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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

FURTHER DELAY IN DESPATCH OF CIRCULAR RELATING TO MAJOR AND CONNECTED TRANSACTION AT SUBSIDIARY LEVEL IN RELATION TO ACQUISITION OF 30% EQUITY INTERESTS IN AND DEBT DUE BY WUXI HUIZE REAL ESTATE CO., LTD.* (無錫惠澤置業有限公司)

Reference is made to (i) the announcements made by Huajun International Group Limited (the “**Company**”) dated 23 May 2019 and 25 June 2019; (ii) the delay announcement of the Company dated 16 July 2019; (iii) the supplemental announcement of the Company dated 15 October 2019; and (iv) the further delay announcements of the Company dated 12 September 2019, 29 October 2019, 31 December 2019 and 31 January 2020 (the “**Further Delay Announcements**”) (collectively, the “**Announcements**”) in relation to the proposed acquisition of 30% equity interests in and debt due by Wuxi Huize Real Estate Co., Ltd.* (無錫惠澤置業有限公司) (the “**Acquisition**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise stated herein.

As disclosed in the Further Delay Announcements, a circular of the Company (the “**Circular**”) containing further details of the Acquisition will be despatched to the Shareholders on or before 28 February 2020. As additional time is required for the Company to finalise the information for inclusion in the Circular, the despatch of the Circular will be further delayed to on or before 31 March 2020.

By Order of the Board
Huajun International Group Limited
Tam Ka Lung
Company Secretary

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Zeng Hongbo and Ms. Huang Xiumei as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*