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Xtrackers^{*}

(the "Company")

(*This includes synthetic ETFs)

Investment Company with Variable Capital
(*société d'investissement à capital variable*)

Registered office: 49, avenue J.F. Kennedy, L-1855
Luxembourg
R.C.S. Luxembourg B-119.899

Xtrackers MSCI USA Swap UCITS ETF* (Stock code: 3020)
Xtrackers MSCI Taiwan UCITS ETF (Stock code: 3036)
Xtrackers Nifty 50 Swap UCITS ETF* (Stock code: 3015)
Xtrackers MSCI Korea UCITS ETF (Stock code: 2848)
Xtrackers FTSE China 50 UCITS ETF (Stock code: 3007)
Xtrackers FTSE Vietnam Swap UCITS ETF* (Stock code: 3087)
Xtrackers MSCI Brazil UCITS ETF (Stock code: 3048)
Xtrackers MSCI Russia Capped Swap UCITS ETF* (Stock code: 3027)
Xtrackers MSCI World Swap UCITS ETF* (Stock code: 3019)
Xtrackers MSCI Pacific ex Japan UCITS ETF (Stock code: 3043)
Xtrackers CSI300 Swap UCITS ETF* (Stock code: 3049)
Xtrackers MSCI Indonesia Swap UCITS ETF* (Stock code: 3099)
Xtrackers MSCI China UCITS ETF (Stock code: 3055)
Xtrackers MSCI Malaysia UCITS ETF (Stock code: 3082)
Xtrackers MSCI Thailand UCITS ETF (Stock code: 3092)
Xtrackers MSCI Philippines UCITS ETF (Stock code: 3016)
Xtrackers MSCI Singapore UCITS ETF (Stock code: 3065)

(*This is a synthetic ETF)

ANNOUNCEMENT TO HONG KONG SHAREHOLDERS

Dear Hong Kong shareholder,

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as defined in the Hong Kong Prospectus of the Company dated 16 April 2020 (the "Hong Kong Prospectus").

Reference is made to the Company's notices dated 27 March 2020 entitled "Important Notice Convening the Annual General Meeting and Extraordinary General Meeting of Shareholders of the Company" and dated 20 April 2020 entitled "Important Notice of a Reconvened

Extraordinary General Meeting of Shareholders of the Company” (the “**Notices**”).

As set out in the Notices, an extraordinary general meeting of the shareholders of the Company (the “**EGM**”) was held in Luxembourg on Wednesday, 6 May 2020 to deliberate on the following amendments to article 21 of the Company’s Articles of Incorporation (the “**Articles**”) with effect from 7 May 2020 in order to provide for the possibility of the Board of Directors to decide on the split or consolidation of the Shares of any Sub-Fund or Class as follows (the proposed amendments are underlined for ease of reference):

- insertion of a new paragraph twenty in article 21 which reads as follows:
“For the same reasons as set forth in the previous paragraph, the Board of Directors may decide to split or consolidate the Shares of any Fund or Class. In this event, a notice shall be given to the Shareholders of the Fund or Class concerned at least 30 days before the split or consolidation becomes effective in order to enable these Shareholders to request redemption or conversion of their Shares free of charge before the split or consolidation becomes effective.”
- amendment of the current paragraph twenty in article 21 so as to read as follows:
“Decisions of liquidating a Fund or Class, merging a Class with another Class of the same Fund, the division of a Fund or Class, or the split or consolidation of Shares of a Fund or Class may also be decided by a separate meeting of the Shareholders of the Fund or Class concerned where no quorum is required and the decision is taken at the simple majority of the Shares present or represented and voting.”
- change of the heading of article 21 so as to read as follows:
“Redemption, conversion, consolidation and splitting of Shares, merger, division and liquidation of Funds.”

The Board of Directors hereby informs the shareholders of the Company that the above sole resolution has been passed at the EGM. The effective date of the amendments to the Articles as described above is 7 May 2020.

The Board of Directors accepts responsibility for the accuracy of the information contained in this notice.

If you have any queries, please direct these to your financial adviser or alternatively the Hong Kong Representative at Level 52, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong (telephone number: +852 2203 6886).

By order of the Board of Directors
7 May 2020