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**Neo-Neon Holdings Limited**

**同方友友控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1868)**

**CLARIFICATION ANNOUNCEMENT  
IN RELATION TO DISCLOSEABLE TRANSACTION**

Reference is made to the announcements dated 29 October 2014, 16 October 2017 and 3 January 2020 (together, the “**Announcements**”) in relation to the Contract entered into by and among Heshan Lide (as principal), China AMC (as asset manager) and CCBC (as asset custodian), pursuant to which Heshan Lide agreed to participate in the Plan operated by China AMC by depositing the Investment Amount of RMB105.5 million (equivalent to approximately HK\$133.6 million) in a designated account maintained with CCBC. Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements unless the context otherwise requires.

In relation to the term of the Plan disclosed in the Announcements, the Board would like to clarify the following:

- (1) the initial term of the Plan under the Contract is three years from the date of depositing the Investment Amount in a designated account maintained with CCBC (the “**Initial Term**”);
- (2) on 16 October 2017, the parties to the Contract entered into the Supplemental Contract to extend the Initial Term. Provided that if upon the expiry of the Initial Term, the shares of Sinopec Marketing under the equity-linked structured products in which the Plan invested have not been listed or are still under lock-up restriction or if there is any other circumstance leading to the Entrusted Assets unrealizable, the term of the Plan shall be automatically extended for another two years, and thereafter continues to be automatically renewed for two years upon expiry of each extended term with no definitive time limit; and

- (3) on 31 December 2019, the parties entered into the Second Supplemental Contract to amend the term of the Plan to end on 31 December 2020. As such, the Plan has ceased to be automatically renewable.

By order of the Board  
**Neo-Neon Holdings Limited**  
**Huang Yu**  
*Chairman*

Hong Kong, 8 January 2020

*As at the date of this announcement, the executive Director of the Company are Mr. SEAH Han Leong and Mr. Daniel P.W.LI; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.*