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**WANKAONLINE**

**WANKA ONLINE INC.**

**萬咖壹聯有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1762)**

## **COMPLETION OF ISSUE OF NEW SHARES UNDER THE GENERAL MANDATE FOR THE 2019 SHARE INCENTIVE SCHEME**

Reference is made to the announcements of Wanka Online Inc. (the “**Company**”) dated 25 March 2020 and 24 April 2020 in relation to the issue of 21,013,000 new Shares (the “**New Shares**”) by the Company to the RSU Nominee under the General Mandate for the 2019 Share Incentive Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined therein.

On 14 May 2020, the Stock Exchange granted the approval for the listing of, and permission to deal in the New Shares on the Main Board of the Stock Exchange. The Company has completed the issue and allotment of the New Shares on the date hereof.

By order of the Board  
**Wanka Online Inc.**  
**GAO Dinan**  
*Chairman*

Hong Kong, 25 May 2020

*As at the date of this announcement, the board of directors of the Company comprises Mr. GAO Dinan, Mr. ZHENG Wei and Ms. ZHOU Yan as executive Directors; Mr. SONG Chunyu and Mr. CHEN Tao as non-executive Directors; and Mr. CHEN Baoguo, Mr. LIANG Zhanping and Ms. ZHAO Xuemei as independent non-executive Directors.*

\* *For identification purposes only*