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platt nera

## **Platt Nera International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1949)**

### **SUPPLEMENTARY ANNOUNCEMENT ON CONNECTED TRANSACTION AND CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement (the “**Announcement**”) dated 8 November 2019 published by Platt Nera International Limited (the “**Company**”) in relation to the connected transaction and continuing connected transactions. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company would like to provide additional information in relation to the Connected Transaction and the Continuing Connected Transactions.

### **NATURE OF THE PROJECT REQUIRING THE SUBJECT MATTER OF THE CONNECTED TRANSACTION AND THE CONTINUING CONNECTED TRANSACTIONS**

The project secured by PN in August 2019 (the “**Project**”) requires PN to provide the customer with a remote system to monitor the performance and status of street lights. It is PN’s evaluation that the use of Sigfox IoT technology (through the use of the Equipment and connectivity airtime) will allow PN to effectively meet the desired service requirements of its customer. As TON is currently the only nationwide network operator of SigFox IoT technology in Thailand, PN has to work with TON for this project.

The Group is a provider of IT integrated solutions and it is therefore in the ordinary and usual course of the Company’s business to procure the equipment and services pursuant to the Supply Agreement to meet the needs of the customer in relation to the Project.

## ACQUISITION COST OF THE EQUIPMENT BY TON

As disclosed in the Announcement, the Equipment Consideration is similar to the cost of purchase of the Equipment by TON from its own suppliers. The difference is a 1.8% mark up by TON to cover its administrative costs.

The original acquisition cost of the Equipment by TON is approximately THB237,300 (or approximately HK\$61,000) less than the Equipment Consideration.

By Order of the Board  
**Prapan Asvaplungprohm**  
*Chairman and Executive Director*

Hong Kong, 14 November 2019

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Prapan Asvaplungprohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoth as independent non-executive Directors.*