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ROYALE FURNITURE HOLDINGS LIMITED

皇朝傢俬控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1198)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 1 JUNE 2020

The board of directors (the “**Board**”) of Royale Furniture Holdings Limited (the “**Company**”) is pleased to announce that all the resolutions as set out in the notice of annual general meeting of the Company dated 29 April 2020 (the “**Notice**”) were put to the annual general meeting of the Company held on 1 June 2020 (the “**AGM**”) for voting by poll and duly passed by the shareholders of the Company (the “**Shareholder(s)**”).

The Company’s Hong Kong branch share registrar, Tricor Tengis Limited, was appointed as scrutineer for the purpose of counting the votes at the AGM.

As at the date of the AGM, the total number of shares of the Company (the “**Shares**”) entitling the holders to attend and vote on all the resolutions at the AGM was 2,598,561,326 Shares, representing 100% of the number of issued shares of the Company. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholder was required under the Listing Rules to abstain from voting at the AGM. No parties have stated any intention in the circular of the Company dated 29 April 2020 to vote against or to abstain from voting on any of the resolutions as set out in the Notice.

The poll results in respect of the resolutions proposed at the AGM were as follows:

| ORDINARY RESOLUTIONS | FOR | | AGAINST | |
|--|--------------------------|---|--------------------------|---|
| | Number of votes (Shares) | Percentage of the total number of votes | Number of votes (Shares) | Percentage of the total number of votes |
| 1. To receive and approve the audited consolidated financial statements and the reports of the directors and auditors of the Company for the year ended 31 December 2019. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| 2. (a) To re-elect Mr. Yang Jun as an executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (b) To re-elect Mr. Wu Zhongming as a non-executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (c) To re-elect Mr. Wu Dingliang as a non-executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (d) To re-elect Ms. Qin You as a non-executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (e) To re-elect Mr. Liu Zhijun as a non-executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (f) To re-elect Mr. Lau Chi Kit as an independent non-executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (g) To re-elect Mr. Chan Wing Tak Kevin as an independent non-executive director. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| (h) To authorise the board of directors to fix the directors' remuneration. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| 3. To re-appoint the Company's auditors and authorise the board of directors to fix their remuneration. | 1,961,520,906 | 100.00% | 0 | 0.00% |
| 4. To approve the refreshment of the existing scheme limit on the grant of options under the Company's share option scheme. | 1,961,471,656 | 99.99% | 49,250 | 0.01% |
| 5. To grant a general mandate to the directors to issue, allot and otherwise deal with the Company's shares. | 1,961,471,656 | 99.99% | 49,250 | 0.01% |
| 6. To grant a general mandate to the directors to repurchase the Company's shares. | 1,961,471,656 | 99.99% | 49,250 | 0.01% |
| 7. To add the nominal amount of the shares repurchased by the Company to the mandate granted to the directors under resolution no. 6. | 1,961,471,656 | 99.99% | 49,250 | 0.01% |
| SPECIAL RESOLUTION | | | | |
| 8. To approve the change of the Company's name to "Royale Home Holdings Limited" and change of name for identification purpose only in Chinese of the Company to "皇朝家居控股有限公司". | 1,961,520,906 | 100.00% | 0 | 0.00% |

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 7 proposed at the AGM, all such resolutions were duly passed as ordinary resolutions of the Company. As not less than three-fourths of the votes were cast in favour of the resolution numbered 8 proposed at the AGM, such resolution was duly passed as a special resolution of the Company.

By order of the Board
Royale Furniture Holdings Limited
Chui See Lai
Company secretary

Hong Kong, 1 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Tse Kam Pang (Chairman) and Mr. Yang Jun; four non-executive Directors, namely, Mr. Wu Zhongming, Mr. Wu Dingliang, Ms. Qin You and Mr. Liu Zhijun; and three independent non-executive Directors, namely, Mr. Lau Chi Kit, Mr. Yue Man Yiu Matthew and Mr. Chan Wing Tak Kevin.

** For identification purposes only*