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CHINA ORIENTAL GROUP COMPANY LIMITED

中國東方集團控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code : 581)

**ANNOUNCEMENT
SUPPLEMENTAL INFORMATION REGARDING
THE AGM CIRCULAR AND
THE RE-ELECTION OF DIRECTORS**

Reference is made to the circular of China Oriental Group Company Limited (the “**Company**”) dated 22 April 2020 (the “**AGM Circular**”) in relation to, amongst other things, the proposed granting of general mandates to issue new shares and to repurchase shares, the proposed re-election of retiring Directors and the notice of Annual General Meeting convening the Annual General Meeting to be held on 5 June 2020. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the AGM Circular.

Code Provision A.5.5(2) of the Corporate Governance Code contained in Appendix 14 to the Listing Rules provides, amongst other things, that where the Board proposes a resolution to elect an individual as an independent non-executive director at a general meeting and the proposed independent non-executive director will be holding his seventh (or more) listed company directorship, the Company should set out in the circular to shareholders and/or explanatory statement accompanying the notice of the relevant general meeting the reasons why the Board believes such individual would still be able to devote sufficient time to the Board. In this regard, the Company wishes to provide the following supplemental information regarding the AGM Circular and the proposed re-election of Mr. Wong Man Chung, Francis (“**Mr. Wong**”) as an independent non-executive director of the Company.

As disclosed in the biographical details of Mr. Wong as set out on pages 13 to 14 of the AGM Circular and as at the date of this announcement, in addition to Mr. Wong’s directorship in the Company, he currently holds directorships in nine other companies listed on the Stock Exchange and all such directorships are non-executive in nature.

Mr. Wong is an independent non-executive director of the Company (first appointed on 25 August 2004). He is the chairman of the audit committee and remuneration committee and member of the nomination committee of the Company. As an independent non-executive director with extensive experience and knowledge in accounting and auditing and in-depth understanding of the Company's operations and business, Mr. Wong has expressed objective views and given independent guidance to the Company over the years, and he has demonstrated a firm commitment to his role. For the period after Mr. Wong was last re-elected as an independent non-executive director of the Company on 31 May 2017, he had a 100% attendance rate at board meetings, committee meetings and general meetings of the Company.

Further, Mr. Wong has confirmed that (i) none of his current commitments would require him to work intensively on a daily basis and (ii) he will continue to devote sufficient time for the discharge of his functions and responsibilities as an independent non-executive director of the Company. With his background and experience, Mr. Wong is fully aware of the responsibilities and expected time involvements with the Company. Based on the foregoing, the Board is of the view that Mr. Wong will be able to devote sufficient time to the Board.

Lastly, the nomination committee of the Company is satisfied that Mr. Wong has the requisite character, integrity and experience to continue fulfilling the role of an independent non-executive director. On all the basis mentioned above, the Board considers the re-election of Mr. Wong as an independent non-executive director of the Company is in the best interest of the Company and Shareholders as a whole.

By order of the Board
China Oriental Group Company Limited
HAN Jingyuan
Chairman and Chief Executive Officer

Hong Kong, 12 May 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. HAN Jingyuan, Mr. ZHU Jun, Mr. SHEN Xiaoling, Mr. ZHU Hao, Mr. HAN Li and Mr. Sanjay SHARMA being the executive directors, Mr. Ondra OTRADOVEC being the non-executive director and Mr. WONG Man Chung, Francis, Mr. WANG Tianyi, Mr. WANG Bing and Dr. TSE Cho Che, Edward being the independent non-executive directors.

This announcement is published on the websites of the Company (www.chinaorientalgroup.com) and the Stock Exchange (www.hkexnews.hk).

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