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FSM Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1721)

TRADING HALT

At the request of FSM Holdings Limited (the “**Company**”), trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 10 December 2019 pending the release of an announcement to be issued by the Company pursuant to The Hong Kong Code on Takeovers and Mergers which constitutes inside information of the Company.

By order of the board of directors of

FSM Holdings Limited

Toe Tiong Hock

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 10 December 2019

As at the date of this announcement, the board of directors of the Company comprises (i) three executive directors, namely Mr. Toe Tiong Hock, Ms. Wong Yet Lian and Ms. Lim Siew Choo; and (ii) three independent non-executive directors, namely Mr. Ng Hung Fai Myron, Mr. Bau Siu Fung and Prof. Pong Kam Keung.