

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA SANDI HOLDINGS LIMITED

中國三迪控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 910)

CHANGE IN BOARD LOT SIZE

The board of directors (the “**Board**”) of China Sandi Holdings Limited (the “**Company**”) announces that the board lot size of the ordinary shares in the share capital of the Company (the “**Shares**”) for trading on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 12,000 Shares to 6,000 Shares with effect from 9:00 a.m. on Tuesday, 12 May 2020.

The Shares are currently traded in board lots of 12,000 Shares each and the market value per board lot of the Shares was HK\$6,720 (based on the closing price of HK\$0.56 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 6,000 Shares each and the estimated market value per board lot of the Shares will be HK\$3,360 based on the closing price of HK\$0.56 per Share as quoted on the Stock Exchange as at the date of this announcement.

The Board expects that the reduction in board lot size will decrease the value of each board lot, making the shares more attractive to the investors and therefore may improve the liquidity of the Shares and broaden the shareholders’ base of the Company. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 6,000 Shares each.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Events	Hong Kong Date and Time
First day for free exchange of existing share certificates in board lots of 12,000 Shares each for new share certificates in board lots of 6,000 Shares each	Friday, 24 April 2020
Last day for trading of the Shares in board lots of 12,000 Shares each in the original counter	Monday, 11 May 2020
Effective date of the change in board lot size from 12,000 Shares to 6,000 Shares each	Tuesday, 12 May 2020
Original counter for trading in the Shares in board lots of 12,000 Shares each becomes a counter for trading in the Shares in board lots of 6,000 Shares each	9:00 a.m., Tuesday, 12 May 2020
Temporary counter for trading in the Shares in board lots of 12,000 Shares each opens	9:00 a.m., Tuesday, 12 May 2020
First day of parallel trading in the Shares (in board lots of 12,000 Shares each and board lots of 6,000 Shares each)	9:00 a.m., Tuesday, 12 May 2020
Temporary counter for trading in the Shares in board lots of 12,000 Shares each closes	4:10 p.m., Monday, 1 June 2020
Last day of parallel trading in the Shares (in board lots of 6,000 Shares each and board lots of 12,000 Shares each)	4:10 p.m., Monday, 1 June 2020
Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 12,000 Shares each for new share certificates in board lots of 6,000 Shares each	4:30 p.m., Wednesday, 3 June 2020

Dates or deadlines specified in this announcement are indicative only and may be varied by the Company. Any consequential changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 12,000 Shares each to the Company's Hong Kong branch share registrar and transfer office at Tricor Tengis Limited (the "**Share Registrar**"), at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates in board lots of 6,000 Shares each free of charge during business hours from 9:00 a.m., Friday, 24 April 2020 to 4:30 p.m., Wednesday, 3 June 2020 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 6,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates in board lot of 6,000 Shares will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates in board lots of 12,000 Shares to the Share Registrar for the purpose of exchange.

With effect from Tuesday, 12 May 2020, all new share certificates will be issued in board lots of 6,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 12,000 Shares each will continue to be good evidence of title to such Shares and continue to be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 6,000 Shares each) will have the same format and colour as the existing share certificates (for Shares in board lots of 12,000 Shares each).

By order of the Board
China Sandi Holdings Limited
Guo Jiadi
Chairman

Hong Kong, 16 April 2020

As at the date of this announcement, the Board comprises Mr. Guo Jiadi, Ms. Amika Lan E Guo and Mr. Wang Chao, being the executive Directors; and Mr. Chan Yee Ping, Michael, Ms. Ma Shujuan and Mr. Zheng Yurui, being the independent non-executive Directors.