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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

COMPLETION OF MAJOR TRANSACTION IN RELATION TO DISPOSAL OF THE SALES SHARES IN AND SALE LOAN OWED BY HUAREN REAL ESTATE

Reference is made to the announcement made by Huajun International Group Limited (the “**Company**”) dated 30 March 2020 and the circular of the Company dated 14 May 2020 (the “**Circular**”) in relation to the major transaction in relation to disposal of the sale shares in and sale loan owed by Huaren Real Estate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated herein.

The Board is pleased to announce that the Consideration was fully paid by the Purchaser to the Vendor in accordance with the terms and conditions of the Sale and Purchase Agreement. The Completion of the Disposal took place on 30 June 2020. At Completion, the registration of the transfer of the Vendor’s ownership in the Sale Shares to the Purchaser was completed.

By Order of the Board
Huajun International Group Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 2 July 2020

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.