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Contel Technology Company Limited

康特隆科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1912)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 MAY 2020

AND

NON-FULFILLMENT OF CONDITION PRECEDENT AND WITHDRAWAL OF THE BONUS ISSUE

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Contel Technology Company Limited (the “**Company**”) hereby announces that at the annual general meeting (the “**AGM**”) held on 28 May 2020, except that the ordinary resolution number 8 proposed at the AGM was not passed, all other resolutions proposed at the AGM as set out in the notice of the AGM dated 27 April 2020 and the supplemental notice of the AGM date 7 May 2020 were duly passed by the holders (the “**Shareholders**”) of the shares (the “**Shares**” and each a “**Share**”) of the Company by way of poll. The poll results of the AGM are as follows:

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the reports of the directors and independent auditor of the Company and its subsidiaries for the year ended 31 December 2019.	600,000,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Lam Keung as executive Director.	600,000,000 (100%)	0 (0%)
	(b) To re-elect Mr. Qing Haodong as executive Director.	600,000,000 (100%)	0 (0%)
	(c) To re-elect Mr. Mai Lu as executive Director.	600,000,000 (100%)	0 (0%)

Ordinary Resolutions		Number of votes cast and approximate percentage of total number of votes cast	
		For	Against
	(d) To re-elect Ms. Cheng Yu Pik as executive Director.	600,000,000 (100%)	0 (0%)
	(e) To re-elect Mr. Dan Kun Lei, Raymond as independent non-executive Director.	600,000,000 (100%)	0 (0%)
	(f) To re-elect Mr. Wong Kwun Ho as independent non-executive Director.	600,000,000 (100%)	0 (0%)
	(g) To re-elect Mr. Lai Man Shun as independent non-executive Director.	600,000,000 (100%)	0 (0%)
3.	To authorise the board of Directors to fix the remuneration of the Directors.	600,000,000 (100%)	0 (0%)
4.	To re-appoint Moore Stephens CPA Limited as auditors of the Company and to authorise the board of Directors to fix their remuneration.	600,000,000 (100%)	0 (0%)
5.	To grant a general mandate to the Directors to allot, issue and otherwise deal with the additional shares not exceeding 20% of the total number of issued shares of the Company as at the date of passing this resolution.	600,000,000 (100%)	0 (0%)
6.	To grant a general mandate to the Directors to repurchase shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing this resolution.	600,000,000 (100%)	0 (0%)
7.	To extend the general mandate granted to the Directors pursuant to ordinary resolution no. 5 to issue additional shares in the capital of the Company by adding to the number of issued shares of the Company repurchased under ordinary resolution no. 6.	600,000,000 (100%)	0 (0%)
8.	To approve the bonus issue as set out in the ordinary resolution no. 8 of the supplemental notice of the AGM.	0 (0%)	60,000,000 (100%)

As more than 50% of the valid votes were cast in favour of each of the resolutions numbered 1 to 7 at the AGM, resolutions numbered 1 to 7 were duly passed by way of poll as ordinary resolutions of the Company.

As less than 50% of the votes were cast in favour of the ordinary resolution numbered 8, the resolution numbered 8 was not duly passed.

As at the date of the AGM, the issued Shares of the Company was 800,000,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes on any of the proposed resolutions at the AGM. Besides, there were no Shares entitling the holder to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholders were required under the Listing Rules to abstain from voting.

Tricor Investor Services Limited, the Company’s Hong Kong branch share registrar, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

NON-FULFILLMENT OF CONDITION PRECEDENT AND WITHDRAWAL OF THE BONUS ISSUE

As set out in the supplemental circular of the Company dated 7 May 2020 (the “**Supplemental Circular**”) in relation to, among others, the bonus issue on the basis of one (1) bonus Share for ten (10) existing Shares (the “**Bonus Issue**”), the Bonus Issue is conditional upon, amongst other things, the passing of the relevant ordinary resolution. As the relevant ordinary resolution was not passed at the AGM, the said condition was not fulfilled. Accordingly, the Bonus Issue and the expected timetable for the Bonus Issue as set out in the Supplemental Circular will not proceed.

By order of the Board
Contel Technology Company Limited
Lam Keung
Chairman

Hong Kong, 28 May 2020

As at the date of this announcement, the Board comprises Mr. Lam Keung, Mr. Qing Haodong, Mr. Mai Lu and Ms. Cheng Yu Pik as executive Directors; Mr. Dan Kun Lei, Raymond, Mr. Wong Kwun Ho and Mr. Lai Man Shun as independent non-executive Directors.