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中信证券股份有限公司
CITIC Securities Company Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6030)

ANNOUNCEMENT ON COMPLETION OF THE ISSUANCE OF CONSIDERATION SHARES UNDER THE ACQUISITION OF ASSETS BY ISSUANCE OF SHARES

References are made to the announcements of CITIC Securities Company Limited (the “**Company**”) dated 9 January 2019, 4 March 2019, 27 May 2019, 27 December 2019, 14 January 2020 and 6 March 2020, and the circular of the Company dated 18 March 2019 (the “**Circular**”), in relation to the transaction regarding the acquisition of 100% equity interest in Guangzhou Securities by issuance of shares of the Company (the “**Transaction**” or “**Acquisition of Assets by Issuance of Shares**”). Unless the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces that the Company has completed the issuance of the Consideration Shares under the Acquisition of Assets by Issuance of Shares on 11 March 2020. The total number of new A Shares issued is 809,867,629 Shares, of which 265,352,996 new A Shares were issued to Yuexiu Financial Holdings and 544,514,633 new A Shares were issued to Financial Holdings Limited, both at an issue price of RMB16.62 per Share. All such new A Shares have been registered with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 11 March 2020.

The issue price of the Consideration Shares is the average trading price of the A Shares of the Company for the 60 trading days preceding the Pricing Benchmark Date, being RMB16.97 per Share. In accordance with the formula for adjustment to the issue price as agreed between the parties, the issue price of the Consideration Shares was finally adjusted to RMB16.62 per Share due to the Company’s distribution of a cash dividend of RMB0.35 (tax inclusive) for every Share on 2 August 2019.

Yuexiu Financial Holdings and Financial Holdings Limited undertook that, they will not transfer the Consideration Shares subscribed for under the Issuance within 48 months from the Issuance Completion Date, unless the CSRC or other regulatory authorities require a longer lock-up period. Upon completion of the Transaction, the abovementioned lock-up period arrangement shall also apply to the additional A Shares to be obtained by Yuexiu Financial Holdings and Financial Holdings Limited in the event of distribution of dividends, bonus issue, rights issue and conversion of capital reserve into share capital of the Company, etc..

For further details of the issuance of the Consideration Shares, please also refer to the *Announcement on the Issuance Results and Changes in Shareholdings in relation to the Acquisition of Assets by Issuance of Shares and Related Party Transactions* published by the Company on the website of the Shanghai Stock Exchange on the same date.

Upon completion of the Issuance, the total issued Shares of the Company increased from 12,116,908,400 Shares to 12,926,776,029 Shares, of which the total issued A Shares increased from 9,838,580,700 Shares to 10,648,448,329 Shares, and the total issued H Shares remained unchanged at 2,278,327,700 Shares. Based on the information available to the public and the knowledge of the Directors, the public float of the Company is still in compliance with Rule 8.08 of the Hong Kong Listing Rules and the requirements for minimum public float as set out in the waiver granted by the Hong Kong Stock Exchange at the time of the listing of H Shares of the Company.

By order of the Board
CITIC Securities Company Limited
ZHANG Youjun
Chairman

Beijing, the PRC
12 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Youjun and Mr. YANG Minghui; and the independent non-executive directors are Mr. LIU Ke, Mr. HE Jia and Mr. ZHOU Zhonghui.