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## **Greentown Service Group Co. Ltd.**

**綠城服務集團有限公司**

*(A company incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 2869)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Agents**



Reference is made to the announcement of the Company dated 3 June 2020 (the “**Announcement**”) in relation to the Placing. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

#### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the completion of the Placing took place on 10 June 2020 in accordance with the Placing Agreement. The Placing Agents have successfully placed an aggregate of 266,600,000 Placing Shares to not less than six Placees at the Placing Price of HK\$10.18 per Placing Share in accordance with the Placing Agreement. The 266,600,000 Placing Shares represent (i) approximately 9.04% of the issued share capital of the Company immediately before the completion of the Placing and (ii) approximately 8.29% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the completion of the Placing.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder of the Company as a result of the Placing.

The net proceeds, after deducting related fees and expenses, amount to approximately HK\$2,693.0 million. The Company intends to apply such net proceeds for the potential future merger and acquisition, strategic investments, working capital and general corporate purposes.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company (i) immediately before the completion of the Placing and (ii) immediately after the completion of the Placing:

Controlling Shareholder/ Substantial Shareholder	Immediately before the completion of the Placing		Immediately after the completion of the Placing	
	<i>Number of Shares</i>	<i>Approximate percentage of shareholding</i>	<i>Number of Shares</i>	<i>Approximate percentage of shareholding</i>
Orchid Garden Investment Company Limited	1,020,000,000	34.57%	1,020,000,000	31.71%
Lilac International Investment Company Limited	423,868,339	14.37%	423,868,339	13.17%
<b>Places</b>	—	0.00%	266,600,000	8.29%
<b>Other public Shareholders</b>	<u>1,506,495,238</u>	<u>51.06%</u>	<u>1,506,495,238</u>	<u>46.83%</u>
<b>Total</b>	<u><u>2,950,363,577</u></u>	<u><u>100.0%</u></u>	<u><u>3,216,963,577</u></u>	<u><u>100.0%</u></u>

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
**LI Hairong**  
*Chairman*

Hangzhou, the PRC  
10 June 2020

*As at the date of this announcement, the executive Directors are Ms. LI Hairong (Chairman), Mr. YANG Zhangfa, Mr. WU Zhihua and Mr. CHEN Hao; the non-executive Directors are Mr. SHOU Bainian, Ms. XIA Yibo and Mr. WANG Guangjian; and the independent non-executive Directors are Mr. LI Feng, Mr. POON Chiu Kwok, Mr. WONG Ka Yi and Ms. WU Aiping.*