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HUOBI TECHNOLOGY HOLDINGS LIMITED

火币科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Huobi Technology Holdings Limited (the “**Company**”) hereby announces that on 2 July 2020, the Company offered to grant share options (the “**Options**”) to selected grantees (the “**Grantees**”), which subject to the acceptance of the Grantees, carry the rights to subscribe for a total of 880,000 ordinary shares of HK\$0.001 each (the “**Shares**”, each a “**Share**”) of the Company, pursuant to the share option scheme adopted by the Company on 27 October 2016.

Details of the Options offered to be granted are as follows:

Date of grant : 2 July 2020 (the “**Date of Grant**”)

Exercise price of the : HK\$3.28 per Share, representing the highest of:

Options offered to be granted

- (i) The closing price of HK\$3.28 per Share as stated in the daily quotations sheet of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on the Date of Grant;
- (ii) the average closing price of HK\$3.226 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of HK\$0.001 per Share.

- Number of Options offered to be granted : 880,000 Options (each entitling the holder thereof to subscribe for one (1) new Share)
- Closing price of the Shares on the Date of Grant : HK\$3.28
- Vesting and Validity period of the Share Options : Within ten (10) years from the Date of Grant (both dates inclusive), in accordance with the following schedule:
- (i) one-third of the Options are exercisable on the 1st anniversary of the Date of Grant;
 - (ii) one-third of the Options are exercisable on the 2nd anniversary of the Date of Grant; and
 - (iii) one-third of the Options are exercisable on the 3rd anniversary of the Date of Grant.

None of the Grantees is a director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company, or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
HUOBI TECHNOLOGY HOLDINGS LIMITED
Lee Chris Curl
Executive Director

Hong Kong, 2 July 2020

As at the date of this announcement, the Board comprises (1) Mr. Li Lin, Mr. Lee Chris Curl and Mr. Lan Jianzhong as executive Directors; and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.