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TFG INTERNATIONAL GROUP LIMITED

富元國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 542)

INSIDE INFORMATION CHANGE IN SHAREHOLDING AND CHANGE IN BOARD COMPOSITION

This announcement is made by TFG International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

CHANGE IN SHAREHOLDING

The board (the “**Board**”) of directors of the Company (the “**Directors**”) has been informed by Mr. Yang Lijun (“**Mr. Yang**”) and Mr. Yu Shunhui (“**Mr. Yu**”), both being Co-Chairman of the Board, that on 7 May 2020 Mr. Yang acquired from Mr. Yu the entire issued share capital of Honor Huge Investment Holdings Limited which ultimately holds 49% of All Great International Holdings Limited, which is interested in 42.55% of the issued shares of the Company.

CHANGE IN BOARD COMPOSITION

The Board hereby announces that with effect from 1 June 2020, Mr. Yu will step down as Co-Chairman of the Board and a member of the executive committee of the Company (“**Executive Committee**”), and be re-designated as a non-executive Director.

Mr. Yu, aged 51, was appointed as an executive Director and a Co-Chairman on 29 August 2019. Mr. Yu was also a member of Executive Committee. Mr. Yu has approximately 20 years’ experience in property development, property investment and property management businesses in Hong Kong, Macau and the People’s Republic of China either under his own name or through certain corporations controlled by him. Mr. Yu has jointly invested with Mr. Yang in certain projects together.

As at the date of this announcement, Mr. Yu is the sole beneficial owner of the entire issued share capital of Rising Giant Investments Limited, which in turn holds 164,712,000 shares of the Company pursuant to Part XV of the SFO.

A new director's letter of appointment has been entered into between the Company and Mr. Yu for a term of one year with effect from 1 June 2020, subject to retirement by rotation and re-election at general meetings of the Company according to the articles of association of the Company. Mr. Yu shall be entitled to a year-ended discretionary bonus which is determined with reference to Mr. Yu's performance, responsibilities with the Company and the terms of the Company's remuneration policy.

Save as disclosed above and as at the date of this announcement, Mr. Yu does not hold any other position with the Company or any of its subsidiaries, and does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. Mr. Yu had not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Yu's re-designation and there is no information that should be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Yang will become the sole chairman of the Board with effect from 1 June 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
TFG International Group Limited
YANG Lijun
Co-Chairman

Hong Kong, 7 May, 2020

As at the date of this announcement, the Board comprises Mr. YANG Lijun (Co-Chairman) and Mr. YU Shunhui (Co-Chairman), both being the executive Directors, Mr. WONG Kui Shing, Danny being the non-executive Director and Ms. CHAN Hoi Ling, Ms. SO Wai Lam and Mr. SUNG Yat Chun, being the independent non-executive Directors.