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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

SUPPLEMENTAL ANNOUNCEMENT IN RESPECT TO DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF SUBSIDIARY

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Kiu Hung International Holdings Limited (the “**Company**”) dated 31 May 2019 in relation to disposal of the 80% equity interests of Target Companies by indirect wholly owned subsidiaries of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to provide Shareholders and potential investors of the Company with additional information in relation to the sale of the target equity interests as follows:

INFORMATION ABOUT THE TARGET COMPANIES

Mingrunfeng Energy

Set out below are the unaudited results of Mingrunfeng Energy for the two financial years ended 31 December 2017 and 2018 prepared under the general accepted accounting principles in Hong Kong:

	For the year ended 31 December 2017	For the year ended 31 December 2018
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Revenue	—	—
Loss before tax for the period	483	363
Loss after tax for the period	483	363
Net liabilities	28,271	27,442

Run Heng Mining

Set out below are the unaudited results of Run Heng Mining for the two financial years ended 31 December 2017 and 2018 prepared under the general accepted accounting principles in Hong Kong:

	For the year ended 31 December 2017	For the year ended 31 December 2018
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
Revenue	—	—
Loss before tax for the period	189	121
Loss after tax for the period	189	121
Net liabilities	30,562	29,734

Save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 12 February 2020

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and three independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing and Mr. Wang Xiao Ning.