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## **Prinx Chengshan (Cayman) Holding Limited**

**浦林成山（開曼）控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock Code: 1809)**

### **Grant of Options**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Prinix Chengshan (Cayman) Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 9 July 2020 (the “**Grant Date**”), the Board conditionally granted 835,500 options (the “**Options**” and each an “**Option**”) to certain eligible participants (the “**Grantees**” and each a “**Grantee**”) of the Company (being employees of the Group), subject to acceptance of the Grantees, to subscribe for a total of 835,500 ordinary shares of US\$0.00005 each in the capital of the Company (the “**Shares**”) pursuant to the share option scheme of the Company adopted on 5 July 2019.

A summary of the terms of the Options granted is set out below:

Grant Date	: 9 July 2020
Exercise price of Options granted	: HK\$7.960 per Share, which is the highest among (i) the closing price of HK\$7.960 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Grant Date; (ii) the average closing price of HK\$7.894 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Grant Date; and (iii) the nominal value of each Share.
Number of Options granted	: 835,500

- Closing price of the Shares on the Grant Date : HK\$7.960 per Share
- Average closing price of the Shares for the five trading days immediately preceding the Grant Date : HK\$7.894 per Share
- Vesting schedule : The Options granted will vest upon achievement of the performance targets in the respective proportions and on the respective dates as specified in the offer letter. If the vesting conditions are not met by the Grantee, the unvested Options granted to such Grantee would lapse.
- Validity period of the Options : Subject to the vesting schedule, the Options are exercisable within a period of five years commencing from the Grant Date.

None of the Grantees is a Director, chief executive, substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of them as at the date of this announcement.

On Behalf of the Board  
**PRINX CHENGSHAN (CAYMAN) HOLDING LIMITED**  
**Che Hongzhi**  
*Chairman and non-executive Director*

Shandong, China, 9 July 2020

*As at the date of this announcement, the executive Directors are Mr. Che Baozhen, Mr. Shi Futao and Ms. Cao Xueyu, the non-executive Directors are Mr. Che Hongzhi, Mr. Wang Lei and Mr. Shao Quanfeng and the independent non-executive Directors are Mr. Zhang Xuehuo, Mr. Choi Tze Kit, Sammy and Mr. Wang Chuansheng.*