411

Highest and lowest net asset value per unit

	Highest net asset value per unit GBP	Lowest net asset value per unit GBP
Financial period ended		
31st December 2016 (since inception)	8.31 [#]	6.86 [#]
31st December 2017	9.27 [#]	8.27 [#]
31st December 2018	9.63 [#]	8.26 [#]
30th June 2019	9.55	8.39 [#]

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, the consolidation of every 10 units in the Sub-Fund into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares NASDAQ 100 Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value US\$	% of Net Assets	Holdings	Fair value US\$	% of Net Assets
Investments (96.74%)			United States (96.74%) Continued		
Listed equities (96.74%)					
Argentina (0.36%)					
68 Mercadolibre Inc	41,600	0.36	186 Expedia Group Inc	24,744	0.22
	41,600	0.36	3,027 Facebook Inc - Class A	584,211	5.12
Canada (0.26%)			812 Fastenal Co	26,463	0.23
167 Lululemon Athletica Inc	30,095	0.26	546 Fiserv Inc	49,773	0.44
	30,095	0.26	476 Fox Corp - Class A	17,441	0.15
China (1.19%)			361 Fox Corp - Class B	13,187	0.12
381 Baidu Inc - Spon ADR	44,714	0.39	1,755 Gilead Sciences Inc	118,568	1.04
660 Ctrip.com International - ADR	24,361	0.22	181 Hasbro Inc	19,128	0.17
1,313 JD.com Inc - ADR	39,771	0.35	214 Henry Schein Inc	14,959	0.13
103 Netease Inc - ADR	26,344	0.23	143 Hunt (JB) Transport Svcs Inc	13,072	0.11
	135,190	1.19	113 IDEXX Laboratories Inc	31,112	0.27
Israel (0.22%)			203 Illumina Inc	74,734	0.66
217 Check Point Software Tech	25,088	0.22	279 Incyte Corp	23,704	0.21
	25,088	0.22	6,183 Intel Corp	295,980	2.60
Netherlands (0.57%)			353 Intuit Inc	92,249	0.81
104 ASML Holding NV - NY Reg Shs	21,625	0.19	159 Intuitive Surgical Inc	83,403	0.73
443 NXP Semiconductors NV	43,241	0.38	200 KLA - Tencor Corp	23,640	0.21
	64,866	0.57	1,652 Kraft Heinz Co/The	51,278	0.45
United Kingdom (0.52%)			211 Lam Research Corp	39,634	0.35
259 Liberty Global Plc - A	6,990	0.06	464 Marriott International - CI A	65,095	0.57
719 Liberty Global Plc - C	19,075	0.17	372 Maxim Integrated Products	22,253	0.19
175 Willis Towers Watson Plc	33,520	0.29	328 Microchip Technology Inc	28,438	0.25
	59,585	0.52	1,552 Micron Technology Inc	59,892	0.52
United States (96.74%)			9,557 Microsoft Corp	1,280,256	11.23
1,034 Activision Blizzard Inc	48,805	0.43	1,972 Mondelez International Inc - A	106,291	0.93
672 Adobe Inc	198,005	1.74	749 Monster Beverage Corp	47,809	0.42
1,531 Advanced Micro Devices	46,496	0.41	719 Mylan NV	13,690	0.12
301 Alexion Pharmaceuticals Inc	39,425	0.35	341 Netapp Inc	21,040	0.18
110 Align Technology Inc	30,107	0.26	600 Netflix Inc	220,392	1.93
384 Alphabet Inc - CI A	415,795	3.65	836 Nvidia Corp	137,296	1.20
436 Alphabet Inc - CI C	471,277	4.13	107 O'Reilly Automotive Inc	39,517	0.35
614 Amazon.com Inc	1,162,689	10.19	474 Paccar Inc	33,967	0.30
638 American Airlines Group Inc	20,805	0.18	495 Paychex Inc	40,733	0.36
857 Amgen Inc	157,928	1.38	1,619 Paypal Holdings Inc	185,311	1.62
502 Analog Devices Inc	56,661	0.50	1,931 Pepsico Inc	253,212	2.22
5,738 Apple Inc	1,135,665	9.96	1,678 Qualcomm Inc	127,645	1.12
1,321 Applied Materials Inc	59,326	0.52	151 Regeneron Pharmaceuticals	47,263	0.41
292 Autodesk Inc	47,567	0.42	496 Ross Stores Inc	49,163	0.43
593 Automatic Data Processing	98,041	0.86	6,101 Sirius XM Holdings Inc	34,044	0.30
272 Biogen Inc	63,613	0.56	248 Skyworks Solutions Inc	19,163	0.17
240 Biomarin Pharmaceutical Inc	20,556	0.18	1,659 Starbucks Corp	139,074	1.22
59 Booking Holdings Inc	110,608	0.97	868 Symantec Corp	18,888	0.17
548 Broadcom Inc	157,747	1.38	213 Synopsys Inc	27,411	0.24
398 Cadence Design Sys Inc	28,182	0.25	147 Take-Two Interactive Software	16,689	0.15
982 Celgene Corp	90,776	0.80	236 Tesla Inc	52,737	0.46
434 Cerner Corp	31,812	0.28	1,291 Texas Instruments Inc	148,155	1.30
310 Charter Communications Inc - A	122,506	1.07	1,181 T-Mobile US Inc	87,559	0.77
145 Cintas Corp	34,407	0.30	82 Ulta Beauty Inc	28,445	0.25
5,958 Cisco Systems Inc	326,081	2.86	368 United Airlines Holdings Inc (formerly known as United Continental Holdings)	32,222	0.28
186 Citrix Systems Inc	18,254	0.16	165 Verisign Inc	34,511	0.30
785 Cognizant Tech Solutions - A	49,761	0.44	217 Verisk Analytics Inc	31,782	0.28
6,298 Comcast Corp - Class A	266,279	2.33	347 Vertex Pharmaceuticals Inc	63,633	0.56
609 Costco Wholesale Corp	160,934	1.41	1,308 Walgreens Boots Alliance Inc	71,508	0.63
1,127 CSX Corp	87,196	0.76	382 Western Digital Corp	18,164	0.16
342 Dollar Tree Inc	36,727	0.32	224 Workday Inc - Class A	46,050	0.40
1,280 Ebay Inc	50,560	0.44	143 Wynn Resorts Ltd	17,731	0.16
410 Electronic Arts Inc	41,517	0.36	700 Xcel Energy Inc	41,657	0.37
			343 Xilinx Inc	40,447	0.35
				11,032,521	96.74
			Total investments	11,388,945	99.86
			Other net assets	15,566	0.14
			Net assets attributable to unitholders at 30th June 2019	11,404,511	100.00
			Total investments, at cost	7,664,788	

