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SINO-LIFE GROUP LIMITED

中國生命集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8296)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Sino-life Group Limited (the “**Company**”) dated 26 November 2019 in relation to the Sale and Purchase Agreement pursuant to which the Vendor conditionally agreed to sell, and the Purchasers conditionally agreed to acquire, the Sale Equity, including 32% equity interest in GZRT at the aggregated Consideration of HK\$28,880,000 and entering into the VIE Agreements, and the announcements dated 9 January 2020 and 2 March 2020 in relation to the delay in dispatch of the Circular (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, information relating to (a) the Sale and Purchase Agreement; (b) the VIE Agreements; (c) a letter of recommendation from the Independent Board Committee; (d) a letter of the independent financial adviser; and (e) a notice of the EGM will be dispatched to the Shareholders on or before 10 April 2020.

As further additional time is required for the Company to prepare and finalize certain information to be included in the Circular as a result of the impact of the pandemic of coronavirus in the PRC and all other countries of the world, it is currently expected that the date of dispatch of the Circular and the notice of the EGM will be further postponed to a date falling on or before 31 May 2020.

By order of the Board

Sino-life Group Limited

XU Jianchun

Chairman and Executive Director

9 April 2020

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; Dr. XU Qiang being non-executive Director; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Mr. WANG Jun being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.sinolifegroup.com.