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**ANTA Sports Products Limited** 

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock code: 2020)

## CONNECTED TRANSACTIONS INDIRECT PARTIAL DISPOSAL OF INTEREST IN AMER SPORTS

## SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of ANTA Sports Products Limited (the "**Company**") dated 12 November 2019 (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to supplement the Announcement with the following additional information:

## Selected Amer Sports Financial Information

Reference is made to Annual Review 2018 of Amer Sports published on 22 February 2019.

The audited total assets, net assets, and net profits before and after taxation and extraordinary items of Amer Sports for the financial year ended 31 December 2017 are EUR 2,602.1 million, EUR 885.4 million, EUR 142.9 million, and EUR 93.8 million respectively.

The audited total assets, net assets, and net profits before and after taxation and extraordinary items of Amer Sports for the financial year ended 31 December 2018 are EUR 2,903.4 million, EUR 920.1 million, EUR 166.7 million, and EUR 124.9 million respectively.

## Expected Gain or Loss Arising from the Transactions

As the purchase price allocation exercise of Amer Sports acquisition has not been completed as at the date of this announcement, the Company currently estimates to record a gain of EUR 4.852 million upon completion of the Share Purchase Agreements, which is based on the difference between the consideration due to be received under the Share Purchase Agreements and the book value of the interest in JVCo to be disposed of (disregarding the impact of the purchase price allocation exercise). Upon the final determination of the purchase price allocation exercise, the relevant amount will be included in the calculation of the final gain and will be reflected in the 2019 annual financial statements.

Save for the supplemental information stated in this announcement, all information in the Announcement remains unchanged.

By Order of the Board ANTA Sports Products Limited Ding Shizhong Chairman

Hong Kong, 19 November 2019

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua and Mr. Zheng Jie; the non-executive director of the Company is Mr. Wang Wenmo; and the independent non-executive directors of the Company are Mr. Yiu Kin Wah Stephen, Mr. Mei Ming Zhi and Mr. Dai Zhongchuan.