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## **IPE GROUP LIMITED**

**國際精密集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 929)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of IPE Group Limited (the “**Company**”) announces that on 3 April 2020, the Company offered to grant 54,300,000 share options (the “**Share Options**”) to certain eligible participants (the “**Grantees**”) under the share option scheme of the Company adopted on 17 May 2011, to subscribe for a total of 54,300,000 ordinary shares of HK\$0.10 each of the Company (the “**Shares**”). Details of the Share Options are set out below:

Date of offer	:	3 April 2020
Date of grant	:	When the Company receives the acceptance of offer from the Grantees (except for Mr. Zeng Guangsheng, his date of grant will be subject to the independent shareholders’ approval on the grant of Share Options at the forthcoming annual general meeting of the Company (the “ <b>AGM</b> ”))
Exercise price of the Share Options	:	HK\$0.9 per Share
Closing market price of the Shares on the date of offer of Share Options	:	HK\$0.73 per Share
Number of Share Options offered	:	54,300,000 Share Options

Validity period of the Share Options : From the date of grant to 28 February 2026, both days inclusive

Exercise period of the Share Options : From 1 March 2021 to 28 February 2026, both days inclusive

Among the 54,300,000 Share Options offered, a total of 40,000,000 Share Options were offered to the following Directors and chief executive of the Company:

<b>Name of Directors</b>	<b>Position(s) held with the Company</b>	<b>Number of Share Options offered</b>
Mr. Zeng Guangsheng	Executive Director, Chairman of the Board and Chief Executive Officer	20,000,000
Mr. Ng Hoi Ping	Executive Director	10,000,000
Ms. Zeng Jing	Non-executive Director	5,000,000
Mr. Chen Kuangguo	Non-executive Director	5,000,000
<b>Total</b>		<b><u>40,000,000</u></b>

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Share Options to the above Directors has been approved by all independent non-executive Directors of the Company.

The aforesaid grant of Share Options to Mr. Zeng Guangsheng would result in the Shares to be issued upon exercise of all options granted and to be granted in the 12-month period up to and including the date of such grant exceeding 1% of the Shares in issue. Pursuant to the Listing Rules, the grant of Share Options to Mr. Zeng Guangsheng is conditional upon the independent shareholders' approval at the AGM. A circular of the Company containing details of the grant of Share Options to Mr. Zeng Guangsheng will be despatched to the shareholders of the Company as soon as practicable.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in Rule 1.01 of the Listing Rules) of any of them.

On behalf of the Board  
**IPE Group Limited**  
**Zeng Guangsheng**  
*Chairman*

Hong Kong, 3 April 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zeng Guangsheng (Chairman & Chief Executive Officer) and Mr. Ng Hoi Ping; two non-executive Directors, namely, Ms. Zeng Jing and Mr. Chen Kuangguo; and four independent non-executive Directors, namely, Mr. Yang Rusheng, Mr. Cheung, Chun Yue Anthony, Mr. Mei Weiyi and Mr. Xu Bing.*

\* for identification purposes only