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## **Perennial Energy Holdings Limited**

**久泰邦達能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2798)**

### **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 10 JUNE 2020**

At the annual general meeting (the “AGM”) of Perennial Energy Holdings Limited (the “Company”) held on 10 June 2020, all the proposed resolutions as set out in the notice of the AGM dated 24 April 2020 were taken by poll. The poll results are as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the audited consolidated financial statements and the reports of the Directors and the independent auditor of the Company for the year ended 31 December 2019.	1,284,815,000 (100.00%)	0 (0.00%)
2.	To declare a final dividend of HK2.5 cents per share for the year ended 31 December 2019.	1,284,815,000 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
3.	(a) (i) To re-elect Mr. Yu Bangping as an executive Director.	1,284,745,000 (99.99%)	70,000 (0.01%)
	(ii) To re-elect Mr. Li Xuezhong as an executive Director.	1,284,815,000 (100.00%)	0 (0.00%)
	(iii) To re-elect Mr. Lam Chik Shun, Marcus as an executive Director.	1,284,745,000 (99.99%)	70,000 (0.01%)
	(iv) To re-elect Mr. Yu Zhilong as an executive Director.	1,284,815,000 (100.00%)	0 (0.00%)
	(v) To re-elect Mr. Yu Xiao as an executive Director.	1,284,815,000 (100.00%)	0 (0.00%)
	(vi) To re-elect Mr. Wang Xiufeng as an independent non-executive Director.	1,284,815,000 (100.00%)	0 (0.00%)
	(b) To authorise the Board of Directors to fix the Directors' remuneration.	1,284,815,000 (100.00%)	0 (0.00%)
4.	To re-appoint Deloitte Touche Tohmatsu as independent auditor of the Company and to authorise the Board to fix its remuneration.	1,284,745,000 (99.99%)	70,000 (0.01%)
5.	To give a general and unconditional mandate to the directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the number of shares of the Company in issue.	1,284,745,000 (99.99%)	70,000 (0.01%)
6.	To give a general and unconditional mandate to the directors of the Company to repurchase shares not exceeding 10% of the number of shares of the Company in issue.	1,284,815,000 (100.00%)	0 (0.00%)
7.	To extend the authority given to the directors of the Company pursuant to ordinary resolution no. 5 to issue shares by adding the number of shares repurchased under ordinary resolution No. 6.	1,284,745,000 (99.99%)	70,000 (0.01%)

*Notes:*

1. As more than 50% of the votes were cast in favour of the resolutions numbered 1 to 7, all the above resolutions were duly passed as ordinary resolutions.
2. As at the date of the AGM, the total number of shares of the Company in issue was 1,600,000,000 shares.
3. The total number of issued shares of the Company entitling the holders to attend and vote on the resolutions at the AGM was 1,600,000,000 shares.
4. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of any of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).
5. No shareholder of the Company was required under the Listing Rules to abstain from voting on any of the resolutions at the AGM.
6. None of the shareholders of the Company have stated their intention in the Company’s circular dated 24 April 2020 to vote against or to abstain from voting on any of the resolutions at the AGM.
7. The Company’s branch share registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board  
**Perennial Energy Holdings Limited**  
**Yu Bangping**  
*Chairman and Executive Director*

Hong Kong, 10 June 2020

*As of the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Sun Dawei, Mr. Wang Shize, Mr. Li Xuezhong, Mr. Lam Chik Shun, Marcus, Mr. Yu Zhilong and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.*