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## **WAC HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8619)**

### **CHANGE IN BOARD LOT SIZE**

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 10,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Friday, 24 January 2020. The expected timetable for such change in board lot size is set out below.

Shareholders of the Company may submit their existing share certificates in board lots of 10,000 Shares each to the Share Registrar in exchange for new share certificates in board lots of 2,000 Shares each free of charge during business hours from 9:00 a.m., Friday, 10 January 2020 to 4:30 p.m., Wednesday, 19 February 2020 (both days inclusive).

The board of directors (the “**Board**”) of WAC Holdings Limited (the “**Company**”) announces that the board lot size for trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 10,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Friday, 24 January 2020.

The Shares are currently traded in board lot of 10,000 Shares each and the market value of each board lot of the Shares is HK\$26,800 (based on the closing price of HK\$2.68 per Share as quoted on the Stock Exchange as at the date of this announcement). The Board is of the view that the change in board lot size will reduce the value of each board lot and thus improving the liquidity of the Shares and enable the Company to attract more investors and broaden its shareholder base. The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. Therefore, the Board considers that the change in board lot size is in the interests of the Company and its shareholders as a whole.

Upon the change in board lot size becoming effective, the Shares will be traded in board lots of 2,000 Shares each and the estimated market value of each board lot of the Shares will be HK\$5,360 based on the closing price of HK\$2.68 per Share as quoted on the Stock Exchange as at the date of this announcement.

As no odd lots of the Shares will be created as a result of the aforesaid change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchases of odd lots will be made.

## EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

<b>Event</b>	<b>Hong Kong Date and Time</b>
First day of free exchange of existing share certificates in board lot of 10,000 Shares each for new share certificates in board lot of 2,000 Shares each.....	Friday, 10 January 2020
Last day for trading of the Shares in board lot of 10,000 Shares each in the original counter .....	Thursday, 23 January 2020
Effective date of the change in board lot size from 10,000 Shares to 2,000 Shares each .....	Friday, 24 January 2020
Original counter for trading in the Shares in board lot of 10,000 Shares each becomes counter for trading in the Shares in board lot of 2,000 Shares each .....	9:00 a.m. on Friday, 24 January 2020
Temporary counter for trading in the Shares in board lot of 10,000 Shares each opens .....	9:00 a.m. on Friday, 24 January 2020
First day of parallel trading in the Shares (in board lot of 2,000 Shares each and board lot of 10,000 Shares each) .....	9:00 a.m. on Friday, 24 January 2020
Temporary counter for trading in the Shares in board lot of 10,000 Shares each closes .....	4:10 p.m. on Monday, 17 February 2020
Last day of parallel trading in the Shares (in board lot of 2,000 Shares each and board lot of 10,000 Shares each) .....	4:10 p.m. on Monday, 17 February 2020
Last day for free exchange of existing share certificates in board lot of 10,000 Shares each for new share certificates in board lot of 2,000 Shares each.....	4:30 p.m. on Wednesday, 19 February 2020

Dates or deadlines specified in this announcement are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the shareholders of the Company as and when appropriate.

## EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 10,000 Shares each to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited (the "**Share Registrar**"), at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge during business hours from 9:00 a.m., Friday, 10 January 2020 to 4:30 p.m., Wednesday, 19 February 2020 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on a payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificates involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange.

With effect from Friday, 24 January 2020, share certificates will be issued in board lot of 2,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 10,000 Shares each will continue to be good evidence of legal title to such Shares and continue to be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (in board lots of 2,000 Shares each) will have the same format and colour as the existing share certificates (in board lots of 10,000 Shares each).

By order of the Board  
**WAC HOLDINGS LIMITED**  
**Dr. Chan Yin Nin**  
*Chairman*

Hong Kong, 3 January 2020

*As at the date of this announcement, the Board comprises Dr. Chan Yin Nin, Mr. Kwong Po Lam and Ms. Su Xiaoyan as executive Directors; and Ms. Chu Moune Tsi, Stella, Mr. Choy Wai Shek, Raymond and Mr. Sze Kyran as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website of the Stock Exchange at <http://www.hkgem.com> and the "Latest Company Announcement" page of the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at [www.wcce.hk](http://www.wcce.hk).*