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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

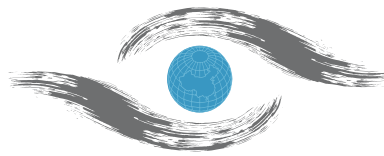
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**If you are in any doubt** as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other independent professional adviser.

**If you have sold or transferred** all your shares, you should at once hand this circular, together with the accompanying form of proxy, to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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**C-MER 希瑪**

**C-MER EYE CARE HOLDINGS LIMITED**

**希瑪眼科醫療控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3309)**

**REPURCHASE MANDATE AND GENERAL MANDATE,  
PROPOSED RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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A letter from the Board is set out on pages 5 to 8 of this circular.

A notice convening the annual general meeting of C-MER Eye Care Holdings Limited (the “**Company**”) to be held at Unit 4608, 46/F, The Center, 99 Queen’s Road Central, Central, Hong Kong on Tuesday, 19 May 2020, at 11:00 a.m. is set forth on pages 17 to 21 of this circular.

Whether or not you are able to attend the said meeting, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong in accordance with the instructions printed thereon as soon as possible and in any event not less than 48 hours before the time appointed for holding the annual general meeting (i.e. not later than Sunday, 17 May 2020 at 11:00 a.m.) or any adjournment thereof. **Completion and return of the accompanying form of proxy will not preclude you from subsequently attending and voting in person at the annual general meeting of the Company or any adjourned meeting should you so wish.**

16 April 2020



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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following terms and expressions shall have the following meanings:*

|                            |  |
|----------------------------|--|
| “acting in concert”        | has the meaning ascribed thereto in the Takeovers Codes;   |
| “Annual General Meeting”   | the annual general meeting of the Company to be held at Unit 4608, 46/F, The Center, 99 Queen’s Road Central, Central, Hong Kong on Tuesday, 19 May 2020, at 11:00 a.m. or any adjournment thereof (as the case may be);   |
| “Articles”                 | the articles of association of the Company;  |
| “associates”               | has the meaning ascribed to it under the Listing Rules;  |
| “Board”                    | the board of Directors;  |
| “close associate(s)”       | has the meaning ascribed to it under the Listing Rules;  |
| “Companies Law”            | the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands, as amended from time to time;   |
| “Company”                  | C-MER Eye Care Holdings Limited (希瑪眼科醫療控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 1 February 2016, and the Shares of which are listed on the Stock Exchange (stock code: 3309);   |
| “Controlling Shareholders” | has the meaning ascribed to it under the Listing Rules and, in the context of our Company for the purpose of this circular, C-MER Group Limited, Dr. LAM Shun Chiu Dennis and Ms. LI Xiaoting;   |
| “core connected person(s)” | has the meaning ascribed to it under the Listing Rules;  |
| “Director(s)”              | the director(s) of the Company;  |
| “General Mandate”          | the general mandate proposed to be granted to the Directors to exercise all the powers of the Company to allot, issue and otherwise deal with new Shares or to grant any offers, agreements or options which would or might require Shares to be issued, allotted or disposed of not exceeding 20% of the total number of the Shares in issue as of the date of passing the resolution approving the said mandate; |

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## DEFINITIONS

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|---------------------------|--|
| “Group”                   | the Company and its subsidiaries;  |
| “Hong Kong”               | Hong Kong Special Administrative Region of the People’s Republic of China;   |
| “Latest Practicable Date” | 8 April 2020, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular;  |
| “Listing Date”            | 15 January 2018, the date on which the issued Shares were initially listed on the Stock Exchange;  |
| “Listing Rules”           | The Rules Governing the Listing of Securities on the Stock Exchange;   |
| “Notice”                  | the notice dated 16 April 2020 convening the Annual General Meeting as set forth on pages 17 to 21 of this circular;   |
| “Ordinary Resolutions”    | the proposed ordinary resolutions in respect of the matters referred to in the Notice;   |
| “PRC”                     | People’s Republic of China;  |
| “Register of Members”     | the register of members of the Company maintained by the Registrar in Hong Kong;   |
| “Registrar”               | the branch share registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F., Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong;  |
| “Repurchase Mandate”      | the general mandate proposed to be granted to the Directors to exercise the powers of the Company to purchase Shares up to a maximum of 10% of the total number of the Shares in issue as of the date of passing of the resolution approving the said mandate; |
| “SFO”                     | Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);   |
| “Share(s)”                | ordinary share(s) of HK\$0.10 each in the issued share capital of the Company;   |
| “Shareholder(s)”          | the registered holder(s) of the Share(s);  |

