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Newtree Group Holdings Limited

友川集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1323)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 27 MARCH 2020**

Reference is made to (i) the announcement of Newtree Group Holdings Limited (the “**Company**”) dated 26 February 2020; (ii) the circular of the Company dated 5 March 2020 (the “**Circular**”) in respect of, among other things, the proposed change of company name; and (iii) the notice (the “**Notice**”) of the extraordinary general meeting of the Company (the “**EGM**”) dated 5 March 2020. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the resolution as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 27 March 2020.

As at the date of the EGM, the total number of issued Shares was 3,274,758,672, being the total number of Shares entitling the holders thereof to attend and vote for or against the resolution proposed at the EGM. No Shareholder was required to abstain from voting at the EGM. There was no Share entitling the holders thereof to attend and abstain from voting in favour of the resolution pursuant to Rule 13.40 of the Listing Rules at the EGM.

The poll results in respect of the resolution at the EGM are as follows:

Special Resolution		Number of Votes (% of total number of Shares voted)	
		For	Against
1.	Subject to and conditional upon the approval of the Registrar of the Companies in the Cayman Islands, the English name of the Company be changed from “Newtree Group Holdings Limited” to “Huasheng International Holding Limited”, and the Chinese name “華盛國際控股有限公司” be adopted and registered as the dual foreign name of the Company in place of its existing Chinese name “友川集團控股有限公司” (the “ Change of Company Name ”) with effect from the date of registration as set out in the certificate of incorporation on change of name issued by the Registrar of Companies in the Cayman Islands, and that any one or more of the directors of the Company be and is/are hereby authorised to do all such acts and things and execute all such documents, including under seal where appropriate, which he/they may consider necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	1,101,681,790 (100%)	0 (0%)

As more than 75% of the votes were cast in favour of the resolution at the EGM, the resolution was duly passed as a special resolution of the Company.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
Newtree Group Holdings Limited
Wong Wai Sing
Chairman and Executive Director

Hong Kong, 27 March 2020

As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Dr. Hui Chik Kwan and Mr. Tso Ping Cheong, Brian.