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VCREDIT Holdings Limited

維信金科控股有限公司

(registered by way of continuation in the Cayman Islands with limited liability)

(Stock Code: 2003)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement dated 3 April 2020 issued by VCREDIT Holdings Limited (the “**Company**”) in relation to, amongst other things, the proposed subscription by Allied Concept Capital Limited for, and the allotment and issue by the Company of, 600 million shares in the Company (the “**Announcement**”). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to announce that Optima Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong), has been appointed as the Independent Financial Adviser to advise the Independent Board Committee in connection with the Subscription, the Specific Mandate and the Whitewash Waiver and such appointment has been approved by the Independent Board Committee.

The recommendation of the Independent Board Committee to the Independent Shareholders and the letter of advice of the Independent Financial Adviser to the Independent Board Committee in connection with the Subscription, the Specific Mandate and the Whitewash Waiver will be included in the circular to be despatched by the Company to Shareholders.

By Order of the Board
VCREDIT Holdings Limited
Ma Ting Hung
Chairman

Hong Kong, 8 April 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Ma Ting Hung as the chairman and a non-executive director; Mr. Liu Sai Wang Stephen and Mr. Liu Sai Keung Thomas as executive directors, Ms. Shen Jing and Mr. Yip Ka Kay as non-executive directors; and Mr. Chen Penghui, Dr. Seek Ngee Huat and Mr. Wu Chak Man as independent non-executive directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.