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Lai Sun Garment (International) Limited (Incorporated in Hong Kong with limited liability)

(Stock Code: 191)

CLARIFICATION ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

Reference is made to the announcement of Lai Sun Garment (International) Limited ("Company") dated 6 May 2020 ("Announcement"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to clarify that other than those core connected persons mentioned in the Announcement, certain directors ("Subsidiary Directors") of subsidiaries of the Company held an aggregate of 211,402 Shares of the Company, representing approximately 0.05% of the total issued Shares of the Company as at 6 May 2020. As directors at subsidiary level are core connected persons of the Company under the Listing Rules, the Shares held by the Subsidiary Directors will be excluded from the public float of the Company. To the best knowledge, information and belief of the Directors, the public float of the Company as at the date of the Announcement was approximately 24.39%.

The table below sets out the updated shareholding structure of the Company as at the date of the Announcement and the date of this announcement:

Shareholders	Number of Shares	Approximate percentage of the total issued Shares of the Company
Wisdoman Limited (Note 2)	114,741,416	29.54%
Dr. Lam Kin Ngok, Peter ("Dr. Peter Lam") (Note 2)	48,802,906	12.56%
Dr. Lam Kin Ming (Note 3)	1,021,443	0.26%
Mr. Chew Fook Aun ("Mr. FA Chew") (Note 4)	202,422	0.05%
Mr. Lam Hau Yin, Lester ("Mr. Lester Lam") (Note 5)	12,459,208	3.21%
Madam U Po Chu ("Madam U") (Note 6)	825,525	0.21%
Other core connected persons	211,402	0.05%
YUs (Note 7)	115,472,280	29.72%
Public shareholders	94,746,357	24.39%
Total	388,482,959	100.00%

Notes:

- 1. The total number of issued Shares as at the date of this announcement (388,482,959 Shares) has been used in the calculation of the approximate percentage.
- 2. Dr. Peter Lam was deemed to be interested in 114,741,416 Shares owned by Wisdoman Limited by virtue of his 100% interests in the issued share capital of Wisdoman Limited.
 - Dr. Peter Lam also holds 48,802,906 Shares as beneficial owner.
- 3. Dr. Lam Kin Ming holds 1,021,443 Shares as beneficial owner.
- 4. Mr. FA Chew holds 202,422 Shares as beneficial owner.
- 5. Mr. Lester Lam holds 12,459,208 Shares as beneficial owner.
- 6. Madam U holds 825,525 Shares as beneficial owner.
- 7. Based on the information received by the Company from YUs, as at 5 May 2020, Mr. Yu Cheuk Yi and Ms. Yu Siu Yuk were both taken to be interested in the same 115,472,280 Shares (approximately 29.72% of the total issued Shares), which were held jointly by them.

Except as stated above, all other information in the Announcement remains unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board

Lai Sun Garment (International) Limited

Chew Fook Aun

Executive Director and Deputy Chairman

Hong Kong, 19 May 2020

As at the date of this announcement, the Board comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu.