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華億金控集團有限公司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

**TERMINATION OF
THE DISCLOSEABLE TRANSACTION
IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED
SHARE CAPITAL IN AND SUBORDINATED LOAN TO
SINOFORTUNE SECURITIES LIMITED**

Reference is made to the announcements made by Sinofortune Financial Holdings Limited (the “**Company**”) dated 20 December 2019 and 24 December 2019 (the “**Announcements**”) in relation to the disposal of the entire issued share capital of the Disposed Company and the Subordinated Loan advanced by the Company to the Disposed Company. Terms used herein have the same meanings as defined in the Announcements unless the context otherwise requires.

Pursuant to the Agreement, the Vendor and the Purchaser have agreed that in the event that the Purchaser serves 3 Business Days’ prior written notice to the Vendor to terminate the Agreement within the first 6 months from the date of the signing of the Agreement, the Vendor shall refund partial Deposit for the amount of HK\$1,000,000 (without interest) to the Purchaser, and the remaining balance of the Deposit of HK\$710,000 shall be forfeited by the Vendor absolutely and the Agreement shall cease to have effect thereafter.

On 2 June 2020, a notice of termination dated 1 June 2020 (“**Termination Notice**”) has been served on the Vendor by the Purchaser after trading hours to terminate the Agreement and request the Vendor to return the Deposit in the sum of HK\$1,000,000 to the Purchaser within 5 Business Days from the date of Termination Notice. It is also mentioned in the Termination Notice that the Agreement shall cease to have any effect and all rights and obligations of the Vendor and the Purchaser under the Agreement shall cease after the Purchaser receives the return of the Deposit of HK\$1,000,000. The Vendor has no objection to the contents of the Termination Notice and shall forfeit the Deposit of HK\$710,000 and return the Deposit of HK\$1,000,000 to the Purchaser within the prescribed time.

The Board considers that the termination of the Agreement will not have any material adverse impact on business and financial position of the Group.

By order of the Board
Sinofortune Financial Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 3 June 2020

As of the date of this announcement, the executive Directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive Director is Mr. Liu Runtong and the independent non-executive Directors are Professor Zhang Benzhen, Mr. Li Jianxing and Professor Chen Shu Wen.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM of the Stock Exchange at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.sinofortune.hk>.