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Cocoon Holdings Limited

中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 428)

POLL RESULTS OF SPECIAL GENERAL MEETING HELD ON 12 SEPTEMBER 2019

Reference is made to the circular of Cocoon Holdings Limited (the “**Company**”) dated 21 August 2019 (the “**Circular**”) and the notice of special general meeting of the Company dated 21 August 2019 (the “**SGM Notice**”). Capitalised terms used herein shall have the same meanings as those used in the Circular, unless defined herein or otherwise required by the context.

The Company is pleased to announce the poll results in respect of the resolution (the “**Resolution**”) proposed at the special general meeting (the “**SGM**”) of the Company held on 12 September 2019 which was duly passed by the Independent Shareholders by way of poll.

As at the date of SGM, the total number of issued and fully paid up Shares was 119,908,950 Shares.

As the Rights Issue would increase the issued share capital of the Company by more than 50%, under Rule 7.27A(1) of the Listing Rules, the Rights Issue is subject to approval of the Independent Shareholders at the SGM by a resolution on which any controlling shareholders of the Company and their respective associates or, where there are no controlling shareholders of the Company, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company, and their respective associates shall abstain from voting in favour of the Rights Issue.

As disclosed in the Circular, Mr. Chen Chien Yeh (“**Mr. Chen**”), the father of Mr. Chen Albert who is a non-executive Director, held 25,276,930 Shares as a substantial shareholder of the Company, and then should be regarded as an associate of the Director under the Listing Rules. Based on the above and according to Rule 7.27A(1) of the Listing Rules, Mr. Chen was required to abstain and did abstain from voting at the SGM in favour of the Rights Issue. Save as the above, no other Shareholder was required to abstain from voting in favour of the Rights Issue at the SGM.

In light of the above, the total number of Shares entitling the Independent Shareholders to attend and vote for the Resolution at the SGM was 94,632,020 Shares, representing approximately 78.92% of the issued share capital of the Company as at the date of the SGM.

The total number of Shares entitling Shareholders (including the Independent Shareholders) to attend and vote against the Resolution at the SGM was 119,908,950 Shares, representing 100% of the issued share capital of the Company as at the date of the SGM.

Save as disclosed above and to the best of the Directors' knowledge, information and belief, having made all reasonable enquires, there were no Shares entitling the Shareholders to attend the SGM but abstain from voting in favour of the Resolution as set out in Rule 13.40 of the Listing Rules. No Shareholders being abstained from voting in favour of the Resolution under Rule 7.27A(1) of the Listing Rules have stated their intention in the Circular to vote against the Resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

The voting results of the poll taken at the SGM in respect of the Resolution proposed was as follows:

Ordinary Resolution [#]	Number of Votes (approximate %)	
	For	Against
To approve the Underwriting Agreement, the Rights Issue on the basis of two (2) Rights Shares for every one (1) existing Share held on the Record Date and the transaction contemplated thereunder and to authorise any Director to do all such acts and things and sign and execute all such documents to give effect to the same.	37,149,652 (99.99%)	4,140 (0.01%)

[#] Full text is set out in the SGM Notice.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution proposed at the SGM was duly passed as an ordinary resolution.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the poll at the SGM.

Shareholders may refer to the Circular for details of the above ordinary resolution proposed and passed at the SGM. The Circular may be viewed and downloaded from the Company's website at www.huge-china.com.hk or the designated website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

For and on behalf of
Cocoon Holdings Limited
中國天弓控股有限公司
Wu Ming Gai
Chairman

Hong Kong, 12 September 2019

As at the date hereof, the Board comprises two executive Directors, namely Mr. Wu Ming Gai and Ms. Chan Carman Wing Yan; three non-executive Directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive Directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Jiang Qian.