iShares NASDAQ 100 Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	21.36	22.44
Consumer Discretionary	16.94	16.41
Consumer Staples	6.06	6.49
Financials	0.29	0.28
Health Care	7.94	8.90
Industrials	2.44	2.46
Information Technology	44.46	42.60
Utilities	0.37	0.37
Total investments	99.86	99.95
Other net assets	0.14	0.05
Net assets attributable to unitholders	100.00	100.00

iShares NASDAQ 100 Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit US\$	Dealing Net asset value of the Sub-Fund US\$
At end of financial period dated		
31st December 2017	15.24 [#]	9,141,412
31st December 2018	15.15 [#]	8,785,100
30th June 2019	18.39	11,404,688

Highest and lowest net asset value per unit

	Highest net asset value per unit US\$	Lowest net asset value per unit US\$
Financial period ended		
31st December 2016 (since inception)	11.75 [#]	9.94 [#]
31st December 2017	15.51 [#]	11.65 [#]
31st December 2018	18.29 [#]	14.12 [#]
30th June 2019	18.79	14.71 [#]

[#] Pursuant to the Change of Trading Board Lot Size and Units Consolidations Announcement dated 18th December 2018, with effect from 18th January 2019, the consolidation of every 10 units in the Sub-Fund into 1 consolidated unit. The net asset value per unit disclosed was adjusted to reflect the unit consolidations.

