

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA LNG GROUP LIMITED**

**中國天然氣集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement of China LNG group Limited (the “**Company**”) dated 12 December 2018 in relation to the formation of the joint venture (the “**JV Company**”) by CLNG Investment (Shanghai) Co., Limited\* (“**CLNG Investment**”), an indirect wholly-owned subsidiary of the Company, and Gas and Power Group Hanhai Energy Investment Limited Company\* (“**Hanhai Energy**”), a wholly-owned subsidiary of CNOOC Gas and Power Group Co., Limited\*.

On 29 September 2019, CLNG Investment entered into a Supplementary Agreement to the Joint Venture Agreement (“**Supplementary Agreement**”) with Hanhai Energy, which has the following amendments to the Joint Venture Agreement dated 12 December 2018:

(1) Appointment of senior management

According to the Joint Venture Agreement, CLNG Investment can nominate (2) experienced and eligible candidates to be appointed as General Manager and Deputy General Manager by the Board of Directors of the JV Company (the “**Broad**”), with the agreement of CLNG Investment and Hanhai Energy; Hanhai Energy can nominate (2) experienced and eligible candidates to be appointed as Deputy General Manager and Chief Financial Officer by the Board. If the nominated candidates are removed by the Board and the vacancy should be filled, the new candidates shall be nominated by the original nominators.

According to the Supplementary Agreement, CLNG Investment can nominate (2) experienced and eligible candidates to be appointed as (2) Deputy General Managers by the Broad; Hanhai Energy can nominate (2) experienced and eligible candidates to be appointed as General Manager and Chief Financial Officer by the Board.

(2) Exercise of the right to exit from the JV Company

According to the Joint Venture Agreement, Hanhai Energy can exercise the right to exit the JV Company within (3) years upon the date of establishment of the JV Company.

According to the Supplementary Agreement, Hanhai Energy can exercise the right to exit the JV Company within (3) years upon the date on which the JV Company obtains the Hazardous Chemicals Business License issued by Emergency Management Department\* in Minhang District of Shanghai (i.e. 1 August 2019).

By order of the Board  
**China LNG Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 30 September 2019

*As at the date of this announcement, the executive Directors are Dr. Kan Che Kin, Billy Albert, Mr. Li Kai Yien, Arthur Albert and Mr. Lam Yu Yeung; the non-executive Directors are Dr. Lam, Lee G. and Mr. Simon Murray; and the independent non-executive Directors are Dr. Li Yao, Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification only*