

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**WANKAONLINE**

**WANKA ONLINE INC.**

**萬咖壹聯有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1762)**

## **AMENDMENT TO THE GRANT OF RESTRICTED SHARE UNITS UNDER THE 2019 SHARE INCENTIVE SCHEME**

Reference is made to the announcement of Wanka Online Inc. (the “**Company**”) dated 25 March 2020 (the “**Announcement**”) in relation to its grant of restricted share units under the 2019 Share Incentive Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

As set out in the Announcement, the Board resolved and approved to grant 21,013,000 RSUs in aggregate, representing 21,013,000 underlying Shares, to 29 Grantees pursuant to the 2019 Share Incentive Scheme on 24 March 2020 (the “**Date of Grant**”), subject to acceptance by the Grantees. The underlying Shares for the Grants will be issued and allotted by the Company to the RSU Nominee under the General Mandate, which is conditional upon the approval to be granted by the Stock Exchange. As the underlying Shares have not been issued and allotted, the Grant Letters have not been issued to the respective Grantees and hence the Grants have not been formally completed as of the date of this announcement.

To facilitate the administrative arrangements for the Grants, on 24 April 2020, the Board has redesignated the Date of Grant from 24 March 2020 to 24 April 2020 (the “**Redesignated Date of Grant**”). In light of the Redesignated Date of Grant, the 21,013,000 RSUs would represent a value of approximately HK\$13.4 million, taking into account of the average closing price of HK\$0.64 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Redesignated Date of Grant, or approximately HK\$13.2 million, taking into account of the closing price of HK\$0.63 per Share on the Redesignated Date of Grant as quoted on the Stock Exchange.

Save as disclosed above, all other terms and details of the Grants remain unchanged in all respects. Considering that the Grants have not been formally completed and the underlying Shares have not been issued and allotted, the Board is of the view that the Redesignated Date of Grant will not have any material and adverse impact on the rights of any Grantees and the aforesaid redesignation is in compliance with the terms of the 2019 Share Incentive Scheme.

By order of the Board  
**Wanka Online Inc.**  
**GAO Dinan**  
*Chairman*

Hong Kong, 24 April 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Mr. ZHENG Wei and Ms. ZHOU Yan as executive Directors; Mr. SONG Chunyu and Mr. CHEN Tao as non-executive Directors; and Mr. CHEN Baoguo, Mr. LIANG Zhanping and Ms. ZHAO Xuemei as independent non-executive Directors.*

*\* For identification purposes only*