iShares Core Hang Seng Index ETF

Investment Portfolio (unaudited) as at 30th June 2019

Holdings	Fair value HK\$	% of Net Assets	Holdings	Fair value HK\$	% of Net Assets
Investments (98.52%)			Futures (0.02%)		
Listed equities (98.50%)			Hong Kong (0.02%)		
China (70.41%)			15 Mini Hang Seng Index Futures Jul 2019	56,590	0.02
22,104 AAC Technologies Holdings In	980,312	0.34	Total futures	56,590	0.02
363,120 AIA Group Ltd	30,592,860	10.48	Total investments	287,531,401	98.52
2,426,615 Bank of China Ltd - H	8,007,830	2.74	Other net assets	4,305,830	1.48
266,680 Bank of Communications Co - H	1,581,412	0.54	Net assets attributable to unitholders at 30th June 2019	291,837,231	100.00
112,659 BOC Hong Kong Holdings Ltd	3,464,264	1.19	Total investments, at cost	244,971,404	
3,305,330 China Construction Bank - H	22,244,871	7.62			
226,780 China Life Insurance Co - H	4,363,247	1.50			
84,138 China Mengniu Dairy Co	2,545,175	0.87			
187,631 China Mobile Ltd	13,349,946	4.57			
117,103 China Overseas Land & Invest	3,372,566	1.16			
777,737 China Petroleum & Chemical - H	4,129,783	1.42			
84,476 China Resources Land Ltd	2,905,974	1.00			
103,726 China Shenhua Energy Co - H	1,696,957	0.58			
186,718 China Unicom Hong Kong Ltd	1,600,173	0.55			
176,793 Citic Ltd	1,990,689	0.68			
58,005 CLP Holdings Ltd	5,000,031	1.71			
545,018 CNOOC Ltd	7,281,440	2.50			
232,364 Country Garden Holdings Co	2,760,484	0.95			
142,000 CSPC Pharmaceutical Group Lt	1,789,200	0.61			
163,959 Geely Automobile Holdings Lt	2,190,492	0.75			
23,329 Hang Seng Bank Ltd	4,537,491	1.55			
21,779 Hengan Intl Group Co Ltd	1,251,204	0.43			
310,000 Hong Kong & China Gas	5,369,200	1.84			
2,254,518 Ind & Comm Bk of China - H	12,850,753	4.40			
46,505 MTR Corp	2,446,163	0.84			
644,647 Petrochina Co Ltd - H	2,778,429	0.95			
170,921 Ping An Insurance Group Co - H	16,032,390	5.49			
73,923 Sands China Ltd	2,761,024	0.95			
22,900 Shenzhou International Group Ltd	2,459,460	0.84			
209,000 Sino Biopharmaceutical Ltd	1,669,910	0.57			
21,738 Sunny Optical Tech	1,754,257	0.60			
81,270 Tencent Holdings Ltd	28,655,802	9.82			
168,566 Want Want China Holdings Ltd	1,070,394	0.37			
	205,484,183	70.41			
Hong Kong (28.09%)					
79,142 CK Asset Holdings Ltd	4,839,533	1.66			
82,274 CK Hutchison Holdings Ltd	6,335,098	2.17			
24,083 CK Infrastructure Holdings L	1,534,087	0.53			
66,550 Galaxy Entertainment Group L	3,503,857	1.20			
60,589 Hang Lung Properties Ltd	1,125,744	0.38			
43,979 Henderson Land Development	1,893,296	0.65			
36,265 Hong Kong Exchanges & Clear	10,001,887	3.43			
427,992 HSBC Holdings Plc	27,733,882	9.50			
64,666 Link Reit	6,207,936	2.13			
184,818 New World Development	2,258,476	0.77			
42,463 Power Assets Holdings Ltd	2,386,421	0.82			
91,567 Sino Land Co	1,199,528	0.41			
35,506 Sun Hung Kai Properties	4,704,545	1.61			
15,051 Swire Pacific Ltd - CI A	1,444,896	0.49			
44,500 Techtronic Industries Co Ltd	2,661,100	0.91			
268,500 WH Group Ltd	2,126,520	0.73			
36,945 Wharf Real Estate Investment	2,033,822	0.70			
	81,990,628	28.09			
Total listed equities	287,474,811	98.50			

iShares Core Hang Seng Index ETF

Statement of Movements in Investment Portfolio (unaudited) for the period ended 30th June 2019

	% of net asset value 30th June 2019	% of net asset value 31st December 2018
Financial assets at fair value through profit or loss		
Listed equities		
Communication Services	14.94	16.10
Consumer Discretionary	3.74	4.01
Consumer Staples	2.40	2.25
Energy	5.45	6.12
Financials	48.44	48.14
Health Care	1.18	1.05
Industrials	4.60	4.12
Information Technology	0.94	0.97
Real Estate	11.91	11.60
Utilities	4.90	5.43
	98.50	99.79
Futures		
Mini Hang Seng Index Futures	0.02	0.00
	0.02	0.00
Total investments	98.52	99.79
Other net assets	1.48	0.21
Net assets attributable to unitholders	100.00	100.00

iShares Core Hang Seng Index ETF

Performance Record (unaudited)

Net Asset Value

	Dealing Net asset value per unit HK\$	Dealing Net asset value of the Sub-Fund HK\$
At end of financial period dated		
31st December 2017	107.43	343,767,153
31st December 2018	92.57	259,207,583
30th June 2019	104.23	291,838,667

Highest and lowest net asset value per unit

	Highest net asset value per unit HK\$	Lowest net asset value per unit HK\$
Financial period ended		
31st December 2017 (since inception)	110.79	77.58
31st December 2018	119.02	90.59
30th June 2019	108.40	89.78

iShares Asia Trust

Management and Administration

Directors of the Manager

Andrew John Hambleton
Andrew Raymond Landman
Andrew Reynolds (resigned on 25th January 2019)
Belinda Mary Boa
Geraldine Joyce Buckingham (appointed on 23rd May 2019)
Graham Douglas Turl
Ryan David Stork (resigned on 23rd May 2019)
Susan Wai-Lan Chan

Trustee

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian (excluding A50 China ETF and CSI 300 ETF)

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

QFII Custodian

Citibank (China) Co., Limited
Citigroup Tower
No.33, Hua Yuan Shi Qiao Road
Lu Jia Zui Finance and Trade Area
Shanghai 200120 PRC

RQFII Custodian

HSBC Bank (China) Company Limited
33th Floor, HSBC Building, Shanghai IFC
8 Century Avenue, Pudong District
Shanghai 200120 PRC

Registrar for MSCI China ETF

HSBC Institutional Trust Services (Asia) Limited
(appointed on 18th June 2019)
1 Queen's Road Central
Hong Kong

Hong Kong Registrars Limited

(retired on 18th June 2019)
17th Floor Hopewell Centre
183 Queen's Road East, Wan Chai
Hong Kong

Conversion Agent for MSCI China ETF

HK Conversion Agency Services Limited
(retired on 18th June 2019)
8th Floor, Two Exchange Square
8 Connaught Place
Central
Hong Kong

Manager

BlackRock Asset Management North Asia Limited
16/F, Champion Tower
3 Garden Road
Central
Hong Kong

Registrar for all Sub-Funds

HSBC Institutional Trust Services (Asia) Limited
1 Queen's Road Central
Hong Kong

Custodian for A50 China ETF and CSI 300 ETF only

The Hongkong and Shanghai Banking Corporation Limited
1 Queen's Road Central
Hong Kong

QFII Licence Holder for A50 China ETF

BlackRock Asset Management North Asia Limited
16/F, Champion Tower
3 Garden Road
Central
Hong Kong

RQFII Licence Holder for A50 China ETF

BlackRock Asset Management North Asia Limited
16/F, Champion Tower
3 Garden Road
Central
Hong Kong

RQFII Licence Holder for A50 China ETF and CSI 300 ETF

BlackRock (Singapore) Limited
#18-01, Twenty Anson
20 Anson Road,
Singapore 079912

Service Agent for all Sub-Funds

HK Conversion Agency Services Limited
8th Floor, Two Exchange Square
8 Connaught Place
Central
Hong Kong

iShares Asia Trust (continued)

Management and Administration

Service Agent for MSCI China ETF

HK Conversion Agency Services Limited
(appointed on 18th June 2019)
8th Floor, Two Exchange Square
8 Connaught Place
Central
Hong Kong

Auditor

PricewaterhouseCoopers
22nd Floor
Prince's Building
Central
Hong Kong