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**Beijing Urban Construction Design & Development Group Co., Limited**  
**北京城建设计发展集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1599)**

**WITHDRAWAL OF APPLICATION  
FOR THE PROPOSED A SHARE OFFERING**

This announcement is made by Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 1 July 2019, in relation to the acceptance of the Company’s application for the initial public offering and listing of the A shares (the “**A Share Listing Application**”) by China Securities Regulatory Commission (the “**CSRC**”) and the publication of the A share prospectus application proof on the website of the CSRC.

In view of the needs of business development, after due consideration, the Company has decided to withdraw the A Share Listing Application and the proposed A share offering will not proceed at this time. The Company will resume the A Share Listing Application in due course based on the actual conditions.

The Company is operating well and expects the withdrawal of the A Share Listing Application will not give rise to any material adverse impact on the financial position or operation of the Company.

By order of the Board  
**Beijing Urban Construction Design & Development Group Co., Limited**  
**Pei Hongwei**  
*Chairman*

Beijing, 19 May 2020

*As at the date of this announcement, the executive directors of the Company are Wang Hanjun and Li Guoqing; the non-executive directors of the Company are Pei Hongwei, Tang Shuchang, Wu Donghui, Guan Jifa, Ren Yuhang, Su Bin, Yu Xiaojun and Ren Chong; and the independent non-executive directors of the Company are Wang Dexing, Ma Xufei, Sun Maozhu, Liang Qinghuai and Qin Guisheng.*