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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

FURTHER EXTENSION OF LONG STOP DATE IN RELATION TO MAJOR TRANSACTION

Reference is made to (i) the announcement of Rosedale Hotel Holdings Limited (the “**Company**”) dated 26 November 2018 (the “**Announcement**”) in relation to the disposal of 60% equity interest in the Target Company; (ii) the announcements of the Company dated 17 December 2018, 31 December 2018, 18 January 2019, 4 February 2019, 8 March 2019, 4 April 2019, 26 April 2019, 24 May 2019, 21 June 2019, 19 July 2019, 23 August 2019 and 20 September 2019 in relation to the delay in despatch of the circular (the “**Circular**”); and (iii) the announcement of the Company dated 23 May 2019 in relation to the extension of long stop date. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to the terms of the Disposal Agreement (as supplemented by the supplemental agreement dated 22 May 2019), Completion is conditional upon the satisfaction of condition precedent on or before 4:00 pm on the day falling ten months from the date of the Disposal Agreement (the “**Long Stop Date**”). As additional time is required for the fulfillment of the condition precedent, the Purchaser and the Vendor have entered into a second supplemental agreement dated 22 September 2019 to further extend the Long Stop Date to 4:00 pm on the day falling thirteen months from the date of the Disposal Agreement. Save as aforesaid, all other terms and conditions of the Disposal Agreement shall remain unchanged.

By Order of the Board
Rosedale Hotel Holdings Limited
Yap, Allan
Chairman

Hong Kong, 25 September 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Yap, Allan (*Chairman*)
Mr. Lai Tsz Wah (*Managing Director*)
Mr. Dong Bo, Frederic
Mr. Wong Kui Shing, Danny

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai