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## **GCL-POLY ENERGY HOLDINGS LIMITED**

### **保利協鑫能源控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3800)

## **EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement made by GCL-Poly Energy Holdings Limited (the “**Company**”) dated 28 April 2020 in relation to the proposed placing of new Shares under the General Mandate (the “**Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Placing Agreement, the Completion of the Placing is conditional upon the fulfilment of the conditions precedent set out in the Placing Agreement (the “**Conditions Precedent**”) on or before 15 May 2020 (or such later time as may be agreed between the Company and the Placing Agent in writing) (the “**Long Stop Date**”).

Given that additional time is required for the fulfilment of the Conditions Precedent, the Company and the Placing Agent, after arm’s length negotiation, have agreed in writing to extend the Long Stop Date from 15 May 2020 to 29 May 2020.

Save and except for the aforesaid change, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

By order of the Board  
**GCL-Poly Energy Holdings Limited**  
保利協鑫能源控股有限公司

**Zhu Gongshan**

*Chairman*

Hong Kong, 15 May 2020

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Zhu Yufeng, Ms. Sun Wei, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive Directors; Ir. Dr. Ho Chung Tai, Raymond, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive Directors.*