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## DEFINITIONS

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|                   |   |
|-------------------|---|
| “Stock Exchange”  | The Stock Exchange of Hong Kong Limited;                |
| “Takeovers Codes” | The Codes on Takeovers and Mergers and Share Buy-backs; |
| “HK\$”            | Hong Kong dollars, the lawful currency of Hong Kong;    |
| “%”               | per cent.   |

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## EXPECTED TIMETABLE

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Dispatch of this circular and notice of the Annual  
General Meeting . . . . . Thursday, 16 April 2020

Latest time for lodging transfer forms of Shares to qualify for  
entitlements to attend and vote at the Annual General Meeting. . . . . 4:30 p.m. on Wednesday,  
13 May 2020

Closure of Register of Members for the purpose of determining  
the voting rights for the Annual General Meeting  
(both dates inclusive). . . . . from Thursday, 14 May 2020  
to Tuesday, 19 May 2020

Latest time for lodging forms of proxy for the  
Annual General Meeting (in any event not less  
than 48 hours before the time appointed for  
holding the Annual General Meeting or any  
adjournment thereof). . . . . 11:00 a.m. on Sunday,  
17 May 2020

Date and time of the Annual General Meeting . . . . . 11:00 a.m. on Tuesday,  
19 May 2020

Last time for lodging transfer forms of Shares to  
qualify for entitlements to the final dividend . . . . . 4:30 p.m. on Monday,  
25 May 2020

Closure of Register of Members for purpose of  
final dividend (both days inclusive) . . . . . from Tuesday, 26 May 2020  
to Thursday, 28 May 2020

Record date for determination of entitlement to the final dividend. . . . . Thursday, 28 May 2020

Dispatch of cheques for the final dividend on or about . . . . . Monday, 22 June 2020

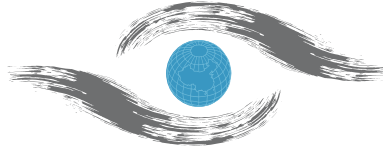
*Notes:*

1. All dates and time set out in this circular refer to Hong Kong dates and time.
2. Dates or deadlines specified in this circular are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate and in accordance with the Listing Rules.

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LETTER FROM THE BOARD

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C-MER 希瑪

**C-MER EYE CARE HOLDINGS LIMITED**

**希瑪眼科醫療控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3309)**

*Executive Directors:*

Dr. LAM Shun Chiu Dennis *JP (Chairman)*

Ms. LI Xiaoting

Dr. LEE Yau Wing Vincent

Mr. LI Chunshan

*Registered office:*

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

*Independent non-executive Directors:*

Dr. LI Kwok Tung Donald *SBS OStJ JP*

Mr. MA Andrew Chiu Cheung

Mr. CHAN Chi Leong

Ms. BENTLEY Annie Liang

*Head office and principal place*

*of business in Hong Kong:*

Suite 1535, Central Building

1-3 Pedder Street

Hong Kong

16 April 2020

*To the Shareholders:*

Dear Sir or Madam,

**REPURCHASE MANDATE AND GENERAL MANDATE,  
PROPOSED RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The purpose of this circular is to give you information on the following resolutions proposed to be tabled at the Annual General Meeting, so as to enable you to make an informed decision on the resolutions at the Annual General Meeting.

The resolutions include (i) the grant of the Repurchase Mandate, (ii) the grant of the General Mandate, (iii) the extension of the General Mandate by the aggregate number of shares repurchased under the Repurchase Mandate and (iv) the re-election of retiring Directors.

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## LETTER FROM THE BOARD

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### REPURCHASE MANDATE

On 25 June 2019, an ordinary resolution was passed by the Shareholders to give a general mandate to the Directors to exercise the powers of the Company to repurchase its own Shares. Such general mandate will lapse at the conclusion of the Annual General Meeting.

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors a general and unconditional mandate to exercise all powers of the Company to repurchase Shares subject to the criteria set forth in this circular. In particular, you should note that the maximum number of Shares that may be repurchased pursuant to the Repurchase Mandate will be such number which represents 10% of the total number of the Shares in issue as of the date of passing of the resolution, subject to the requirements of the Listing Rules. The Repurchase Mandate will end on the earliest of the date of the next annual general meeting of the Company, the date by which the next annual general meeting of the Company is required to be held by any applicable laws or the Articles and the date upon which such authority is revoked or varied by ordinary resolution of the Shareholders in general meeting.

In accordance with the Listing Rules, the Company is required to send to the Shareholders an explanatory statement, which is set forth in appendix I to this circular.

### GENERAL MANDATE

On 25 June 2019, an ordinary resolution was passed by the Shareholders to give a general mandate to the Directors to allot, issue and deal with Shares. Such general mandate will lapse at the conclusion of the Annual General Meeting.

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors a general and unconditional mandate to allot, issue and deal with further Shares or to grant any offers, agreements or options which would or might require Shares to be issued, allotted or disposed of, representing up to 20% of the total number of the Shares in issue as of the date of passing of the resolution. As of the Latest Practicable Date, the total number of the Shares in issue was 1,055,164,308 and they were all fully paid up or credited as fully paid-up. Assuming that there is no change in the total number of Shares in issue between the period from the Latest Practicable Date to the date of passing the aforesaid resolution, the maximum number of Shares which may be issued pursuant to the aforesaid general and unconditional mandate on the date of passing the aforesaid resolution will be 211,032,861 Shares.

Subject to the passing of the aforesaid ordinary resolutions of the Repurchase Mandate and the General Mandate, a separate ordinary resolution will also be proposed for the Shareholders to consider and, if thought fit, approve the extension of the General Mandate by adding to the aggregate number of Shares which may be allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to the General Mandate the number of Shares purchased under the Repurchase Mandate, if granted.



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## LETTER FROM THE BOARD

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### RE-ELECTION OF RETIRING DIRECTORS

Particulars of the retiring Directors who are proposed to be re-elected at the Annual General Meeting pursuant to Article 84 of the Articles are set forth in Appendix II to this circular. Re-election of retiring Directors will be individually voted on by the Shareholders.

### ANNUAL GENERAL MEETING

A notice of the Annual General Meeting is set forth on pages 17 to 21 of to this circular. At the Annual General Meeting, resolutions will be proposed to approve, among other things, the grant of the Repurchase Mandate, the grant of the General Mandate, the extension of the General Mandate by the aggregate number of shares repurchased under the Repurchase Mandate and the re-election of retiring Directors. The Annual General Meeting will be held at Unit 4608, 46/F, The Center, 99 Queen's Road Central, Central, Hong Kong, on Tuesday, 19 May 2020, at 11:00 a.m..

### PROXY ARRANGEMENT

A form of proxy for the Annual General Meeting is enclosed with this circular. To be valid, the form of proxy must be completed in accordance with the instructions printed thereon and deposited, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority, at the Registrar at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not later than 48 hours before the time appointed for holding the Annual General Meeting (i.e. not later than Sunday, 17 May 2020 at 11:00 a.m.) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof (as the case may be) should you so wish and in such event, the form of proxy shall be deemed to be revoked.

### CLOSURE OF REGISTER OF MEMBERS

The Register of Members will be closed from Thursday, 14 May 2020 to Tuesday, 19 May 2020 (both days inclusive), during which period no transfer of Shares will be effected in order to determine the entitlement to attend and vote at the Annual General Meeting. All share transfers accompanied by the relevant share certificates, must be lodged with the Registrar at Shops 1712–1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 13 May 2020 for such purpose.

The Register of Members will be closed from Tuesday, 26 May 2020 to Thursday, 28 May 2020 (both days inclusive), during which period no transfer of Shares will be effected in order to determine the entitlement to the final dividend. All share transfers accompanied by the relevant share certificates, must be lodged with the Registrar at Shops 1712–1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 25 May 2020 for such purpose.

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## LETTER FROM THE BOARD

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### VOTING BY WAY OF A POLL

According to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, poll voting for all proposed resolutions of the Company will be proceeded with at the Annual General Meeting.

The poll results will be published on the websites of the Stock Exchange and the Company after conclusion of the Annual General Meeting.

### RECOMMENDATION

The Board is of the opinion that the grant of the Repurchase Mandate and the General Mandate, the extension of the General Mandate by the aggregate number of shares repurchased under the Repurchase Mandate and the proposed re-election of retiring Directors are in the best interests of the Company and the Shareholders as a whole and accordingly recommend all the Shareholders to vote in favour of the relevant Ordinary Resolutions to be proposed at the Annual General Meeting.

### RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief:

- (a) the information contained in this circular is accurate and complete in all material respects and not misleading;
- (b) there are no other matters the omission of which would make any statement in this circular misleading; and
- (c) all opinion expressed in this circular have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

By order of the Board  
**C-MER Eye Care Holdings Limited**  
**Dr. LAM Shun Chiu Dennis JP**  
*Chairman*

*This appendix contains particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed decision on whether to vote for or against the resolutions to be proposed at the Annual General Meeting in relation to the Repurchase Mandate.*

## **PROPOSED REPURCHASE MANDATE**

It is proposed that the Directors be granted the Repurchase Mandate such that they may exercise the powers of the Company to repurchase up to 10% of the total number of the Shares in issue as of the date of passing of the relevant resolution. As of the Latest Practicable Date, the total number of the Shares in issue was 1,055,164,308 and they were all fully paid up or credited as fully paid-up. Accordingly, the exercise of the Repurchase Mandate in full (being the repurchase of 10% of the total number of the Shares in issue as of the date of the passing of the resolution to approve the Repurchase Mandate) would enable the Company to repurchase a maximum of 105,516,430 Shares (assuming no Share is issued or repurchased after the Latest Practicable Date and up to the date of passing of the relevant resolution).

## **REASONS FOR REPURCHASES**

The Directors believe that the Repurchase Mandate is in the best interests of the Company and its Shareholders. Whilst it is not possible to anticipate in advance any specific circumstance in which the Directors might think it appropriate to repurchase Shares, the Directors believe that an ability to do so would give the Company additional flexibility that would be beneficial to the Company and the Shareholders as such repurchases may, depending on market conditions and funding arrangements at that time, lead to an enhancement of the net asset value for each Share and/or earnings for each Share. Shareholders can be assured that the Directors would only make such purchases in circumstances where they consider them to be in the best interests of the Company.

## **FUNDING OF REPURCHASES**

In making repurchases, the Company proposes to apply funds legally available for such purpose in accordance with its memorandum of association, the Articles, the Listing Rules and the Companies Law. Under the Companies Law, Shares repurchased by the Company may only be paid out of profits or out of the proceeds of a fresh issue of Shares made for the purpose, or, if so authorised by its memorandum of association, the Articles and subject to the Companies Law, out of capital. Any premium payable on share repurchases may only be paid out of profits of the Company or out of the Company's share premium account, or, if so authorised by the Articles and subject to the Companies Law, out of capital. In accordance with the Companies Law, the Shares so repurchased would remain part of the authorised but unissued share capital of the Company.

**IMPACT OF REPURCHASE**

As compared with the financial position of the Company as of 31 December 2019 (being the date of its latest audited financial statements), the Directors consider that there would be a material adverse impact on the working capital or gearing position of the Company if the Repurchase Mandate is exercised in full during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such extent as it would, in the circumstances, have a material adverse effect on the working capital or the gearing level of the Company (as compared with the position disclosed in its most recent published audited financial statements) which in the opinion of the Directors are from time to time appropriate for the Company.

**PRICE OF SHARES**

During each of the previous twelve months up to the Latest Practicable Date, the highest and lowest prices at which the Shares have been traded on the Stock Exchange were as follows:

|   | Share Price            |                       |
|---|------------------------|-----------------------|
|   | Highest<br><i>HK\$</i> | Lowest<br><i>HK\$</i> |
| <b>2019</b>                               |                        |                       |
| April                                     | 5.06                   | 4.56                  |
| May                                       | 5.14                   | 3.93                  |
| June                                      | 4.46                   | 4.12                  |
| July                                      | 6.10                   | 4.37                  |
| August                                    | 5.39                   | 4.18                  |
| September                                 | 5.68                   | 4.69                  |
| October                                   | 5.55                   | 5.00                  |
| November                                  | 5.48                   | 4.80                  |
| December                                  | 5.12                   | 4.77                  |
| <b>2020</b>                               |                        |                       |
| January                                   | 5.36                   | 4.54                  |
| February                                  | 4.82                   | 4.30                  |
| March                                     | 4.99                   | 3.49                  |
| April (up to the Latest Practicable Date) | 4.27                   | 3.94                  |

**UNDERTAKING**

None of the Directors nor, to the best of their knowledge and belief having made all reasonable enquiries, any of their close associates has any present intention to sell any Shares to the Company in the event that the Repurchase Mandate is approved by the Shareholders.

As of the Latest Practicable Date, none of the core connected persons of the Company has notified the Company that he/she/it has a present intention to sell his/her/its Shares to the Company, nor has he/she/it undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange that they will exercise the Repurchase Mandate in accordance with the Listing Rules, the memorandum of association of the Company, the Articles and the Companies Law.

### **TAKEOVERS CODES**

If on the exercise of the power to repurchase Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of rule 32 of the Takeovers Codes. As a result, a Shareholder, or group of Shareholders acting in concert depending on the level of increase of the Shareholders' interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with rule 26 of the Takeovers Codes.

As of the Latest Practicable Date, the Controlling Shareholders held approximately 722,696,756 Shares, representing approximately 68.49% of the total number of the Shares in issue.

In the event that the Directors exercise in full the power to repurchase Shares which is proposed to be granted, then (if the present shareholdings otherwise remained the same) the equity interests in the Company held by the Controlling Shareholders would increase to approximately to 76.10% of the total number of Shares in issue.

The Directors are not aware of any consequence under the Takeovers Codes as a result of a repurchase of Shares made under the Repurchase Mandate and have no present intention to exercise the power to repurchase Shares pursuant to the Repurchase Mandate to such an extent as to result in takeover obligations.

The Directors have no intention to make share repurchase on the Stock Exchange to such extent as may result in the public shareholding becoming less than the prescribed minimum percentage under the Listing Rules.

### **SHARE REPURCHASES MADE BY THE COMPANY**

During the six months immediately preceding the Latest Practicable Date, no Shares have been repurchased by the Company.

**RETIRING DIRECTORS PROPOSED TO BE RE-ELECTED AT THE ANNUAL  
GENERAL MEETING**

*Set forth below is a summary of the biographical information on the retiring Directors proposed to be re-elected at the Annual General Meeting. Dr. LI Kwok Tung Donald SBS OStJ JP, Mr. CHAN Chi Leong and Ms. BENTLEY Annie Liang will retire by rotation in accordance with Article 84 of the Articles.*

**Independent Non-Executive Directors**

**Dr. LI Kwok Tung Donald** SBS OStJ JP (李國棟醫生), aged 65, is our independent non-executive Director since December 2017 and a member of the audit committee of the Company. Dr Li is a specialist in family medicine in private practice in Hong Kong. Dr. Li is the president of the World Organisation of Family Physicians (WONCA), the past president of the Hong Kong Academy of Medicine and the chairman of the governing board of Hong Kong Jockey Club Disaster Preparedness and Response Institute. Dr. Li is also the censor of the Hong Kong College of Family Physicians. Dr Li graduated with a bachelor of arts degree from Cornell University, USA, in 1975 followed by his study in medicine and obtained a bachelor of medicine and bachelor of surgery from The University of Hong Kong in 1980. Dr. Li is a fellow of The Hong Kong College of General Practitioners, fellow of the Hong Kong Academy of Medicine, honorary fellow of the College of Dental Surgeons of Hong Kong, honorary fellow of the Royal Australian College of General Practitioners, honorary fellow of the Hong Kong College of Family Physicians, fellow of the Faculty of Public Health of the Royal College of Physicians of the United Kingdom, honorary fellow of the Academy of Family Physicians of Malaysia, registered Mainland China medical practitioner, fellow of the American College of Physicians, honorary fellow of the Royal College of Physicians of Thailand, fellow of the Academy of Medicine, Singapore, honorary fellow of the Royal College of Physicians of Ireland, and honorary fellow of the Royal College of General Practitioners.

Dr. Li served as member of council of Cornell University. Dr. Li is clinical professor (honorary) in family medicine in the Jockey Club School of Public Health and Primary Care of the Chinese University of Hong Kong; honorary professor in the Li Ka Shing Faculty of Medicine of the University of Hong Kong; advisor professor of Shanghai Medical College, Fudan University, China; vice chairman of Cross-Straits Medicine Exchange Association and special advisor of the Physicians' Education and Training in General Practice Committee of the Chinese Medical Physician Association.

Dr. Li is the director of both the Hong Kong St. John Ambulance Association and Bauhinia Foundation Research Centre. He is also the chairman of the board of directors of the Hong Kong Sheng Kung Hui Welfare Council Limited, the honorary steward of the Hong Kong Jockey Club, the adjunct associate professor of the Faculty of Health Science of Macau University of Science and Technology. the honorary adviser of the Award Scheme of The Hong Kong Award for Young People, a member of the steering committee on Primary Healthcare Development of Food and Health Bureau and member of the Chief Executive's Council of Advisers on Innovation and

Strategic Development of the Hong Kong Government. Dr. Li has been appointed as an independent non-executive director of UMP Healthcare Holdings Limited, a company listed on Stock Exchange with the stock code: 00722, since 6 November 2015.

Dr. Li has entered into a letter of appointment with the Company with a fixed term of service for three years commencing on 13 December 2017 and shall continue thereafter until terminated in accordance with the terms of the agreement. He is subject to retirement by rotation and re-election at the Annual General Meeting in accordance with the Articles. Under Dr. Li's letter of appointment, Dr. Li is entitled to receive an annual remuneration of HK\$240,000 (pro rata adjusted for any period shorter than a year), which was determined by reference to his duties and responsibilities and the prevailing market conditions. Dr. Li meets the independence guidelines set out in Rule 3.13 of the Listing Rules and the Company has received his written independence confirmation. The Board considers him to be independent.

Dr. Li has no relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, Dr. Li does not hold any other positions with the Company or other members of the Group.

Save as disclosed above, Dr. Li has not held any directorship in other listed public companies in the last three years.

**Mr. CHAN Chi Leong (陳智亮先生)**, aged 72, is our independent non-executive Director since December 2017. Mr. Chan is the chairperson of the remuneration committee and a member of the nomination committee of the Company.

Mr. Chan obtained his bachelor degree in economics from the University of Warwick, United Kingdom in 1971 and MBA degree from the City University of London in 1973. Mr. Chan is the founder and chairman of the group of companies of Primasia (the "**Primasia Group**"), which is engaged in businesses including but not limited to investment, research and consultancy and securities brokerage. Mr. Chan was the chairman of Asian Securities Analysts Federation from 1986 to 1988. He is also the founder of Taiwan Sotheby's International Realty Company Limited and a licensed person under the SFO permitted to engage in type 1 (dealing in securities), type 4 (advising on securities), type 5 (advising on futures contracts) and type 9 (asset management) regulated activities (as defined in the SFO).

Prior to founding Primasia Group, Mr. Chan worked in Bankers Trust from 1988 to 1990, and served as general manager of Kwang Hua Securities Investment Trust in Taipei from 1986 to 1987, executive director in charge of sales and trading of Hoare Govett Asia Limited from 1980 to 1987 and manager of investment banking department of Deutsche Bank, Hong Kong Branch from 1978 to 1980.



Mr. Chan has entered into a letter of appointment with the Company with a fixed term of service for three years commencing on 13 December 2017 and shall continue thereafter until terminated in accordance with the terms of the agreement. He is subject to retirement by rotation and re-election at the Annual General Meeting in accordance with the Articles. Under Mr. Chan's letter of appointment, Mr. Chan is entitled to receive an annual remuneration of HK\$240,000 (pro rata adjusted for any period shorter than a year), which was determined by reference to his duties and responsibilities and the prevailing market conditions. Mr. Chan meets the independence guidelines set out in Rule 3.13 of the Listing Rules and the Company has received his written independence confirmation. The Board considers him to be independent.

Mr. Chan has no relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, Mr. Chan does not hold any other positions with the Company or other members of the Group.

Save as disclosed above, Mr. Chan has not held any directorship in other listed public companies in the last three years.

**Ms. BENTLEY Annie Liang (梁安妮女士)**, aged 71, is our independent non-executive Director since December 2017 and a member of the audit committee of the Company. Ms Bentley is the founder of Bentley Communications and a pioneer of the branding, corporate and marketing communications profession in Hong Kong.

Ms. Bentley obtained her bachelor of arts degree in English Literature and Chinese Translation from the University of Hong Kong in 1971, an advanced certificate in education from the University of Oxford in 1976 and a master's degree in Buddhist Studies from the University of Hong Kong in 2010. Ms. Bentley was made an honorary fellow of the University of Hong Kong in 2013.

Ms. Bentley began her career in educational publishing for Oxford University Press, working on their ESL books and the Oxford English Chinese dictionary.

In 1981, she joined the public relations industry working for a financial services banking and securities group in Hong Kong. In 1987, she established her consultancy in partnership with Omnicom, one of the world's largest public relations and advertising conglomerate, and grew Bentley Communications to be one of Hong Kong's reputable communications agencies with coverage in Singapore, Beijing, Shanghai and Guangzhou by 2007.

Ms. Bentley is chairman of Robert Black College HKU. She is a trustee of the China Oxford Scholarship Fund, board member of Action for Epilepsy, Heifer International (Hong Kong) and committee member of the Boys and Girls Clubs Association of Hong Kong.



Ms. Bentley has been a member of the Hospital Governing Committee of the Prince of Wales Hospital, and has served on the executive committee of Project Vision since the inception of the charity in 2006.

Ms. Bentley has entered into a letter of appointment with the Company with a fixed term of service for three years commencing on 13 December 2017 and shall continue thereafter until terminated in accordance with the terms of the agreement. She is subject to retirement by rotation and re-election at the Annual General Meeting in accordance with the Articles. Under Ms. Bentley's letter of appointment, Ms. Bentley is entitled to receive an annual remuneration of HK\$240,000 (pro rata adjusted for any period shorter than a year), which was determined by reference to her duties and responsibilities and the prevailing market conditions. Ms. Bentley meets the independence guidelines set out in Rule 3.13 of the Listing Rules and the Company has received her written independence confirmation. The Board considers her to be independent.

Ms. Bentley has no relationship with any Directors, senior management or substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, Ms. Bentley does not hold any other positions with the Company or other members of the Group.

Save as disclosed above, Ms. Bentley has not held any directorship in other listed public companies in the last three years.

## FURTHER INFORMATION ON THE RETIRING DIRECTORS

### Disclosure of interests

As of the Latest Practicable Date, the interests and short positions of the retiring Directors in the shares, underlying shares and debentures of the Company which would have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have taken under such provisions), or would be required, pursuant to section 352 of the SFO, to be entered in the register required to be kept therein, or would be required pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers set forth in the Listing Rules to be notified to the Company and the Stock Exchange, were as follows:

#### *Long and short positions in the Shares and underlying Shares of the Company*

| Name of Director | Nature of interests | Interest in issued<br>Shares/<br>underlying<br>Shares | Approximate<br>percentage<br>of the<br>Company's<br>issued Shares |
|------------------|---------------------|---|---|
| Chan Chi Leong   | Interest of spouse  | 2,200,000 (L)<br>(Note)                               | 0.21%   |

*Note:* The letter "L" represents the individual's long positions in Shares.

Save as disclosed above, so far as the Directors are aware as of the Latest Practicable Date, Dr. Li Kwok Tung Donald *SBS OStJ JP*, Mr. Chan Chi Leong and Ms. Bentley Annie Liang did not have any interests in Shares or underlying Shares within the meaning of Part XV of the SFO.

### Policy on independent non-executive Directors' emoluments

Emoluments of the independent non-executive Directors are determined with reference to the duties and responsibilities of the independent non-executive Directors, and their mutual agreement with the Company.

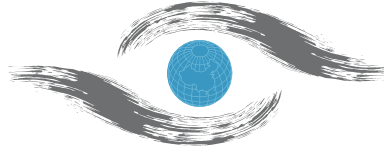
### Other information

Save as disclosed above, there are no other matters concerning the retiring Directors that need to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

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## NOTICE OF THE ANNUAL GENERAL MEETING

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C-MER 希瑪

### C-MER EYE CARE HOLDINGS LIMITED 希瑪眼科醫療控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3309)**

#### NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting (the “**Annual General Meeting**”) of C-MER Eye Care Holdings Limited (the “**Company**”) will be held at Unit 4608, 46/F, The Center, 99 Queen’s Road Central, Central, Hong Kong, on Tuesday, 19 May 2020, at 11:00 a.m. for the following purposes:

#### ORDINARY BUSINESS

1. To receive and consider the audited consolidated financial statements and the reports of the directors (the “**Director(s)**”) and the auditor (the “**Auditor**”) of the Company, PricewaterhouseCoopers, for the financial year ended 31 December 2019;
2. to declare a final dividend of HK2.0 cents per Share for the year ended 31 December 2019;
3. (A) (i) to re-elect Dr. LI Kwok Tung Donald *SBS OStJ JP* as an independent non-executive Director;  
  
(ii) to re-elect Mr. CHAN Chi Leong as an independent non-executive Director;  
and  
  
(iii) to re-elect Ms. BENTLEY Annie Liang as an independent non-executive Director.
- (B) to authorise the board of Directors (the “**Board**”) to determine the remuneration of the Directors.
4. to re-appoint the Auditor and to authorise the Board to fix its remuneration;

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## NOTICE OF THE ANNUAL GENERAL MEETING

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### SPECIAL BUSINESS

5. to consider and, if thought fit, pass with or without amendments the following resolutions as ordinary resolutions of the Company:

5A. **“THAT:**

- (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to repurchase issued ordinary shares of the Company of HK\$0.10 each (the **“Shares”**) on The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) or on any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws, the memorandum and articles of association of the Company (the **“Articles”**) and requirements of the Rules Governing the Listing of Securities on the Stock Exchange (the **“Listing Rules”**), as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) shall be in addition to any other authorisations given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its Shares at a price determined by the Directors;
- (c) the number of Shares to be repurchased by the Directors pursuant to the approval in paragraph (a) above shall not exceed 10% of the total number of the Shares in issue as of the date of passing of this resolution, and the said approval shall be limited accordingly; and
- (d) for the purpose of this resolution:

“Relevant Period” means the period from the date of passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles to be held; or
- (iii) the date upon which the authority set forth in this resolution is revoked or varied by way of an ordinary resolution of the shareholders of the Company in general meeting.”

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## NOTICE OF THE ANNUAL GENERAL MEETING

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5B. “THAT:

- (a) subject to paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to allot, issue and otherwise deal with additional Shares or securities convertible into Shares and to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers, subject to and in accordance with all applicable laws, the Articles and the Listing Rules, be and is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above, shall be in addition to any other authorisations given to the Directors and shall authorise the Directors during the Relevant Period to make or grant offers, agreements, options (including bonds, warrants, debentures and other securities convertible into Shares) and rights of exchange or conversion which would or might require the exercise of such powers after the end of the Relevant Period;
- (c) the aggregate number of the Shares allotted, issued or otherwise dealt with or agreed conditionally or unconditionally to be allotted, issued or otherwise dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval granted in paragraph (a) above, otherwise than pursuant to (i) a rights issue (as defined in paragraph (d) below), or (ii) the exercise of any options granted under the share option schemes or similar arrangement for the time being adopted or to be adopted for the grant or issue to officers and/or employees of the Company and/or its subsidiaries, of options to subscribe for, or rights to acquire Shares of the Company approved by the Stock Exchange, or (iii) any scrip dividend or similar arrangement providing for the allotment of Shares in lieu of the whole or part of a dividend on Shares of the Company in accordance with the Articles, shall not exceed 20% of the total number of the Shares in issue as of the date of passing of this resolution, and the said approval shall be limited accordingly; and
- (d) for the purpose of this resolution:

“Relevant Period” shall have the same meaning as ascribed to it under the resolution set forth in resolution No. 5A(d) above; and

“Rights issue” means the allotment, issue or grant of Shares open for a period fixed by the Directors to holders of the Shares or any class of Shares thereof on the register of members on a fixed record date in proportion to their then holdings of such Shares or of such class thereof (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any

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## NOTICE OF THE ANNUAL GENERAL MEETING

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restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

5C. “**THAT:**

conditional upon the passing of resolutions Nos. 5A and 5B, the general mandate granted to the Directors pursuant to resolution No. 5B be and is hereby extended by the addition thereto an amount representing the aggregate number of Shares repurchased by the Company under the authority granted pursuant to the resolution No. 5A, PROVIDED THAT such amount shall not exceed 10% of the total number of the Shares in issue as of the date of passing of this resolution.”

By order of the Board  
**C-MER Eye Care Holdings Limited**  
**CHAN Wa Ping**  
*Company Secretary*

Hong Kong, 16 April 2020

*Notes:*

1. Any member entitled to attend and vote at the Annual General Meeting is entitled to appoint another person as his or her or its proxy to attend and vote instead of him or her or it. A member may appoint a proxy in respect of only part of his or her or its holding of Shares. A proxy need not be a shareholder of the Company.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his or her attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorised to sign the same. In the case of an instrument of proxy purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorised to sign such instrument of proxy on behalf of the corporation without further evidence of the facts.
3. The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed, or a certified copy of such power of attorney or authority, must be deposited at the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the Annual General Meeting (i.e. not later than Sunday, 17 May 2020 at 11:00 a.m.) or any adjournment thereof.
4. Delivery of an instrument appointing a proxy shall not preclude a shareholder of the Company from attending and voting in person at the Annual General Meeting and in such event, the instrument appointing a proxy shall be deemed to be revoked.
5. Where there are joint holders of any Share any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he were solely entitled thereto, but if more than one of such joint holders be present at the Annual General Meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.

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## NOTICE OF THE ANNUAL GENERAL MEETING

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6. The register of members of the Company will be closed from Thursday, 14 May 2020 to Tuesday, 19 May 2020 (both days inclusive), during which period no transfer of Shares will be effected in order to determine the entitlement to attend and vote at the Annual General Meeting. All share transfers accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 13 May 2020 for such purpose.
7. The register of members of the Company will be closed from Tuesday, 26 May 2020 to Thursday, 28 May 2020 (both days inclusive), during which period no transfer of Shares will be effected in order to determine the entitlement to the final dividend. All share transfers accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 25 May 2020 for such purpose.
8. As of the date of this notice, Dr. LAM Shun Chiu Dennis *JP*, Ms. LI Xiaoting, Dr. LEE Yau Wing Vincent and Mr. LI Chunshan are the executive Directors; Dr. LI Kwok Tung Donald *SBS OStJ JP*, Mr. MA Andrew Chiu Cheung, Mr. CHAN Chi Leong and Ms. BENTLEY Annie Liang are the independent non-executive Directors.