

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zhaobangji Properties Holdings Limited

兆邦基地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1660)

COMPLETION OF DISPOSAL OF SUBSIDIARY

Reference is made to the announcement of Zhaobangji Properties Holdings Limited (the “**Company**”) dated 21 May 2020 in relation to the Disposal (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Completion took place on 27 May 2020 in accordance with the terms and conditions of the SP Agreement.

After Completion, the Company ceased to have any interest in the Target Group. Accordingly, the Target Group ceased to be subsidiaries of the Company and its financial results and position will no longer be consolidated into the financial statements of the Company.

By order of the Board
Zhaobangji Properties Holdings Limited
Xu Chujia

Chairman and executive Director

Hong Kong, 27 May 2020

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Xu Chujia, Mr. Cai Chun Fai, Mr. Li Yan Sang, Mr. Sze-to Kin Keung, Mr. Wu Hanyu and Mr. Zhao Yiyong; two non-executive Directors, namely, Ms. Zhan Meiqing and Professor Lee Chack Fan, G.B.S., S.B.S., J.P.; and five independent non-executive Directors, namely, Mr. Hui Chin Tong Godfrey, Mr. Ma Fung Kwok, S.B.S., J.P., Mr. Wong Chun Man, Mr. Ye Longfei and Mr. Zhang Guoliang.