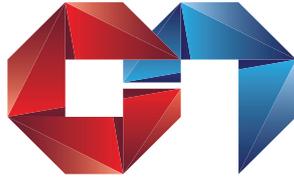


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GLOBAL MASTERMIND
環球大通

Global Mastermind Holdings Limited

環球大通集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8063)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATE OF THE LOAN

Reference is made to the announcements of the Company dated 3 May 2016, 9 May 2018 and 9 May 2019 (the “**Announcements**”) relating to the granting of the Loan in the principal amount of HK\$59.0 million to the Borrower, the extension of final repayment date of the Loan from 9 May 2018 to 9 May 2019 pursuant to the First Supplemental Agreement, and the extension of final repayment date of the Loan from 9 May 2019 to 9 May 2020 pursuant to the Second Supplemental Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

EXTENSION OF THE FINAL REPAYMENT DATE OF THE LOAN

The Board announces that, on 8 May 2020 (after trading hours), a supplemental agreement (the “**Third Supplemental Agreement**”) was entered into between Global Mastermind Financial Services and the Borrower in relation to the further extension of the final repayment date of the Loan from 9 May 2020 to 9 May 2021 (the “**Third Loan Extension**”). Save and except for the Third Loan Extension, all the terms and conditions of the Loan Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement) remain unchanged and continue in full force and effect.

* *For identification purposes only*

The summarised principal terms and conditions of the Loan Agreement are disclosed in the Announcements.

At the date of this announcement, the outstanding principal amount of the Loan is HK\$36.0 million as the Borrower has made voluntary prepayments in the aggregate amount of HK\$23.0 million to Global Mastermind Financial Services. Pursuant to the Loan Agreement (as amended and supplemented by the First Supplemental Agreement, the Second Supplemental Agreement, and the Third Supplemental Agreement), any amounts prepaid shall not be re-borrowed by the Borrower.

INFORMATION ON THE BORROWER AND THE GUARANTOR

The Borrower, namely Mason Capital Limited, is a company incorporated in Hong Kong with limited liability and is principally engaged in investment holding. The ultimate beneficial owner of the Borrower is Mr. Yu Zhen Hua Johnny, who is a merchant.

The guarantor is Mr. Yu Zhen Hua Johnny.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Borrower and its beneficial owner and the guarantor are third parties independent of the Company and its connected persons (as defined in the GEM Listing Rules).

INFORMATION ON THE GROUP AND GLOBAL MASTERMIND FINANCIAL SERVICES

The Company is an investment holding company and its subsidiaries are principally engaged in the provision and operation of travel business, treasury management business, money lending business and provision of securities, futures, asset management and financial advisory services.

Global Mastermind Financial Services is a licensed money lender in Hong Kong under the Money Lenders Ordinance. Global Mastermind Financial Services conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

REASONS FOR AND BENEFITS OF THE THIRD LOAN EXTENSION

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of the Borrower, Global Mastermind Financial Services and the Borrower negotiated for the Third Loan Extension and the terms of the Third Supplemental Agreement on an arm's length basis. Having considered the financial background of the Borrower, the interest payment history of the Borrower, the guarantee and share charge given under the Loan Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement), and the additional interest income to be generated to Global Mastermind Financial Services from the Third Loan Extension, the Directors considered that the Third Loan Extension under the Third Supplemental Agreement is fair and reasonable and in the interests of the Company and its shareholders as a whole.

GEM LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the GEM Listing Rules) in respect of the Third Loan Extension is more than 5% but less than 25%, the Third Loan Extension constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is only subject to the announcement requirement of the GEM Listing Rules.

By Order of the Board
Global Mastermind Holdings Limited
Cheung Kwok Wai, Elton
Chairman and Executive Director

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises Mr. Cheung Kwok Wai, Elton, Mr. Mung Kin Keung, Mr. Mung Bun Man, Alan and Mr. Tse Ke Li as executive Directors; and Mr. Law Kwok Ho, Kenward, Mr. Tsai Yung Chieh, David and Mr. Fung Wai Ching as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the Company's website at <http://www.globalmholdings.com>.