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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

INDICATIVE ANNOUNCEMENT ON APPROVAL OF EQUITY CHANGE PLAN

China Everbright Bank Company Limited (the “**Company**”) received a written notice from China Everbright Group Limited (“**Everbright Group**”) on 29 April 2020 informing the Company that Everbright Group recently received the approval from the Ministry of Finance. The Ministry of Finance agreed that the issuance of additional shares by Everbright Group to Central Huijin Investment Ltd. (“**Huijin Company**”), and the transfer of 10,250,916,094 A shares of the Company (representing 19.53% of the total share capital of the Company) by Huijin Company to Everbright Group (the “**Equity Change**”).

Before the Equity Change, Huijin Company directly held 10,250,916,094 A shares of the Company, representing 19.53% of the total share capital of the Company; Everbright Group directly held 11,565,940,276 A shares and 1,782,965,000 H shares of the Company, representing 25.43% of the total share capital of the Company. Upon the completion of the Equity Change, Huijin Company will no longer directly hold any shares of the Company, and Everbright Group will directly hold 21,816,856,370 A shares and 1,782,965,000 H shares of the Company, representing 44.96% of the total share capital of the Company.

Based on the written notice from Everbright Group, Everbright Group and Huijin Company have not entered into any share transfer agreement for the Equity Change. According to the requirements of relevant laws and regulations, the Equity Change is subject to the approval of the China Banking and Insurance Regulatory Commission. Meanwhile, Everbright Group will apply to waive the issuance of mandatory offer to all shareholders of the Company in accordance with the relevant provisions of the Codes on Takeovers and Mergers and Share Buy-Backs of the Securities and Futures Commission of Hong Kong, and perform the relevant procedures for waiving the offer in accordance with the

relevant provisions of the Securities Law of the People's Republic of China and Administrative Measures on Acquisition of Listed Companies of China Securities Regulatory Commission. The Company will pay close attention to the progress of the above-mentioned matters, and timely perform the corresponding information disclosure obligations in accordance with laws and regulations.

On behalf of the Board
China Everbright Bank Company Limited
LI Xiaopeng
Chairman

Beijing, the PRC
3 May 2020

As at the date of this announcement, the Executive Directors of the Company are Mr. Liu Jin and Mr. Lu Hong; the Non-executive Directors are Mr. Li Xiaopeng, Mr. Wu Lijun, Mr. Cai Yunge, Mr. Wang Xiaolin, Mr. Shi Yongyan, Mr. Dou Hongquan, Mr. He Haibin, Mr. Liu Chong and Ms. Yu Chunling; and the Independent Non-executive Directors are Ms. Fok Oi Ling Catherine, Mr. Xu Hongcai, Mr. Feng Lun, Mr. Wang Liguo, Mr. Shao Ruiqing and Mr. Hong Yongmiao.